

# WSIS 2015

*Session 262 - Building trust*

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## BALANCING CYBER-SECURITY AND PRIVACY

Giampiero Nanni

Government Affairs - Europe, Middle East, Africa

Symantec

[giampiero\\_nanni@symantec.com](mailto:giampiero_nanni@symantec.com)

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# Agenda

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**1**

**Threat landscape**

**2**

**Security**

**3**

**Privacy**

**4**

**Balance**

# 1 Threat landscape



00:22:15:33

DAYS HOURS MINUTES SECONDS

Are you ready for the  
next cyber-attack ?

Imagine... you have to tell the Board of Directors, that your organization has been compromised by an attack...



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It took the attackers only **six minutes** to circumvent the perimeter defenses. From there, they achieved domain administrator privileges in **less than 12 hours**. In less than a week they **fully compromised** all 30 of our global domains.

They harvested **all our credentials**, giving them the ability to log in to the network **masquerading as any of us**. There was **no place** on our global network they could not go and only a handful of computers they did not have easy **access to**.

The attackers were in a position to electronically **transfer millions of dollars** out of our bank accounts through our accounts payable system.

They had **direct access** to our **manufacturing**

# The information economy trends

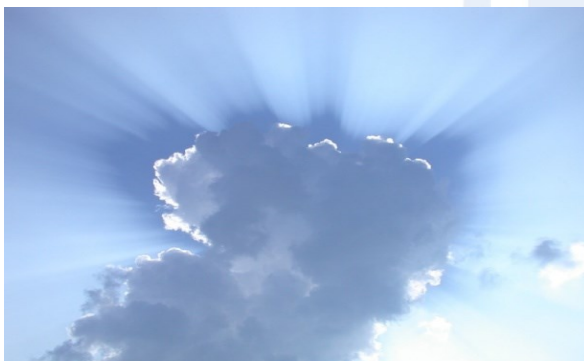


Socialisation

IoT/ Hyper-connectivity



Mobility/  
Platform proliferation



Cloud/  
Virtualisation

Smart  
Infrastructure



Big Data  
Data flow globalisation

# The information economy risk





# Risk level

## Lloyd's Risk Index 2013

26 Energy security	39 Harmful effects of new technology
27 Demographic shift	40 Pandemic
28 Industrial/workplace accident	41= Abrupt regime change
29 Environmental liability	41= Riots and civil commotion
30 Sovereign debt	41= Flooding
31 Piracy	44 terrorism
32 Climate change	45 Windstorm
33 Water scarcity	46 Drought
34 Strikes and industrial action	47 Threats to biodiversity
35 Population growth	48 Earthquake
36 Expropriation of assets	49 Impact of space weather
37 Urbanisation	50 Volcanic eruption
38 Food security	

# Risk level

## Lloyd's Risk Index 2013

1 High taxation	14 Corporate liability
2 Loss of customers/cancelled orders	15= Major asset price volatility
<b>3 Cyber risk</b>	15= Poor/incomplete regulation
4 Price of material inputs	17 Fraud and corruption
5= Excessively strict regulation	18 Government spending cuts
5= Changing legislation	19 Theft of assets or IP
7 Inflation	20 Failed investment
8 Cost and availability of credit	21 Corporate governance failure
9 Rapid technological changes	22 Critical infrastructure failure
10 Currency fluctuation	23 Supply chain failure
11= Interest rate change	24 Increased protectionism
11= Talent and skills shortage	25 Insolvency risk
13 Reputational risk	

## In 2014

- Nearly **ONE MILLION** new threats released *Every day*
- More than 400 MILLION identities exposed
- Targeted attacks to large enterprise up **40%** (5 out of 6)
- **60%** of targeted attacks were against SMEs
- Crypto-ransomware up **4500%**
- **17%** Android mobile Apps are malware carriers
- E-mails still the preferred vector but social media fastly rising
- The « Internet of Things » is source of vulnerability (cars, medical equipment)
- Software download websites a new vehicle for hackers



**Cyber-attackers  
are leap-frogging defences  
in ways organisations  
lack insight to anticipate**

# Facts, not predictions

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- Risk zero doesn't exist
- Attacks will happen, some successful ('100K records from IRS')
- Errors will occur, human or technical
- Insiders will be negligent or malicious ('PA to CEO')
- Confidentiality, Integrity & Availability will be impacted
- It's impossible to protect everything at the highest level
- All critical assets are not identified or even known
- Mobility is pervasive, Internet of Things
- There is no IT perimeter anymore
- « Social » is the new normal
- « Smart » is the new normal

