



**ITU TELECOM
WORLD 2009**
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ITU TELECOM WORLD 2009 In Review

Summary of closing remarks

Security at another kind of cost that is the overemphasis on security at the cost of what we have gained with the internet, which has been an extraordinary power, openness, even if it is always disruptive and chaotic, that kind of openness, there is, no question but that we would prefer to have other ways of looking at the control of insecurity in the cyberworld, rather than the closing down of its creativity, and its openness, and its freedom.

Moderator

- * **Mrs Maria Livanos Cattai**, Chair, Strategic Advisory Committee, Geneva Security Forum, Switzerland

Panellists

- * **His Excellency Mr Juhan Parts**, Minister, Ministry of Economic Affairs and Communications, Estonia
- * **Mr Eugene Kaspersky**, CEO and Founder, Kaspersky Lab, Russian Federation
- * **Mr Carlos Solari**, Vice President, Central Quality, Security, Reliability, Alcatel-Lucent USA, United States
- * **Mr Chihiro Sawada**, Vice President, NEC Corporation, Japan
- * **Mr Carlos Moreira**, CEO and Founder, WISEkey SA, Switzerland
- * **Mr Mohamed Shihab**, Technical Advisor to the Chairman's office, IMPACT - International Multilateral Partnership Against Cybersecurity, Malaysia

SEC.2: THE REAL COST OF CYBERSECURITY

One estimate is that cybercrime, stolen data and the associated repairs from this cost business US\$1 trillion in 2008. Despite the countermeasures, there has been a continued rapid evolution of the malware "industry", such as the development of botnets to deliver spam, trojan attacks on social networks and phishing to obtain personal details for identity theft. New threats will require new spending to limit their effects.