

# DATA ECONOMY: COMMERCIALIZATION, ECOSYSTEM & IMPACT ASSESSMENT

### ITU-T FG-DPM

# FOCUS GROUP STRUCTURE

WORKING GROUP	TITLE	CHAIR
WG1	Use Cases, Requirements and Applications/ Services	MR.Martin Brynskov ( open and Agile Smart Cities Initiative)
WG2	DPM Framework, Architectures and Core Components	Mr Steve Liang (OGC), Mrs Hakima Chaouchi ( Telecom SudParis)
WG3	Data Sharing, Interoperability and Blockchain	Mrs Liangliang Zhang (Huawei)
WG4	Security, Privacy and Trust including Governance	Mr Robert Lewis-Lettington (UN-HABITAT)
vvG5	Data Economy, commercialization, and monetization	Mr Okan Geray (Smart Dubai), Mr Abdulhadi AbouAlmal (Etisalat)

#### ITU FG-DPM

# WG5 WORK

E-Meetings

Face to Face Meetings

Subject Matter Expert (SME) Interviews

International Telecommunication Union

### ITU-T Technical Specification

TELECOMMUNICATION STANDARDIZATION SECTOR OF ITU

(19 July 2019)

ITU-T Focus Group on Data Processing and Management to support IoT and Smart Cities & Communities

**Technical Specification D5** 

Data economy: commercialization, ecosystem and impact assessment



# ECONOMIC CHARACTERISTICS OF DATA



# GOODS

- TANGIBLE
- STORED
- CONSUMED AFTER PRODUCTION



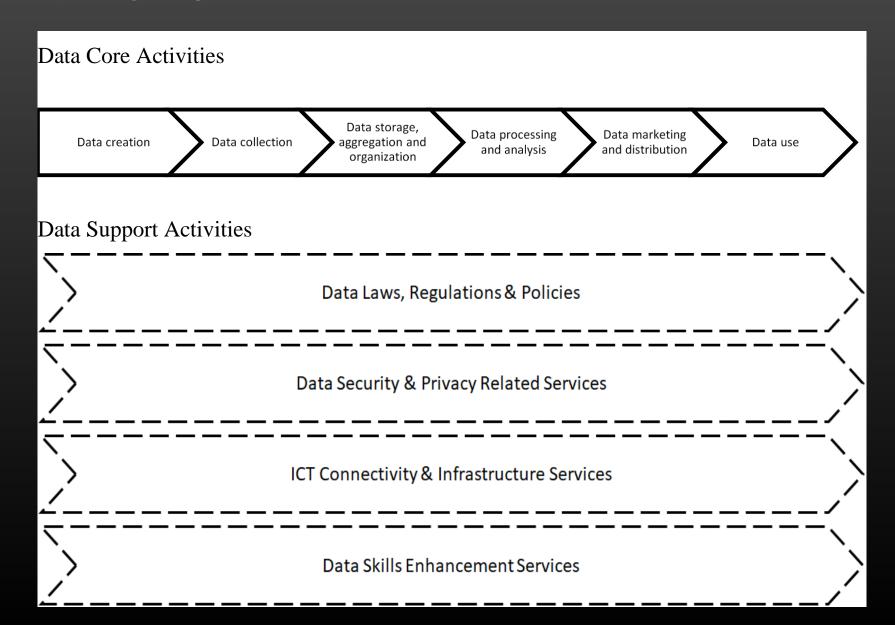


- INTANGIBLE
- UNSTORED
- CONSUMED & PRODUCED SIMULTANEOUSLY

# DATA DILEMMA

- INTANGIBLE
- STORED
- CONSUMED AFTER PRODUCTION

# DATA VALUE CHAIN



## DATA ECOSYSTEM STAKEHOLDERS

#### Data creator, collector and aggregator

- Consumers (individuals), organizations (public and private including NGOs, etc.) and machines (e.g. IoT devices such as sensors)
- Online search engines
- Online websites, mobile apps, e-commerce sites
- Content owners (data owners)
- Open data portals
- Data marketplaces

