

VIP Programme Summary Report

VIP PROGRAMME: Shaping Public Policy “Cash Goes Mobile” Nokia



*Teppo Paavola, Vice-President and
General Manager of Mobile Financial
Services, Nokia, United States*



*H.E. Samuel Poghisio
Kenya's Minister of Information and
Communications*

This session examined how to create the environment needed for mobile financial services through cooperation among regulators, financial institutions and mobile network operators. The speakers were Teppo Paavola, Vice-President and General Manager of Mobile Financial Services, Nokia, United States, and Kenya's Minister of Information and Communications Samuel Poghisio.

Nokia believes that with more than 4 billion mobile phone users worldwide but only 1.6 billion bank accounts, global demand for access to financial services presents a strong opportunity to combine mobile devices with simple but pow-