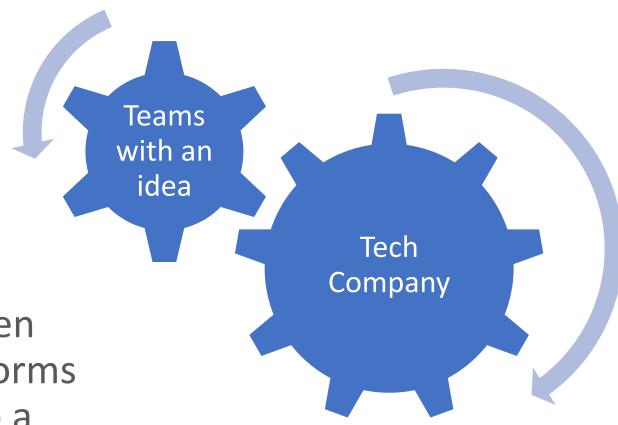
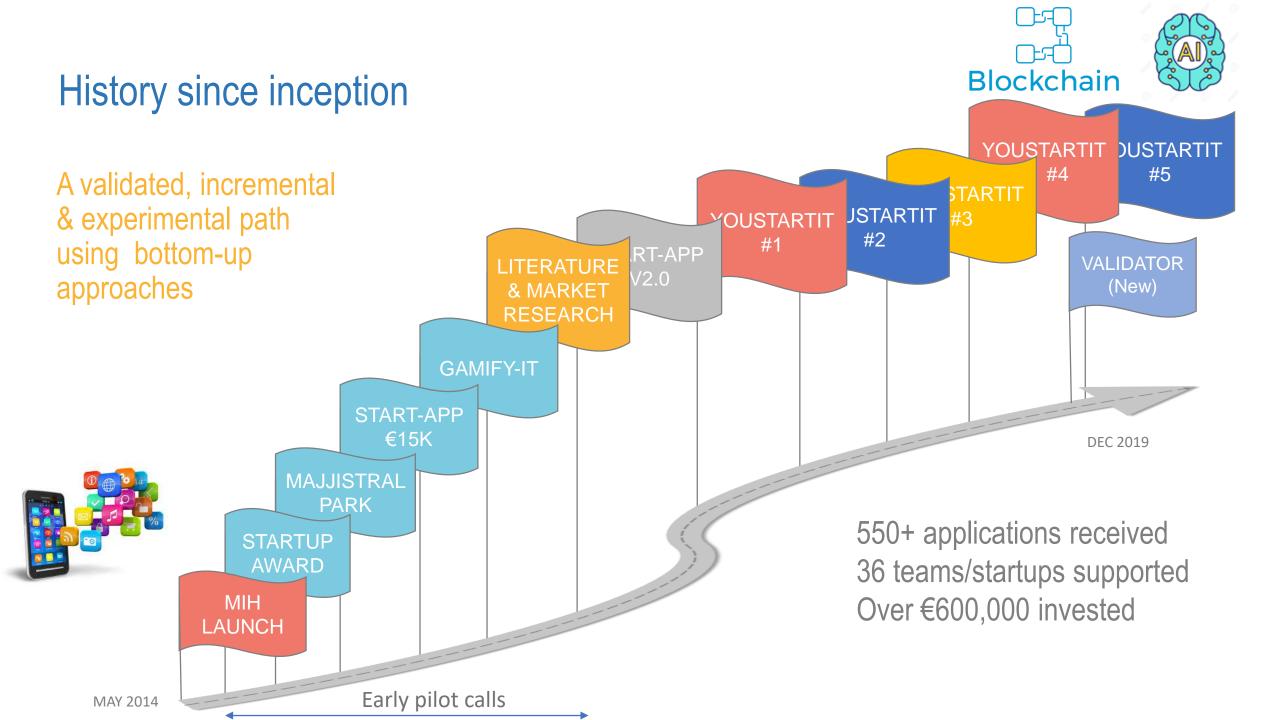


# Update about YouStartIT 4 Dec 2019





A 16 week mentor-driven programme that transforms teams with an idea into a tech company





## MIH's definition of success

### An innovative startup that:

- Is registered as a legal persona
- Has developed IP expressed through a market-tested prototype
- Has formulated a Business Plan
- Has raised finance or gained sufficient sales that enable it to sustain at least one co-founder working full-time for the startup until the next investment