#### Advertising organization

- Ad networks
- Ad exchanges
- Ad agencies
- Retargeters
- Advertisers

#### Data related services provider

- Payment providers
- Data management platform providers
- Data processing and analysis tools providers
- Data processing and analysis services providers
- Telecommunications services providers
- Data security and privacy services providers

#### Regulatory organization

- Sector specific organizations (e.g. energy, mobility, health, education, etc. regulatory bodies, councils, etc.)
- Data regulatory agencies

#### Data skills

- Data related labour force in economy
- Academia
- Data related training and skills enhancement providers

#### SDO

Data related standards development organizations (SDOs)

# DATA ECONOMY TODAY & BUSINESS MODELS

# CONSUMERS

- "FREE DATA FOR FREE SERVICES"
- GLOBALIZED

- Targeted Advertising Business Model
- Retargeting
- Personalisation and recommendations
- Data intermediation and sale of customer insights

# GOV'T & BUSINESSES

- OPEN DATA
- VERY LIMITED DATA MARKETPLACES

- Data Marketplaces (Centralized & Decentralized)
- Data Driven Commercial Solutions (e.g. vertical apps)
- Public Sector Use-Case Specific Commercial Solutions
- Public Private Partnerships (PPPs)

## DATA COMMERCIALIZATION

DATA MONETIZATION

**DATA VALUATION** 

**DATA PRICING** 

DATA **LICENSING** 

**DATA** DISTRIBUTION MARKETING SALES

**DATA** 

DATA

# DATA ECOSYSTEM ENHANCEMENT











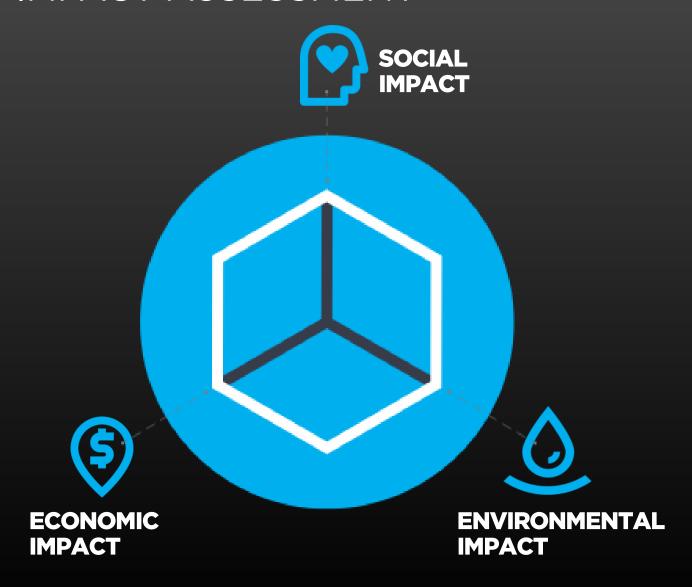






DATA ECONOMY FINANCIAL INCENTIVES

# DATA ECONOMY IMPACT ASSESSMENT



### DATA ECONOMY FUTURE RESEARCH AREAS - EXAMPLES

- What should be the right balance for government intervention versus market mechanism for data economy?
- Is there a "One size fits all" regulatory framework for data economy?
- How can economic wealth be created in data economy?
- How can we value, price and trade data?
- How can we use data for economic, social and environmental sustainability?
- What is the right governance and policy framework for data economy?
- Should we standardize data to capitalize on globally applicable data analytics and algorithms?

### WG5 DATA ECONOMY WORK & SG20 COLLABORATION

- In the absence of a dedicated holistic Question in SG20 comprised of data issues:
  - Data value chain and stakeholders can be defined in Question 5 as a supplement
  - A framework for Data commercialization can be developed in Question 1 (since Q1/20 involves big data aspects - however data commercialization encompasses all data aspects)
  - A framework for Data economy ecosystem can be developed in Question 1
  - Data economy impact assessment can be developed in Question 7
- Further potential:
  - A holistic Data economy assessment framework can be developed in Question 7 (going beyond mere impact and addressing readiness issues as well)
  - Frameworks for individual components of data commercialization can be developed in Question 1 (e.g. data valuation framework, data pricing framework, data licensing framework, etc.)

# THANK YOU