

ITUEvents

FIGI Symposium

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#financialinclusion

FIGI FINANCIAL INCLUSION
GLOBAL INITIATIVE



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Hosted by



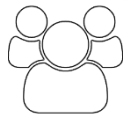
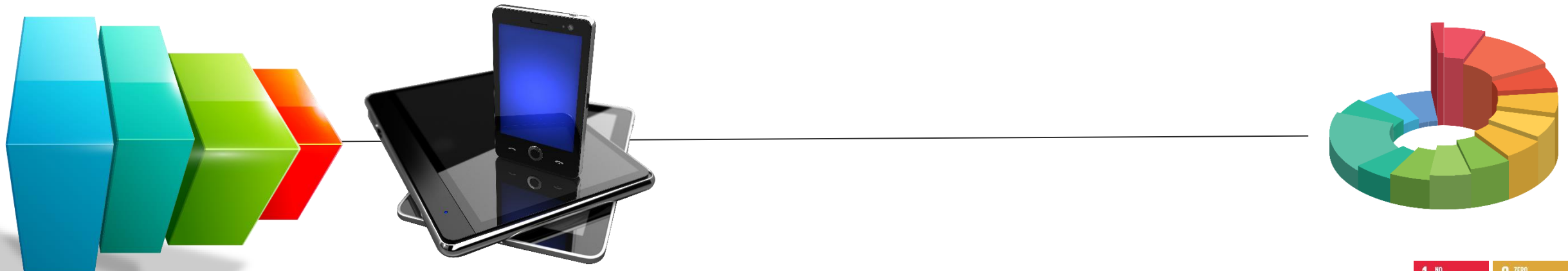
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ICT4SDGs ECOSYSTEM



STAKEHOLDERS



ENABLING ENVIRONMENT



APPS/SERVICES



CONNECTIVITY



Manufacturers
ICT Operators
Service provider
Content providers
Governments
Regulator
Businesses
Financial Institutions
...



UN Agencies
ITU
FAO
UNESCO
WHO
...



Consumers
Groups
Civil society
NGOs
...

- Availability
- Affordability
- Reliability
- Accessibility
- Trust and confidence
- Digital literacy
- Content
-

- e-Health
- e-Education
- **e-Finance (DFS)**
- e-Agriculture
- e-governance
- e-commerce
- ...

ICT Operators (all)
Service providers
ISPs
ITU & partners ...



DFS: KEY platform for achieving the SDGs

- ✓ access to financial services (SDG 8.10 & 9.3)
- ✓ poverty reduction (SDG 1)
- ✓ business opportunities for small and medium enterprises (SDG 9)
- ✓ increase employment (SDG 8)
- ✓ funding sustainable agriculture (SDG 15)
- ✓ improved food security and nutrition, and hunger reduction (SDG 2)
- ✓ borrowing for and insuring health (SDG 3)
- ✓ financing investment in education (SDG 4)
- ✓ spreading risk to improve security during natural disasters and man-made crises (SDG 10)
- ✓ gender equality (SDG 5)



