**ITU WORKSHOP ON DIGITAL FINANCIAL SERVICES AND FINANCIAL INCLUSION**

**4 December 2014**

**Abstract and Title of Presentation**

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**Title:** The Roadmap Approach to Regulating Digital Financial Services

**Abstract:** In recent years there has been increasing interest in designing a regulatory handbook for digital financial services (DFS). It is difficult to know how to draft such a handbook because our research does not make connections between the three factors of proportionate regulation: benefits, risks, and regulation.

My presentation provides a ‘roadmap approach’ to DFS regulation. For any model of DFS we ask the following questions: First, what *benefits* does the model provide (eg savings, credit, or loans)? Second, what *risks* come out of those benefits? Third, what *regulation* can we use to deal with those risks? By using this framework, we can design proportionate regulation for any model of DFS.