## 2 Security





# Security posture: PREPARE → PREVENT → DETECT → RESPOND

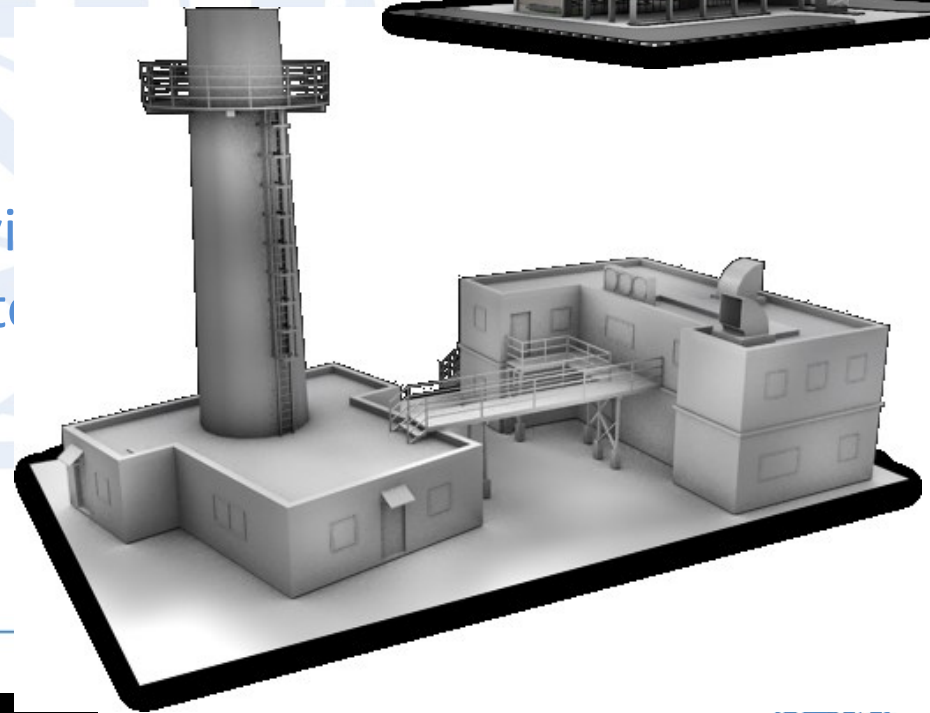
- Cyber-Security ≠ Antivirus
- Legislation/Regulation/Policy
- Establish authorities & stakeholders
- Acquire intelligence, monitor threats
- Establish response teams (CERT)
- Define procedures/processes
- Define Critical Infrastructure
- Coach people, build capacity
- Cooperate, share information – PPP
- Invest





# What is Dragonfly?

- Dragonfly is
  - Ongoing cyberespionage campaign
  - Targeting the energy sector in Europe and
  - Stealing information
  - Capable of sabotage
- Targets
  - Electricity infrastructure
  - Electricity generation
  - Industrial equipment providers
  - Petroleum pipeline operators



# The Dragonfly group

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- In operation since at least 2011
- Initially targeted defense and aviation companies in the US and Canada
- Shifted focus to US and European energy firms in early 2013
- Priorities appear to be:
  - Persistent access to targets
  - Information stealing
  - Sabotage
- Has the hallmarks of state sponsored operations
- Appear to be operating in the UTC +4 time zone



# Dragonfly employs three attack vectors

- Spam emails
- Watering hole attacks
- Compromising third party software
  - Three ICS equipment providers targeted
  - Malware inserted into the software bundles they had made available for download on their websites
  - Victims inadvertently downloaded “Trojanized” software when applying software updates
  - By targeting suppliers, attackers found “soft underbelly” that provided a path into bigger companies



