

resolves

- 1 that with retroactive effect as from 1 January 2003, the statutory rate of interest of the Funds is eliminated in Article 86 of the Regulations of the SS&B Funds;
- 2 to approve the amendment to Article 86, paragraph 4 of the Regulations of the SS&B Funds set out in the appendix to this Resolution.

APPENDIX
(to Resolution 1211)

**Amendment to Article 86, paragraph 4, of the Regulations
for the ITU Staff Superannuation
and Benevolent Funds**

SECTION VIII

**Financial administration and
management of the Funds**

ARTICLE 86

Financial administration

Present text

- 4 The assets of the Funds shall be invested in trustee securities. If the net interest yield does not reach 2.5% per annum, the Union shall make it up to 2.5%.

Amended text

- 4 The assets of the Funds shall be invested in trustee securities.

Ref.: Documents C03-ADD/30 and C03-ADD/35.
