1) We at Credentia believe that blockchain will have a huge impact on the internet and the digital economy. We believe so as there are many examples of it: Harvard, MIT and leading in universities are issuing diplomas using Verifiable Credentials format. Verifiable credentials is an open-source standard for any kind of credentials: certificates, diplomas, licenses and etc. Due to this standard credentials are:
   — Programmable, any metadata might be added to them
   — Controlled by the user, not by issuing organization
   — Allow zero-knowledge proof: the user can prove diploma validity, not sending it.
   — The user collects all the credentials in one portfolio.
2) The most important challenge for blockchain adoption is legal. The right legislation will provide the right environment for implementations to flourish.
3) As a result of verifiable credentials technology adoption, the government will be able to get data about their citizens' education in real-time. Due to this, it will become possible to make better decisions on education and labor markets.
4) As mentioned earlier, Harvard and MIT are issuing digital diplomas. They managed to cut costs and provide an individual portfolio to each student.