

# **Current US Thinking on Retail Central Bank Digital Currency**

**Lawrence Rufrano, Executive Director  
Stanford Future of Digital Currency Program  
Stanford University**

# Current US Thinking on Retail CBDC

- Current state of thinking regarding a **retail CBDC** in the **United States**
  - **Legislative** Proposals
  - Statements by the **Federal Reserve Board**
  - The **Digital Dollar Project**
- Impact of **COVID-19** on the adoption of retail CBDC in the United States
  - Proposed strategies by legislators, academics and industry
- The likely path forward for a retail CBDC in the United States in the near term.
  - Legislative requirements
  - Industry Initiatives