



**Bank Of Ghana Covid-19
Digital Finance Policy
Interventions**



Outline

- Global Policy Response to COVID-19 –Digital Financial Services
- Bank of Ghana's Digital Financial Services Respond to COVID-19

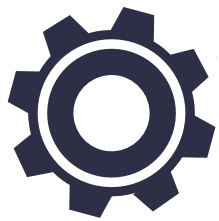
Global Policy Respond to COVID-19



Monetary and Fiscal Policies measures



Promotion of digital services to replace Cash

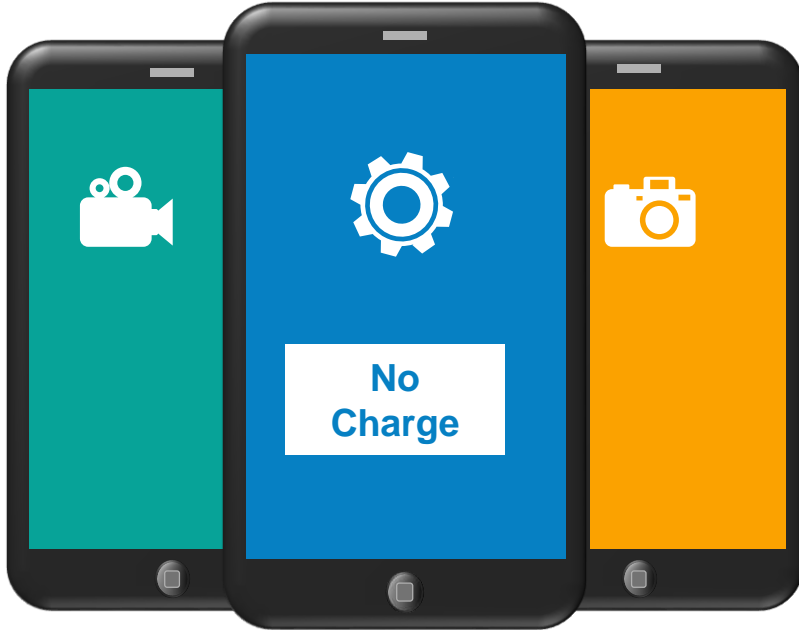


Relaxation of Provisions in Payment Laws



Promotion of Contactless Payment

Bank of Ghana's Respond to COVID-19



- ❖ **All mobile money users can send up to GH¢100 (USD20) for free (excluding cash out). This includes sending to a recipient on the same network, or another network via the interoperability platform.**
- ❖ **All mobile phone subscribers are now permitted to use their existing mobile phone registration details to be onboarded for Minimum KYC Account.**

Mobile Money

Daily Transaction Limits

KYC Account Type	Current Limit	New Limit
Minimum KYC Account	GH¢300.00	GH¢1,000.00
Medium KYC Account	GH¢2,000.00	GH¢5,000.00
Enhanced KYC Account	GH¢5,000.00	GH¢10,000.00

