| Digital infrastructure investment



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MTN: Expanding broadband to close the coverage gap in Africa

MTN believes that everyone deserves the benefits of a modern, connected life. As the leading pan-African telecommunications company, MTN has advanced its <u>Ambition 2025</u> through various infrastructure projects aimed at closing the coverage gap.

In 2023, MTN's Rapid Rural Rollout programme brought the total number of people with rural coverage to 35.8 million, an increase of 9.2 million people. Deployment of an additional 6000+ sites across Africa enables access to information and opportunities through a connection to previously unavailable voice and data services. The company has also made considerable progress in testing OpenRAN technology, which will expand the digital ecosystem, lower costs, and accelerate innovation.

In 2024 and beyond, MTN will expand its fixed network operations through the East2West project. MTN subsidiary, Bayobab, has <u>partnered with Africa50</u> to connect countries across the continent through a terrestrial fibre optic network. This transformational project will address the demand for affordable connectivity solutions in both existing markets and those in which MTN does not currently operate. This will supplement the ongoing fibre network expansion in current MTN markets and increase broadband access across Africa.

MTN's investment in infrastructure supporting its financial services offerings are also providing unprecedent access to financial products and services that were historically unavailable to underprivileged consumers and the unbanked. Key digital infrastructure now supports cost effective money transfers, micro payments, insurance products and credit facilities previously inaccessible to most Africans.



MTN is committed to delivering leading digital solutions. We are proud of the advancements that we have made to ensure that everyone has access to digital and financial services.

Lele Modise Chief Legal and Regulatory Affairs Officer MTN