# 3 Privacy

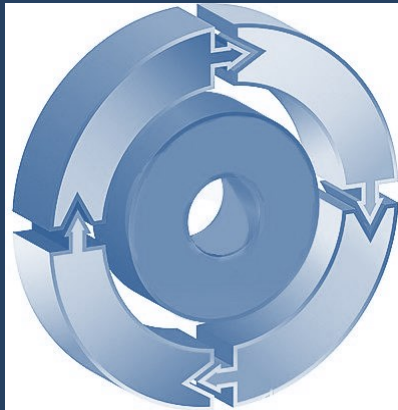


# Cyber-security must address 3 dimensions

**PEOPLE**



**PROCESSES**



**TECHNOLOGY**



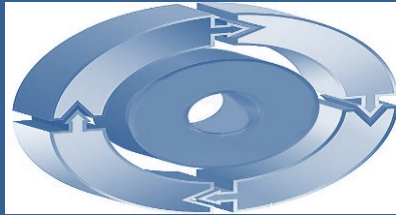
# Privacy



## PEOPLE



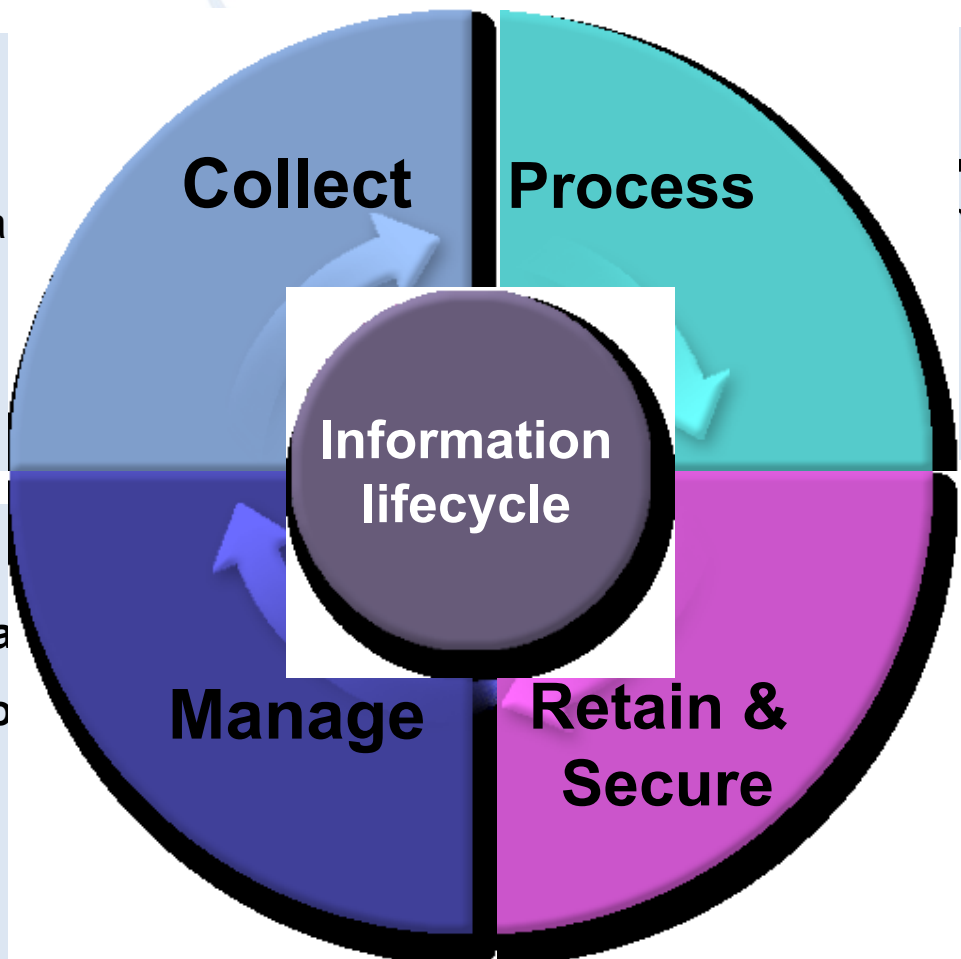
## PROCESS



## TECHNOLOGY



# Information lifecycle - good data governance



- Principles of data collection**
- Fairly and lawfully
  - Receiving individual consent
  - Relevance
  - Proportionality
  - Types of data

- Purpose limitation**
- Specific data
  - For specific purpose
  - Any changes need to be notified

- Provide access**
- Right to rectify data**
- Data destruction po**
- Data transfers**
- Applicable rules**

- Retain**
  - Duration
  - Types of data
- Secure**
  - Technical measures
  - Organizational measures
  - Data loss