BACKGROUND



DFS: Challenges with Emerging & Demanding Cross-Sectoral Issues



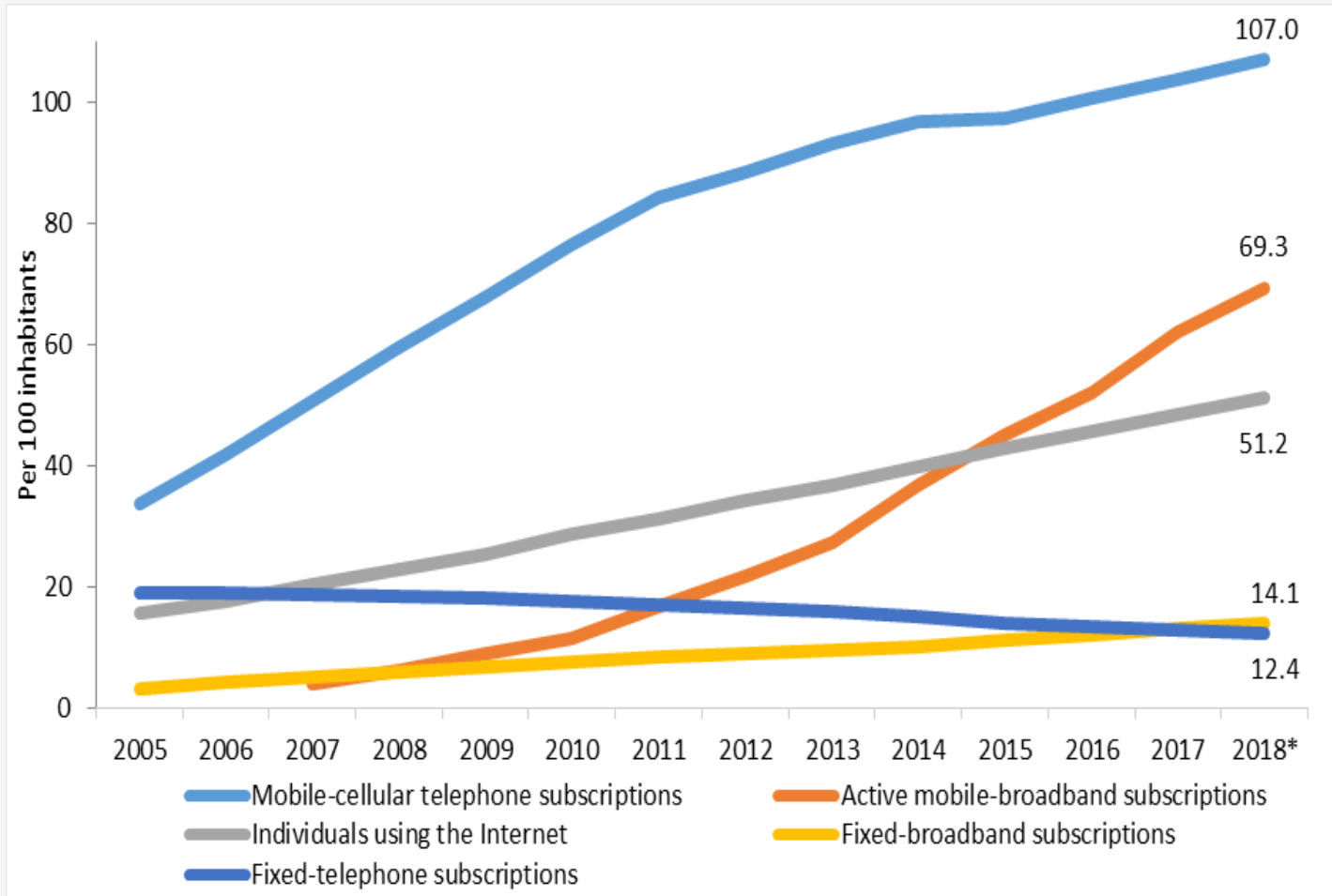
Emerging complicated issues: e.g.,

- ✓ Licensing,
- ✓ Market dynamics & market power,
- ✓ Competition,
- ✓ Consumer protection,
- ✓ Legal frameworks etc.

Needs for cross-sectoral collaboration: e.g.,

- ✓ Privacy and data protection etc.
- ✓ Digital identity
- ✓ Interoperability
- ✓ Infrastructure & Connectivity

Trends in the Digital Technology



- ✓ 50% of the world's population was connected to the Internet by the end of 2019;
- ✓ Leaving an estimated 3.8 billion people – still unconnected and unable to benefit from key social and economic resources in digital economy.

How can **ITU** contribute to **SDGs & DFS** ?



- ✓ Connecting the world: Infrastructure
- ✓ Securing the Digital & Cyber Space
- ✓ Ensuing enabling policy and regulatory environment
- ✓ Thriving digital innovation
- ✓ Providing partnership platforms

.....



