DC<sup>3</sup> Conference From cryptocurrencies to CBDCs 24 - 27 January 2023 https://itu.int/go/dc3c-02

Organized jointly:

An event of the Digital Currency Global Initiative







# **ISLAND PAY**

"Bringing Financial Inclusion to The Bahamas & the Caribbean region through FinTech innovation"

Presented by:

Richard Douglas, Founder & CEO, Island Pay Group

www.islandpay.com

"The Central Bank is working with PSPs to achieve the interoperability of all proprietary mobile apps. Interoperability means that businesses and individuals would be able to send and receive funds with any other digital wallet once the transaction is in Sand Dollars"







#### Island Pay

#### Island Pay & Interoperability in The Bahamas

- Island Pay satisfies the mandate by the Central Bank of The Bahamas, and provides interoperability of Sand Dollars between ALL Central Bank approved wallets
- Island Pay funds can be converted to Sand Dollars and vice versa
- Some services within the app facilitate the use of Sand Dollar, like P2P, Load Card etc.

Oad Card From Wallet	
mount to Load	
\$25	•
ccount to Load From	
Island Pay \$98.45	Sand Dollars \$200.67
Co	ontinue

## Using Sand Dollars with a Mastercard

- Island Pay has a Principal Membership with Mastercard
- We strive on innovation to increase financial access & inclusion
- Enabled a Prepaid Mastercard issued by Island Pay to be loaded with Sand Dollars
- We are the only one to do so, which allows CBDC to be loaded onto a card, and spend worldwide!



### Purchase Sand Dollar at the Island Pay Kiosk

- Strategically located Kiosks across The Bahamas, with a network that is scaling and expanding constantly
- Purchase Sand Dollars instantly from our Kiosk
- Purchase with Cash by scanning a QR code for ANY Sand Dollar approved wallet!

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## Sand Dollar Tourist Solution

- Island Pay has released a Tourist solution that works on Sand Dollars
- Any Tourist can signup for the Tourist wallet, to send, receive or pay merchants with Sand Dollars in The Bahamas
- Tourists can load their wallet using a debit or credit card



### Sand Dollar SME Merchant Solution

- An SME Merchant wallet that can accept Sand Dollar from any Central Bank approved wallet in The Bahamas
- Accept Sand Dollar from Island Pay solutions, such as Consumer app and Tourist app
- No fees solution no transaction fees, no operational fees, no signup fees