# The State of Privacy study

- In a digital economy data is the “new currency”
- Information protection generates value, enables growth
- Individual/Industry/Government/National Security interlinked.
- Changing European legislation
- Lack of ownership
- Business apathy
- Exponential growth of risk



**81%**

of consumers think that their **data** has value

**How much is your data worth?**

**57% up to €1,000**

**43% €1,000+**

**(24% €10,000+)**



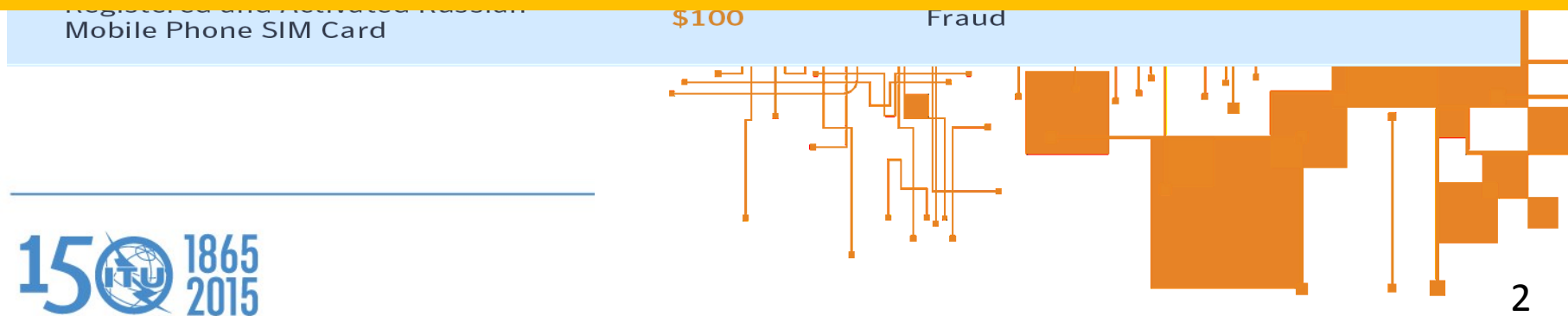
# Value of Information Sold on Black Market

Item	2014 Cost	Uses
1,000 Stolen Email Addresses	\$0.50 to \$10	Spam, Phishing
Credit Card Details	\$0.50 to \$20	Fraudulent Purchases
Scans of Real Passports	\$1 to \$2	Identity Theft

Average cost of a data breach in 2015:  
**\$3.8 Million**

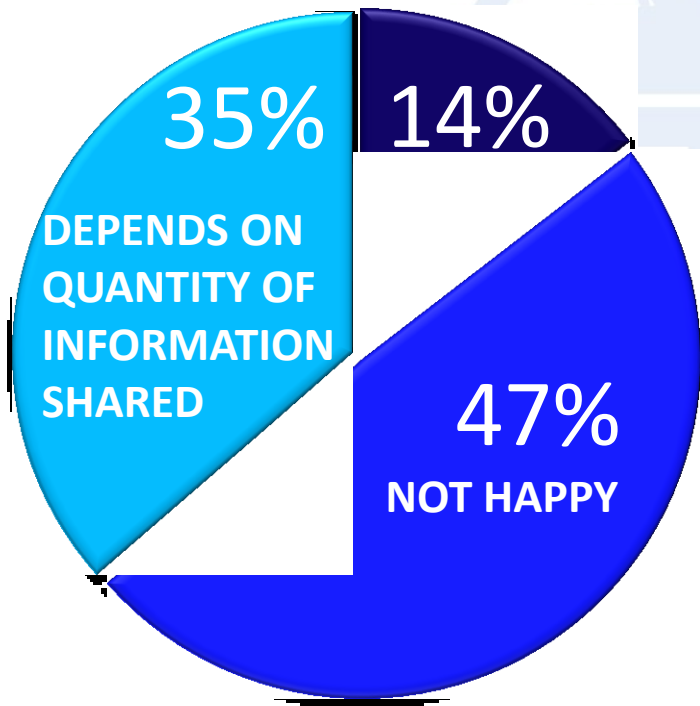
up 8% YoY

(Ponemon Institute survey of 350 companies in 11 Countries)

