Summary of Session:
Digital Payments: Empowering Communities and Knowledge Economy-UPI applications
Promote Digital Financial Inclusion.

Artificial Intelligence and Digital Financial Services

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March 17 and 2.00 PM CET

https://www.itu.int/net4/WSIS/forum/2023/Agenda/Session/362

Key Issues discussed (5-8 bullet points)

• Digital financial services lower the cost and increase the security of sending, paying and receiving money.
• Digital Payments and UPI has showcased one of the classical examples in the creation of digital assets
• UPI demonstrated a great impact during the Covid-19 pandemic, a cashless and contactless transactions.
• In the Indian subcontinent consumers from a layman to Tech savvy has adopted and shown great affinity towards Digital Technology.
• We highlighted how digital payments offer immediate benefits for both senders and receivers in developing economies.

Towards WSIS+20 and WSIS beyond 2025, please share your views on the emerging trends, challenges, achievements, and opportunities in the implementation of the WSIS Action Lines to date (5-8 bullets)

• Revitalize the global partnership for sustainable development.
• Innovation from all sectors can make a difference, and especially ICTs can make big chances in the Digital financial Services of women, older people and marginalized.
• Policy makers must make sure that regulations allow these technologies to scale as quick as possible.
• Digital Financial Inclusion, Digital Literacy, Digital Divide can be improved.
• There is a greater scope to narrow the gap between younger and older people in digital tools.

**Tangible outcomes (such as key achievements, announcements, launches, agreements, and commitments (3-5 bullet points)**

• Fruitful Discussion of Partnerships for knowledge exchange and bilateral with Latvia academy of Sciences, Riga Latvia.
• Empowering Women Cybersecurity -Initial Talks with Indian Universities and Swiss cyber security, Geneva, Switzerland.
• Few Individual entities from Germany, China have given good impression of Dialogues for collaboration.

**Actionable plan (2-5 points)**

• Markets Explore for our product and services which we launched during last WSIS.
• We have started communication with UAE.
• Dominican Republic.
• Also, with Qatar market exploration for our products.

**Suggestions for thematic aspects that might be included in the WSIS Forum 2024 (WSIS+20 Forum High-Level Event) (one paragraph)**

• Multistakeholder Alliance on ICTs for Older Persons should Continue.
• We are seeking markets for our products, we are WSIS prize Winners or Runners.
• We need your full assistance communicating to different countries.