- 30 - (1.2 - Other finance matters)

resolves

1 that the amount mentioned above shall be used for the projects and purposes outlined in Document C97/59;

2 that the funds used as seed funds and those funds, together with the ones that they will generate from their use, shall be managed in accordance with the financial regulations applicable to voluntary contributions;

3 that future identification of projects shall be made by the BDT taking account of inputs by world and regional development conferences and the TDAB;

4 that strategic decisions and approval of projects, the allocation of funds and the monitoring of the execution of the projects following the procedure in force shall be made by a Steering Committee composed of:

- the Secretary-General, assisted by the President of TELECOM;

the Deputy Secretary-General;

the Director of the BDT;

The Steering Committee may call upon representatives of the beneficiaries where appropriate.

5 that the projects shall be executed by the BDT who shall report periodically to the Steering Committee;

6 that the post of Administrator whose function and funding are described in Document C97/59 shall be included in the BDT from the administrative viewpoint;

7 that the Steering Committee shall report to Council on actions taken for the implementation of Resolution 11 of Kyoto, 1994, and on the execution of the projects.

Ref.: Documents C97/131 and C97/138.

R 1201 Contributions towards defraying the Union's expenses and repayment over a period of ten years of amounts owed by the Argentine Republic

The Council,

having examined

the provisions of No. 165A of the Constitution and No. 468 of Article 33 of the Convention of ITU,

having considered

the note by the Secretary-General contained in Document C-EX/3,

resolves

1 to authorize the Argentine Republic to make contributions in the 1/4 unit class from 1 January 2003;

2 to authorize the Secretary-General to conclude a repayment agreement with the Argentine Republic over a period of ten years for the settlement of the amounts owed, in accordance with the guidelines for repayment schedules for the settlement of arrears and special arrears accounts, taking account of the country's exceptional circumstances;

3 to authorize the Secretary-General also to cancel the interest on overdue payments owed at today's date in the amount of CHF 52 775.40, subject to full repayment of the debt in accordance with the repayment agreement.

Ref.: Documents CEX/4 and CEX/5.