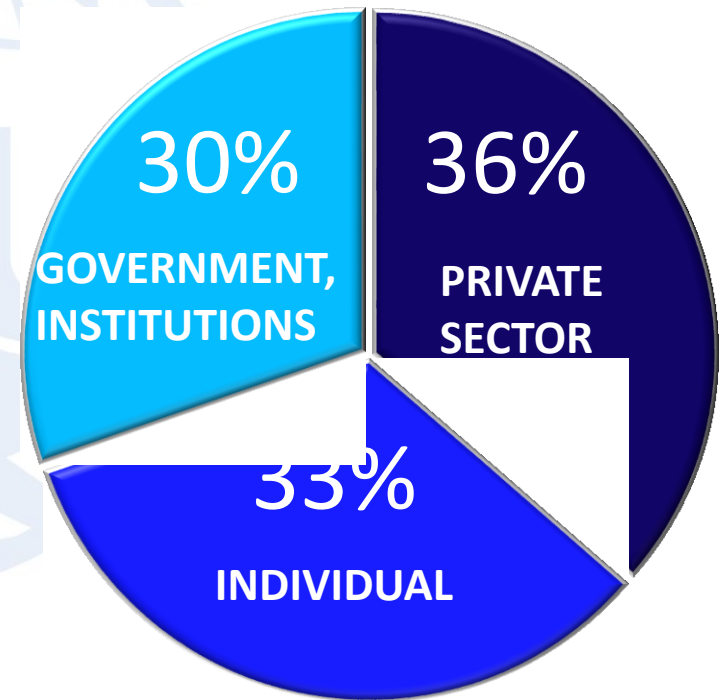


# The State of Privacy study: Personal data

Almost half of people are not happy to share their personal data with third parties

