

# The G5 Benchmark – in a Nutshell

## What is it?

The [G5 Benchmark](#) is a new tool for policy-makers and regulators. It fast-tracks collaborative, cross-sector regulation – the best and quickest means to leverage digital transformation for the benefit of everyone. It uses a brand-new three-lens approach which focuses in on collaborative regulation – and throws up insights that are surprising and high-value. The G5 Benchmark is the new gold standard for collaboration amongst regulators.

## What does the G5 Benchmark do?

It is a powerful, straightforward tool that makes sense of shifts in regulatory frameworks as policy-makers/regulators navigate a complex digital landscape – and shines a light on pathways through it. It also delivers on additional aspects of high-value for policy-makers and regulators:

- Sets out new goals for regulatory excellence
- Highlights shortcomings in the pursuit of SDGs, and proposes solutions
- Dives deep into policy trends
- Enriches global policy debate

## Why is the G5 Benchmark different?

First, it uses a brand-new three-lens approach which focuses in laser-sharp on collaborative regulation.

Second, three features combined make it especially powerful:

1. *Scope*: 80 countries, all regions, 2018-2019 data.
2. *Ease-of-use*: straightforward methodology, three regulatory tracks and 25 easy-to-measure indicators. Policy-makers can check and update country data, compare with others and run ‘what-if’ projections. Easy interplay with ICT Regulatory Tracker. Easy assessment of cross-sector regulatory frameworks and quick identification of ‘win’ opportunities.
3. *Objectivity*: built on latest data, factual evidence.

## What is the three-track approach and why is that important?

The G5 Benchmark is built with simplicity to cut through complexity. It uses three regulatory tracks, or lenses, which together focus in on the DNA of G5 collaborative regulation:

1. *Collaboration* – the very watermark of G5 regulation. Focuses on breadth and depth of cross-sector collaboration between the ICT regulator and peers.
2. *High-level principles*: focuses on use of policy principles (increasingly replacing rules in policy design).
3. *G5 regulatory toolbox*: focuses on use of reimagined, innovative policy instruments that ‘switch on’ the digital economy.

## Why is the G5 Benchmark especially important at this time?

1. *Regulation is changing as digital markets mature*. Economies in the course of digital transformation in this decade follow a very different path from previously.
2. *Existing metrics do not tell the whole story*. The Benchmark’s three clear regulatory tracks expose new perspectives and new insights, previously not apparent.
3. *High-level policy design principles are fully taken on-board*. Regulation is multi-layered and complex in our digital age – and rules are increasingly giving way to principles.
4. *Collaboration among sector/multi-sector regulators*. Collaboration, the very watermark of G5 regulation, is essential for relevance, coherence and impact.
5. *A benchmark is worth a thousand words*. Policy-makers need a tool that simply and quickly evaluates and models regulatory set-up and tools – comparing apples with apples.