

The eCedi Pilot



Kwame A. Oppong Director, FinTech and Innovation Bank of Ghana



Justification

- 1. Increasing digitization of the economy and consumer adoption of digital payments;
- 2. Anticipating the future role of the Bank of Ghana as an active facilitator of the digital economy;
- 3. Possibility of a more efficient and resilient payment system; and
- 4. Emerging risk of unregulated private 'currencies' or virtual assets.



Promote financial inclusion

A Human

Inclusive

Could...

Centered &

CBDC Design

Spur competition in the payment system

Strengthen the monetary policy transmission channel

Financial stability: provide consumers with a public form of money for the digital era, guaranteed by the central bank.

Reduced cost of payments and payment service delivery

Four Pillars of the eCedi Design

Governance

- BoG is the issuer of the eCedi
- Commercial banks are in charge of the distribution
- FinTechs are authorized to provide wallets/services
- Tranparency to mitigate money laundering in eCedi
- Holistic monitoring of the ecosystem

Interoperability

- Interoperability with existing payment infrastructure on the Ghanaian market
- Potential for the programmable payments
- Potential for cross border payments

Inclusiveness

- Accessible to anyone, trusted by anyone
- Legal tender accepted and used for all payment scenarios
- Works effectively both online and offline
- Cost efficient to consumers and merchants

Infrastructure

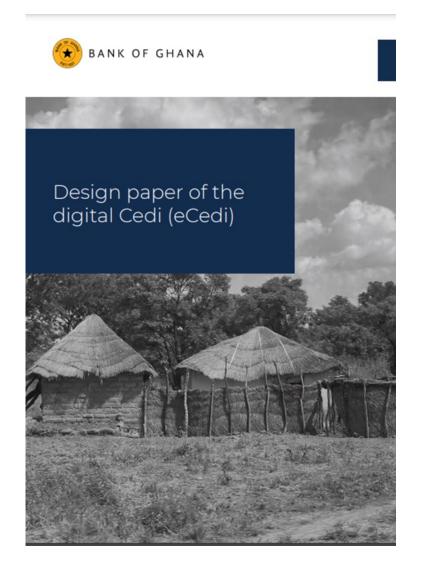
- Highest security requirements
- Supports high transaction volumes
- Strong resilience and availability
- Payments are instant





Thank You & Let us know what you think!





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Or

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