

DATA ECONOMY: COMMERCIALIZATION, ECOSYSTEM & IMPACT ASSESSMENT

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WORKING GROUP 5 – DATA ECONOMY

International Telecommunication Union

ITU-T Technical Specification

TELECOMMUNICATION STANDARDIZATION SECTOR OF ITU

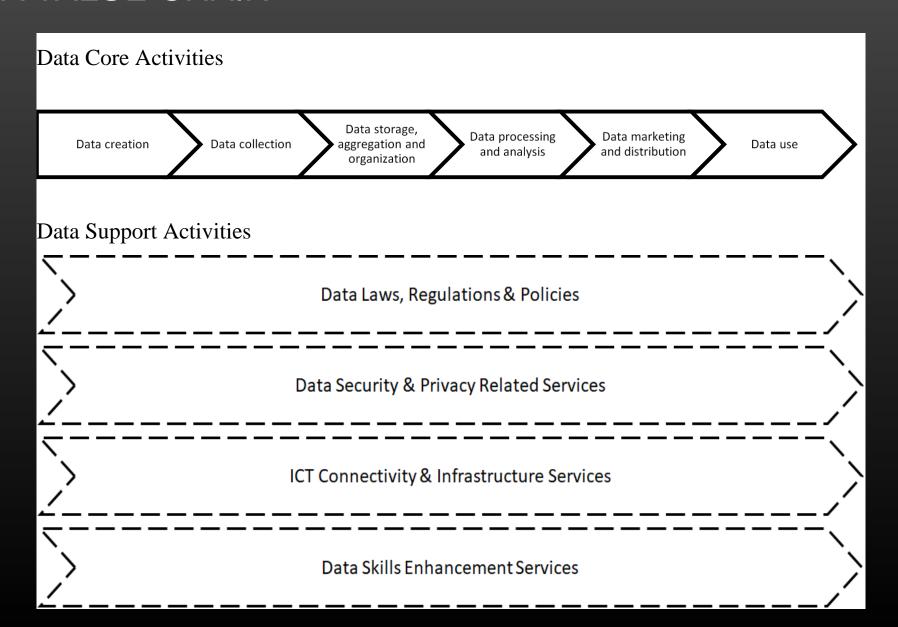
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ITU-T Focus Group on Data Processing and Management to support IoT and Smart Cities & Communities

Technical Specification D5

Data economy: commercialization, ecosystem and impact assessment

DATA VALUE CHAIN



DATA ECONOMY TODAY

CONSUMERS

GOV'T & BUSINESSES

- "FREE DATA FOR FREE SERVICESOPEN DATA
- GLOBALIZED

VERY LIMITED DATA MARKETPLACE

- Targeted Advertising Business Model
- Retargeting
- Personalisation and recommendations
- Data intermediation and sale of customer insights

- Data Marketplaces (Centralized & Decentralized)
- Data Driven Commercial Solutions (e.g. vertical apps)
- Public Sector Use-Case Specific Commercial Solutions

Public Private Partnerships (PPPs)

DATA COMMERCIALIZATION

DATA
MONETIZATION

DATA
VALUATION

DATA PRICING DATA LICENSING

DATA
DISTRIBUTION

DATA MARKETING

DATA SALES

DATA ECOSYSTEM ENHANCEMENT











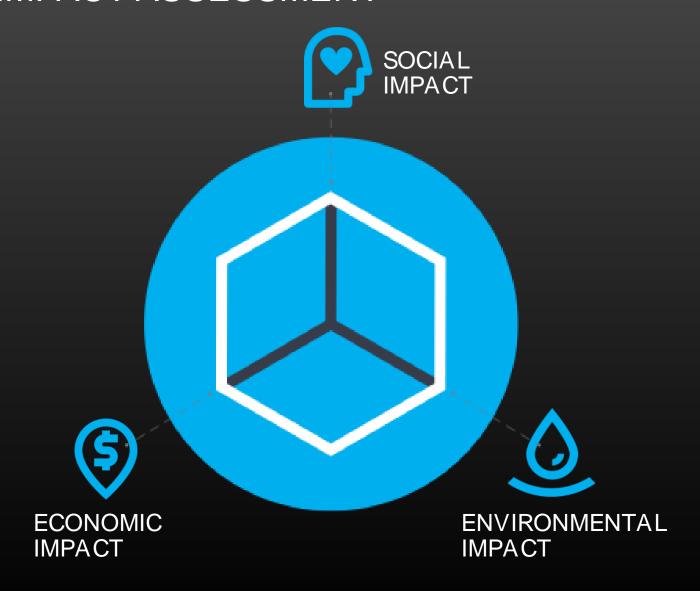






DATA ECONOMY FINANCIAL INCENTIVES

DATA ECONOMY IMPACT ASSESSMENT



DATA ECONOMY FUTURE RESEARCH AREAS - EXAMPLES

- What should be the right balance for government intervention versus market mechanism for data economy?
- Is there a "One size fits all" regulatory framework for data economy?
- How can economic wealth be created in data economy?
- How can we value, price and trade data?
- How can we use data for economic, social and environmental sustainability?
- What is the right governance and policy framework for data economy?
- Should we standardize data to capitalize on globally applicable data analytics and algorithms?

THANK YOU