ITU's Main Focus on DFS/FIGI:

- ✓ **Collaborative Regulatory Mechanisms**
- ✓ **Trusted Secure Infrastructure**
 - Mapping
 - Research
 - Guidelines
- ✓ **Capacity Building on ICTs for DFS**



STATUS OF 3 FIGI COUNTRIES

Status of 3 National Implementations of FIGI:

- ✓ **China:** Project initiated in cooperation with CAICT and other stakeholders
- ✓ **Mexico:** Project in cooperation with IFT and other stakeholders
- ✓ **Egypt:** Project in cooperation with MICT and other stakeholders

ITU's Actions on DFS: Beyond FIGI



Mongolia (2017)

Digital Financial Services (DFS) and Digital Financial Inclusion (DFI) Ecosystem in Mongolia: A study with focus on cross-sectoral policy and regulatory collaboration

Sudan (2017)

Digital Financial Services (DFS) and Digital Financial Inclusion (DFI) Ecosystem in Sudan: A study with focus on cross-sectoral policy and regulatory collaboration

India (2018)

Capacity building on Understanding Digital Payments

Thailand (2018)

Regional training on Distributed Ledger Technologies

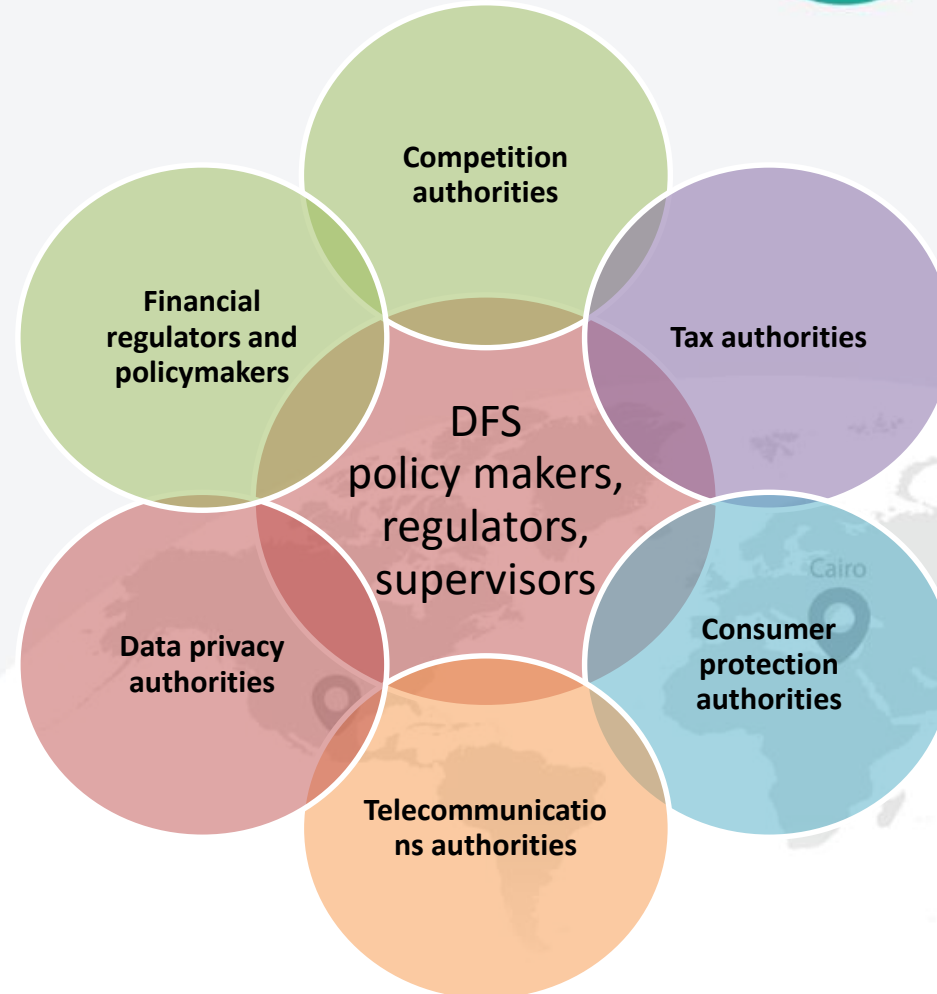
Regional Initiatives (2020-2023)

ITU-D Study Groups (2018-2021) : e.g., Q3/1

Private Sector Chief Regulatory Officers – Working Group on DFS



Call for
Innovative
multi-stakeholders'
partnership for SDGs,
especially SDG 17 for FIGI
at country levels
TOGETHER !



Thank You

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