

The background of the slide features a photograph of several wind turbines silhouetted against a vibrant sunset sky. The sky transitions from a deep purple at the top to a bright orange near the horizon, where the sun has set. The turbines are positioned at various distances, creating a sense of depth. The overall mood is serene and modern, symbolizing clean energy and sustainable development.

Climate Transition Planning Guidance for Telecommunication Companies

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GSMA™

Climate Action Taskforce

- Created in 2019 to support the industry's Net Zero by 2050 ambition
- Collaborate on key topics to accelerate the transition



Leadership



Advocacy



Best Practice



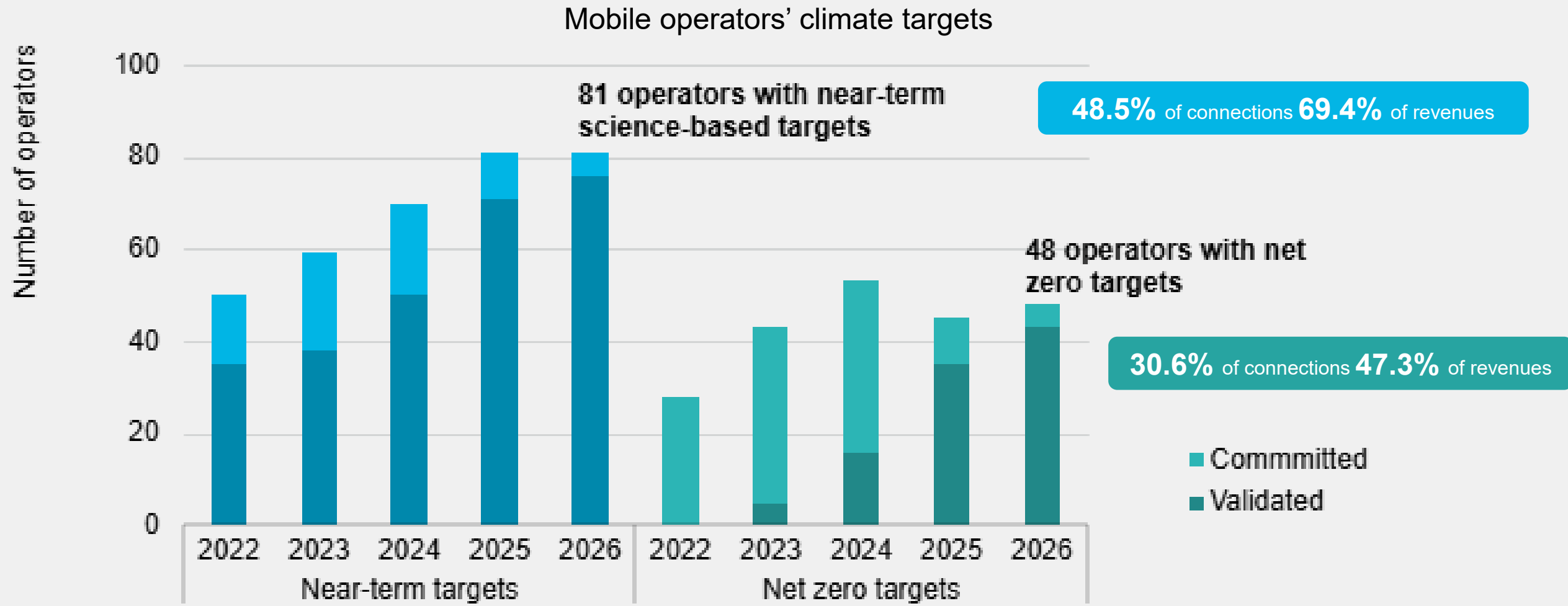
Research

80 members

Covering over 80% of
mobile connections
globally

GSMA™

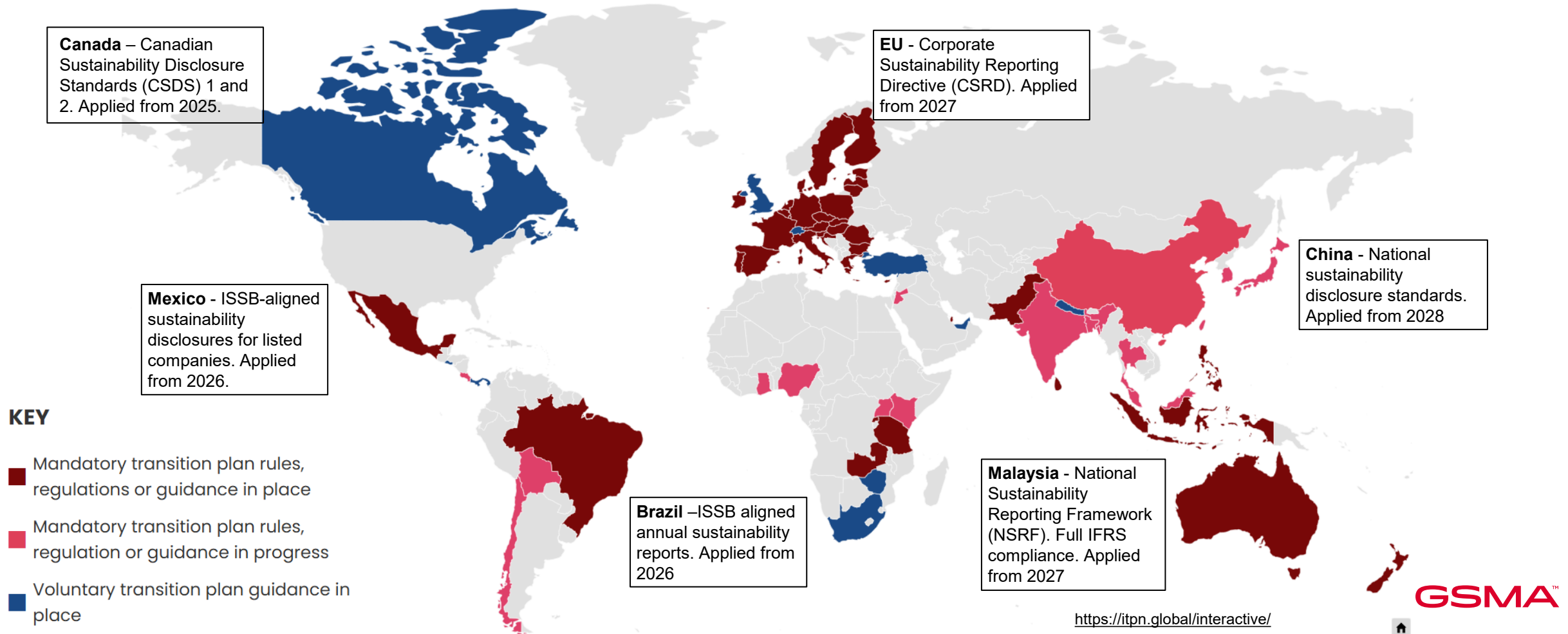
Increased commitment to ambitious climate targets



