ANNEX II

RESOLUTION 1

RELATING TO THE SETTING UP OF THE PREPARATORY COMMISSION FOR THE ESTABLISHMENT OF THE INTERNATIONAL REGISTRY FOR SPACE ASSETS

THE DIPLOMATIC CONFERENCE FOR THE ADOPTION OF THE DRAFT PROTOCOL TO THE CONVENTION ON INTERNATIONAL INTERESTS IN MOBILE EQUIPMENT ON MATTERS SPECIFIC TO SPACE ASSETS (meeting in Berlin from 27 February to 9 March 2012),

HAVING ADOPTED the Protocol to the Convention on International Interests in Mobile Equipment on Matters specific to Space Assets (the Protocol);

HAVING REGARD to Article XXVIII(1) of the Protocol;

BEARING IN MIND the Convention on International Interests in Mobile Equipment (the Convention), opened to signature in Cape Town on 16 November 2001;

CONSCIOUS of the need to undertake preparatory work regarding the establishment of the International Registry for space assets in order to ensure that it be operational by the time when the Protocol enters into force;

CONSIDERING the advantages of formulating the policies and procedures as well as adapting the procedures employed in establishing the International Registry for aircraft objects and the International Registry for railway rolling stock in order to facilitate the expeditious establishment of the International Registry for space assets and contain the costs thereof to the extent possible;

RESOLVES:

TO ESTABLISH, pending the entry into force of the Protocol, a Preparatory Commission to act with full authority as Provisional Supervisory Authority for the establishment of the International Registry for space assets, under the guidance of the General Assembly of UNIDROIT. Such Preparatory Commission shall be composed of persons, having the necessary qualifications and experience, nominated by one-third of the negotiating States, with the International Telecommunication Union (ITU), the International Civil Aviation Organization (ICAO), the Intergovernmental Organisation for Carriage by Rail (OTIF) and representatives of the commercial space, financial and insurance communities and other interested parties being invited to participate in the work of the Preparatory Commission as observers;

TO INSTRUCT the Preparatory Commission to carry out, under the guidance of the General Assembly of UNIDROIT, the following three specific functions:

(1) to ensure that the international registration system be set up, in accordance with an objective selection process, and that it become ready to be operated, with a target date of three years from the adoption of the Protocol, by the time of the entry into force of the Protocol;

- (2) to ensure the necessary liaison and co-ordination with the commercial space, financial and insurance communities which will be users of the International Registry for space assets; and
- (3) to work on such other matters relating to the International Registry for space assets as may be required with a view to ensuring the establishment of that International Registry;

TO INVITE the General Assembly of UNIDROIT, in the event of the governing bodies of ITU deciding that the latter should not become the Supervisory Authority of the International Registry for space assets, to appoint another international Organisation or entity as Supervisory Authority of that International Registry upon or after the entry into force of the Protocol;

TO INVITE the Supervisory Authority to establish a Commission of Experts consisting of not more than 20 members from among persons nominated by the Signatory and Contracting States to the Protocol, having the necessary qualifications and experience, with the task of assisting it in the discharge of its functions.