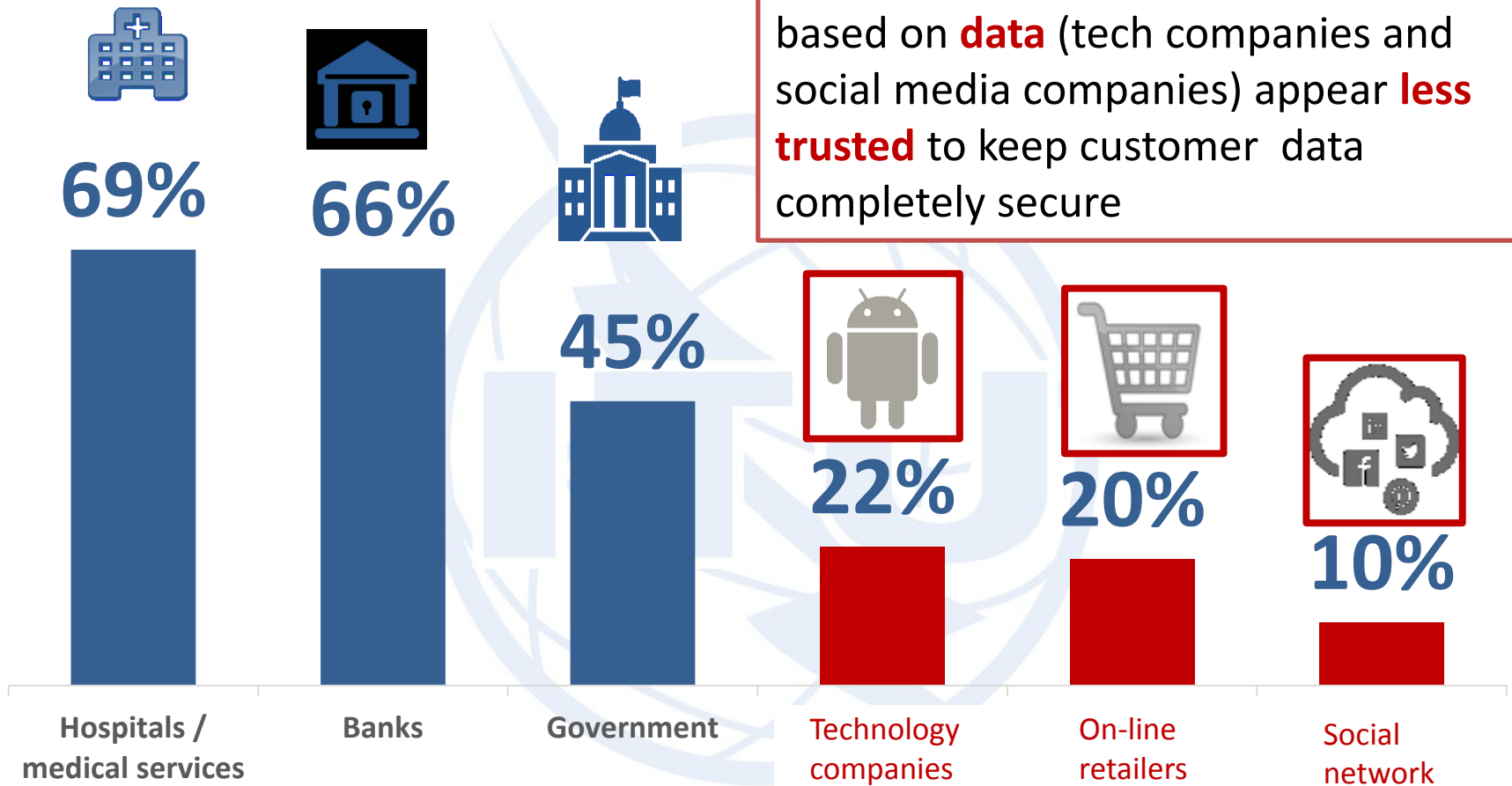


% of responsibility in protecting personal information



# The State of Privacy study: Level of trust in organisations

Organisations with **business models** based on **data** (tech companies and social media companies) appear **less trusted** to keep customer data completely secure



# Consumers will trade personal data in exchange for...



**1 in 3**  
give  
**false information**  
in order to protect  
their data

**57%**  
avoid posting  
their detail online

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# 4 Balance



# EU General Data Protection Regulation (GDPR)

“**Personal data** shall mean any information relating to an identified or identifiable natural person ("data subject"); an identifiable person is one who can be identified, directly or indirectly, in particular by reference to an identification number or to one or more factors specific to his physical, physiological, mental, economic, cultural or social identity“

- Applicable to all industry of a certain size in all Countries
- Possibly to public sector - by Country discretion
- Regulates how personal data are collected, processed, retained and transferred
- Severe sanctions

## PRIVACY

- Privacy is the new “Green”
- Emotional and highly political
- Snowden effect
- Reputational risk
- Legal risk
- Moral issues
- Customer expectations and rights

## DATA

- Collection is fair and lawful
- Collection is for a specific purpose
- Collection is proportionate, limited in time and for the minimum amount necessary
- Data is accurate and is protected
- Data transfer is regulated

# Network & Information Security (NIS)

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## Obligation for EU Member States:

- Establish national cybersecurity strategies
- Build incident response capabilities
- Share information with each other

## Obligation for industry:

- In key sectors (energy, transport, finance, health, and possibly some large scale public clouds) to manage cyber risk and notify cybersecurity breaches;
- Obligation for industry to share information with their governments



# The security vs. privacy dilemma



“My government will work to reduce the threat from nuclear weapons, cyber attacks and terrorism.”





# Q&A





Thank you!

Giampiero Nanni

Government Affairs - Europe, Middle East, Africa

[giampiero\\_nanni@symantec.com](mailto:giampiero_nanni@symantec.com)

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# Locker v1.7

**Information**

**Payment**

**Files**

**Status**

All your personal files on this computer are locked and encrypted by Locker v1.7. The encrypting has been done by professional software and your files such as; photo's, video's and cryptocurrency wallets are not damaged but just not readable for now. You can find the complete list with all your encrypted files in the files tab.

The encrypted files can only be unlocked by a unique 2048-bit RSA private key that is safely stored on our server till 5/28/2015 12:01:41 AM. If the key is not obtained before that moment it will be destroyed and you will not be able to open your files ever again.

Obtaining your unique private key is easy and can be done by clicking on the payment tab and pay a small amount of 0.1 BTC to the wallet address that was created for you. If the payment is confirmed the decryption key will be send to your computer and the Locker software will automatically start the decrypting process. We have absolutely no interest in keeping your files encrypted forever.

You can still safely use your computer, no new files will be encrypted and no malware will be installed. When the files are encrypted Locker v1.7 will automatically uninstall itself.

**Warning any attempt to remove damage or even investigate the Locker softw will lead to immediate destruction of your private key on our server!**



Time remaining:  
**48:30:32**