#### Success stories: YouStartIT calls #1-5

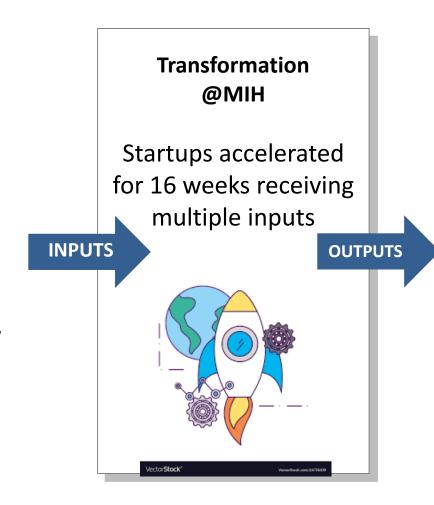
27 early stage startups (POC-MVP)

€682,000 pre-seed grant

Mentorship

Consultancy

Perks from technology providers (AWS, Microsoft, Google Cloud)



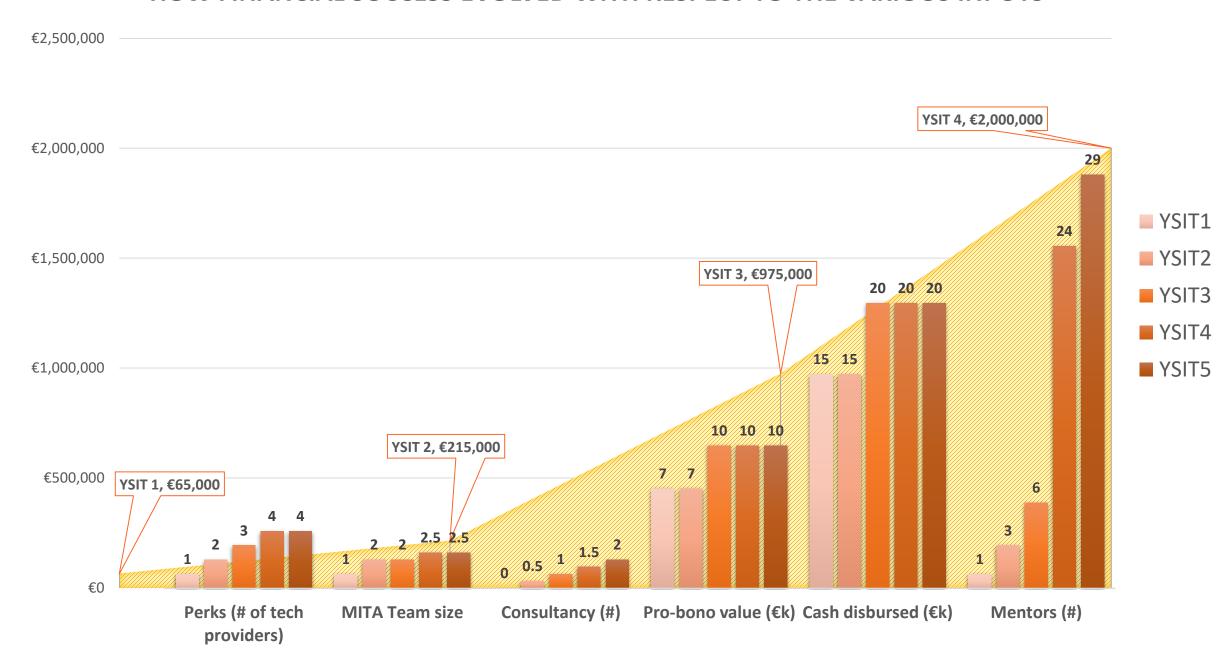
16 startups still working on their project as of Q4 2019:

- 15 raised €2,000,000 in total (38% success rate)
- 1 in advanced negotiation (€0.5M)

Intangible benefits and other positive externalities (intrapreneurial skills, PR, policy goals, etc.)

**Overall success rate of 59%** 

#### HOW FINANCIAL SUCCESS EVOLVED WITH RESPECT TO THE VARIOUS INPUTS





Malta Startup Space



YouStartIT



@YouStartIT\_mita