Source: GSMA analysis based on SBTi.

Why transition planning and why now?

A Climate Transition Plan (CTP) is a time-bound action plan that lays out company targets, actions, reporting and governance necessary to transition to net zero. They are becoming a mandatory part of national disclosures and voluntary disclosures e.g. setting science-based targets.



Climate Transition Planning Guidance

- Among the first industries to develop sub-sector guidance
- The guidance contains a framework for key elements of a comprehensive climate transition plan



Operators already committed to the new GSMA guidance:



Business value of climate transition planning

Resilience to shocks and risk mitigation

Protect against climate-risk
Avoid costs of inaction

Operational efficiencies and cost savings

Reduce dependence on expensive and price-volatile resources

Partnerships and collaboration

Identify areas for collaboration and partnerships



Investor confidence and access to capital

Commit to long-term value creation
Access to sustainable financing

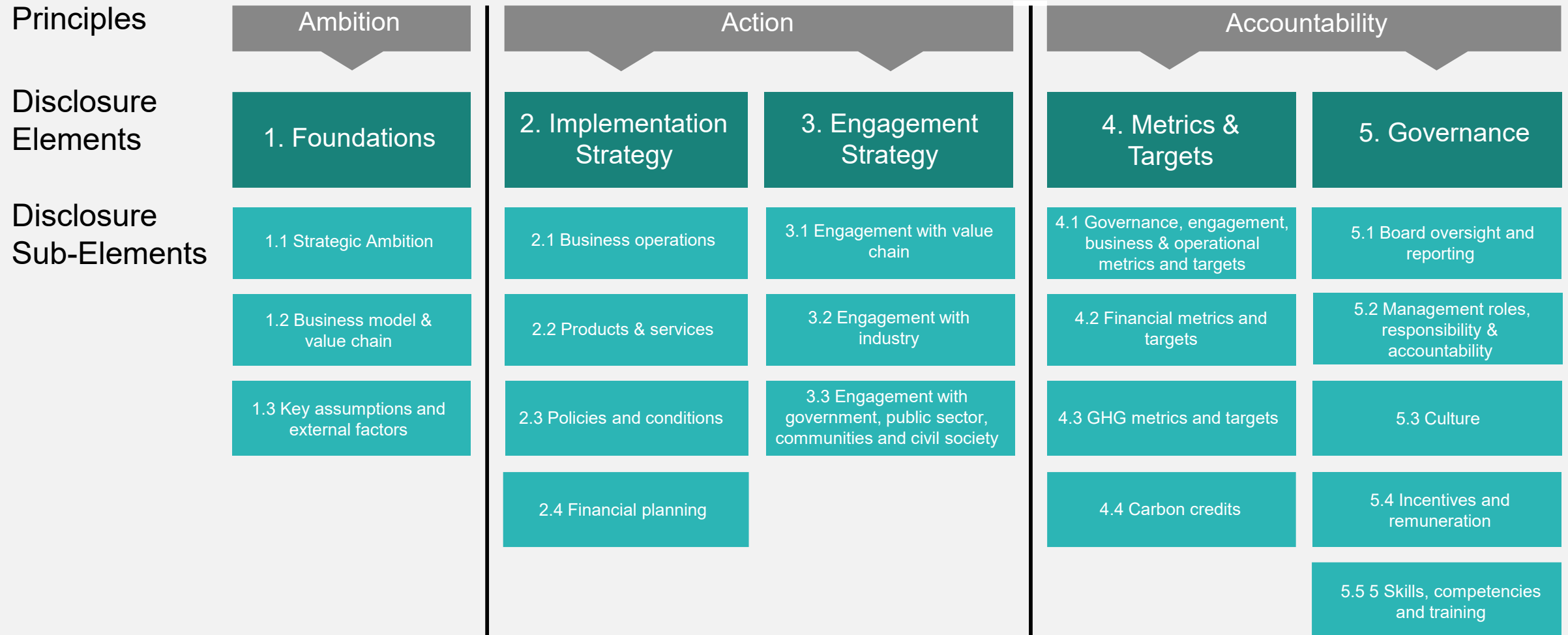
Market competitiveness and innovation

Protect revenues
Generate new areas of growth

Strategic benefit from compliance

Connect climate initiatives with business planning and operations

Climate Transition Plan Framework



How to develop a climate transition plan

The guidance also outlines the typical process and key considerations for those wishing to develop a transition plan.



Published earlier this month, Axian's (Yas') inaugural GSMA aligned transition plan

