



Session Outcome Document

fAlnance for Good: Harnessing AI to Improve Global Financial Systems

ainitiative.net

8 July 2025, 14:00 – 14:45

Room L, Palexpo, Geneva

<https://www.itu.int/net4/wsis/forum/2025/Agenda/Session/178>

Key Issues discussed: Looking Beyond 2025

- The amplified use of fAlnance, fintech, AI and blockchain to improve financial inclusion, transparency and efficiency in support of the UN Sustainable Development Goals (SDGs).
- Real-world examples from UNHCR and WFP on blockchain-based cash aid, de-duplication and traceability in humanitarian finance.
- The impact of alternative finance models such as M-Pesa (mobile money in Africa), UPI (India's instant payments) and agent-based networks in expanding access for unbanked populations.
- Addressing the challenge of raising awareness that fAlnance is an increasingly vital component of the information society and the internet as (digital) money is a reality transferred online as easily as text, photos, videos, gaming, music-streaming etc.
- The need for ethical frameworks, transparent algorithms and human-centered design to prevent bias and to ensure responsible deployment of digital finance.
- The role of humanoid robots in financial education and as tools for engagement with youth and communities.
- The importance of community-controlled and decentralized finance models, including programmable digital tokens and new fundraising mechanisms.
- The urgency of preparing financial infrastructure for quantum computing threats with quantum-secure blockchain and cryptography.
- Challenges in localization, digital literacy and ensuring access to digital financial tools for women, youth and displaced people.

Tangible Outcomes of the session

Key Achievements

- Demonstrated cost savings and improved transparency through AI and blockchain in humanitarian finance.
- Presented new models for inclusive finance, such as staking pools and programmable donations.
- Showcased collaboration across public, private, finance and tech sectors, integrating AI, blockchain and digital identity tools.

Announcements/Launches during the session

- Harnessing AI-powered financial education tools using humanoid robots.
- Pilots for quantum-secure blockchain in humanitarian and cross-border finance.
- Introduction of programmable financial products and staking pools for fundraising.



Agreements/Commitments as an outcome of the session

- Commitment to ethical AI in financial services, with a focus on transparency and explainability.
- Agreement to strengthen partnerships for inclusive, sustainable financial ecosystems, emphasizing community participation.
- Pledge to expand digital and financial literacy, especially for women, youth and displaced persons.
- Support for regulatory innovation and open standards for digital wallets and identity systems.

Key Recommendations and Forward-Looking Action Plan for the WSIS+20 Review and Beyond

1. Develop Robust Ethical and Transparent AI Frameworks:

Ensure financial systems adopt explainable AI, bias prevention and transparent algorithms, with clear audit trails and human oversight.

2. Scale Digital and Financial Literacy:

Invest in education and capacity-building, targeting women, youth and displaced communities to ensure meaningful participation in digital finance.

3. Promote awareness for fInance in the Information Society including Interoperability and Open Standards:

Raise the awareness about the crucial role of fInance as an essential pillar of the information society – where digital money is seamlessly transferred online just like text, photos, videos, gaming and music streaming. Embrace the future of finance in the digital age. Support the adoption of interoperable digital wallets, portable digital IDs and open protocols to enable seamless, cross-border financial access.

4. Invest in Quantum-Safe Financial Infrastructure:

Accelerate the transition to quantum-secure cryptography and blockchain to future-proof humanitarian and financial systems.

5. Foster Multi-Stakeholder and Community-Led Partnerships:

Encourage collaboration between public, private, humanitarian, finance and tech sectors, prioritizing localization, agency and community-controlled fInance models to close the digital divide and advance the SDGs.