

# The eCedi Pilot



Kwame A. Opong  
Director, FinTech and Innovation  
Bank of Ghana

# Justification



1. Increasing digitization of the economy and consumer adoption of digital payments;
2. Anticipating the future role of the Bank of Ghana as an active facilitator of the digital economy;
3. Possibility of a more efficient and resilient payment system; and
4. Emerging risk of unregulated private 'currencies' or virtual assets.

**A Human  
Centered &  
Inclusive  
CBDC Design  
Could...**

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Promote financial inclusion

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Spur competition in the payment system

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Strengthen the monetary policy transmission channel

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Financial stability: provide consumers with a public form of money for the digital era, guaranteed by the central bank.

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Reduced cost of payments and payment service delivery



# Four Pillars of the eCedi Design

## Governance

- BoG is the issuer of the eCedi
- Commercial banks are in charge of the distribution
- FinTechs are authorized to provide wallets/services
- Transparency to mitigate money laundering in eCedi
- Holistic monitoring of the ecosystem



## Interoperability

- Interoperability with existing payment infrastructure on the Ghanaian market
- Potential for the programmable payments
- Potential for cross border payments

## Inclusiveness

- Accessible to anyone, trusted by anyone
- Legal tender – accepted and used for all payment scenarios
- Works effectively both online and offline
- Cost efficient to consumers and merchants

## Infrastructure

- Highest security requirements
- Supports high transaction volumes
- Strong resilience and availability
- Payments are instant

# Thank You & Let us know what you think!



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[ecedi@bog.gov.gh](mailto:ecedi@bog.gov.gh)

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