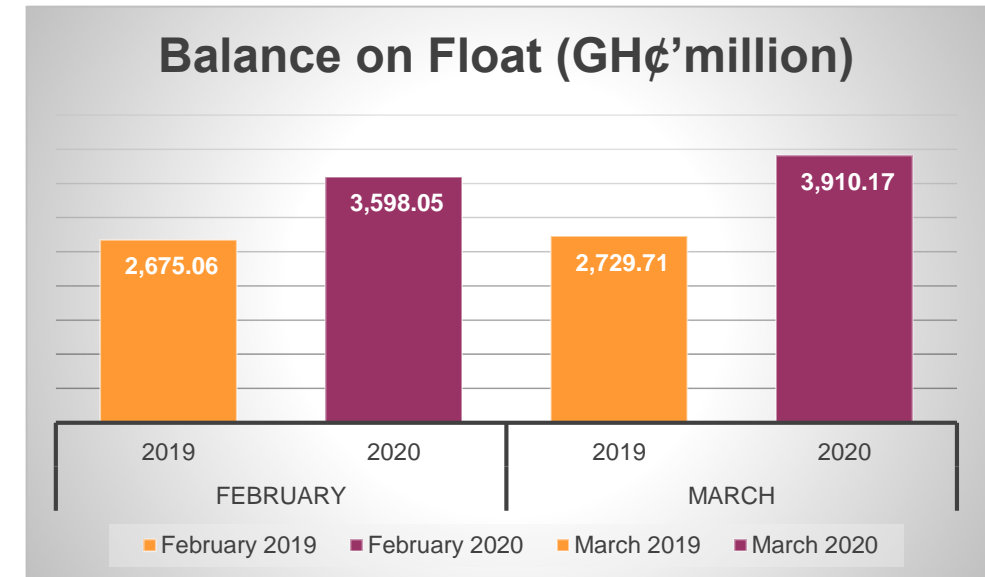
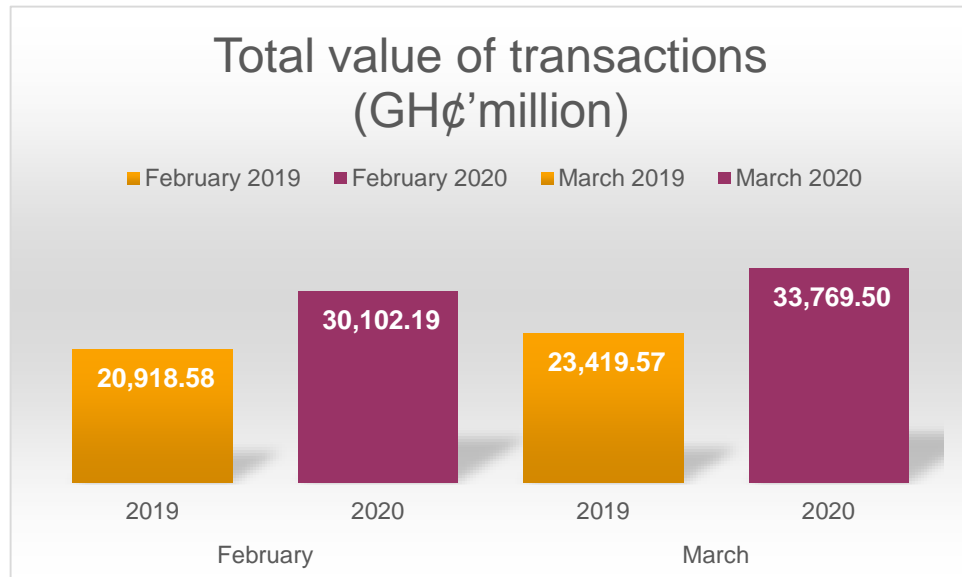
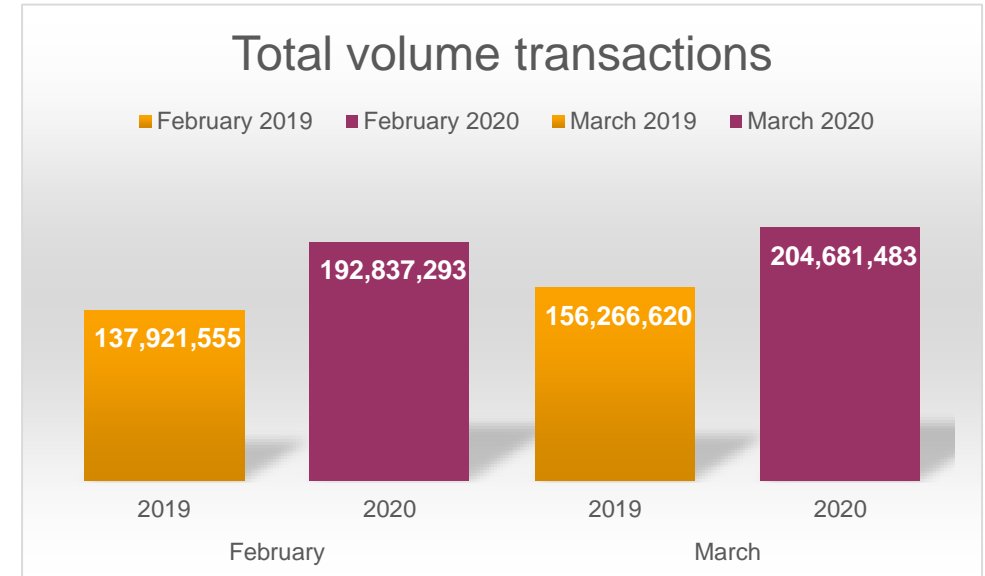
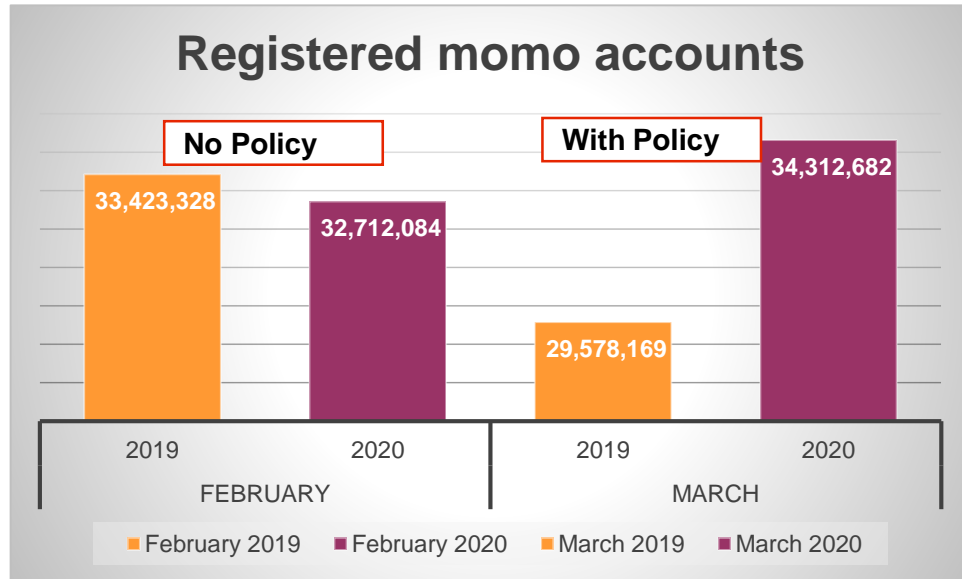
Maximum Account Balance Limits

KYC Account Type	Current Limit	New Limit
Minimum KYC Account	GH¢1,000.00	GH¢2,000.00
Medium KYC Account	GH¢10,000.00	GH¢15,000.00
Enhanced KYC Account	GH¢20,000.00	GH¢30,000.00

Aggregate Transactions Limits

KYC Account Type	Current Limit	New Limit
Minimum KYC Account	GH¢3,000.00	GH¢6,000.00
Medium KYC Account	GH¢20,000.00	No Limit
Enhanced KYC Account	GH¢50,000.00	No Limit

Mobile Money



Bank of Ghana's Respond to COVID-19

- Launch of Universal QR –Code



- ProxyPay- Use of mobile number as account number for both bank and money transfers



Moratorium on
Digital micro credit



Thank You