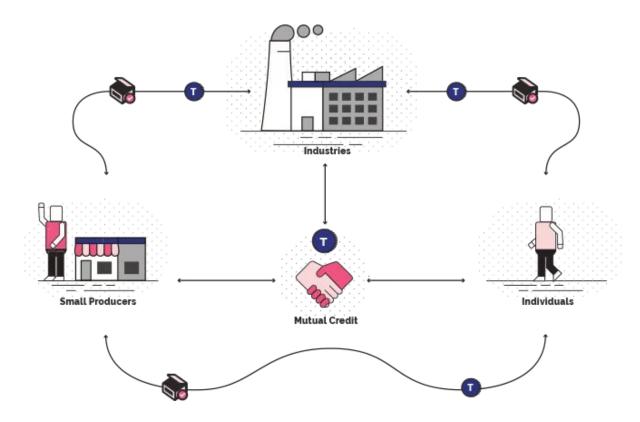


Powered by



## The concept: a liquid barter





#### MUTUAL CREDIT

Type of community currency where self-employed, SMEs, cooperatives create a credit system of their own with no need to rely on the traditional banking system.

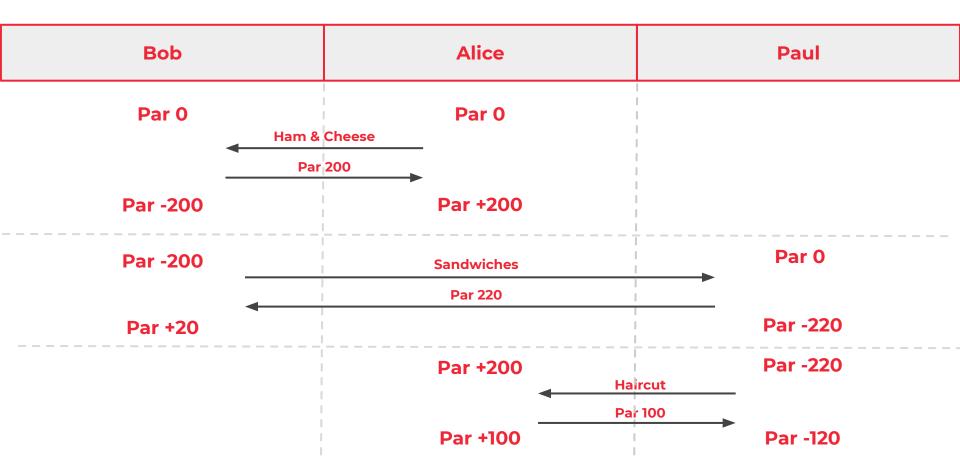
#### CREDIT AT ZERO INTEREST RATE

In order to be granted a credit (the possibility of spending before having earned your own money) you have to be willing to provide the community with your own work.

• "**MONEY**" is created to fulfill a specific function: to allow production and transactions to take place. It is us who decide for what purposes money is used for.



## **PAR: an example**





## Currently active in 8 cities.

Launched in 2018

Expecting to onboard 10 new cities in 2020

1,200 users in May 2020.

Growing interest from local governments, some of which have decided to launch their own local currency.

# par





#### BLOCKCHAIN TECHNOLOGY

Moneda PAR is a token that works on the EOS Mainnet Blockchain.

EOS is a general purpose Blockchain that allows for the construction of industrial scale decentralized applications.

#### CIRCULAR PLATFORM

By means of a system of second order account, the Circular smart contract optimizes the use of resources, minimizing the cost for users and community admins.

#### • EVODEX PROTOCOL

It allows to make swaps between the different tokens running on Circular (or other EOS-based tokens) through a decentralized exchange. As a result, community currencies can be mutually exchanged.

## The Toolkit

Circular is an **open source platform** where each layer of the UI stack is ready to meet the user's needs as easily as possible.







# The opportunity

## E-money use cases are growing rapidly:

while in 2014, globally, only 42% of adults had sent or received digital payments, in 2017 this figure had increased to:

52% +5000

Over the past 15 to 20 years there has been a worldwide growth<sup>1</sup> of community currencies:





### Thank you!

Sebastian Valdecantos sebastian@circularnetwork.io