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If you build it, they will come - Potential Challenges to a Digital Economy in the Eastern Caribbean

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The Imperative for an Innovative Ecosystem

 How do we create and foster an innovative ecosystem i.e. people working together to develop and use technologies and skills to enhance economic development in small states?



- Government
- eBusiness
- Infrastructure
- Innovation-Driven Entrepreneurship
- Digital Skills
- Value Creation



Governments of the ECTEL Contracting States have identified digital transformation and building a digital economy as pivotal for economic development.



For an effective Digital Economy digital inputs, including data, technologies, infrastructure and services are required to drive the economy.



Are we ready to participate?

Findings of the 2024 Digital Inclusion Survey:

- No meaningful coverage gap, but a usage gap still exists.
- No meaningful rural-urban gap or gender gap exists.
- Lack of digital skills is a major challenge.
- E-commerce and online banking are underdeveloped.
- Digital financial services are limited.
- Digital government is still in its infancy.
- Apathy could be an issue in progressing adoption and participation.

Proportion of Individuals	Commonwealth of Dominica	Grenada	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines
Use the internet	90.3	91.6	88.9	89.3	91.1
Intermediate Skills	18.9	13.9	14.9	8.9	14.5
Did not use e- commerce	64	71.5	41.1	62.8	69.7
Used internet banking	12.8	12.6	25.4	12.3	10.3
Debit card or bank transfer	69.7	73.1	58.3	76.4	50.2
Mobile money account	3.1	1.3	2.2	0.7	1.0
Not interested in e- commerce	75.5	49.8	58.8	48.8	71.2
Do not use internet because don't need it	46.3	40.2	37.3	49.7	49.2



Initiatives to Foster an Innovative Ecosystem

Caribbean Digital
Transformation Project
(CARDPT)

Multi-prong approach addressing

- Enabling Legal and Regulatory Environment
- Digital Financial Services
- Digital Skills
- Cybersecurity
- Data Protection and Privacy
- Digital Resillience

Country Initiatives

Commonwealth of Dominica – Health Management and Information System

Grenada – Digitisation of Government Services

St. Kitts and Nevis – Digital skills, emerging technologies including Al, and block chain

Saint Lucia – Data centre and cybersecurity initiatives

St. Vinent and the Grenadines – Al powered learning systems and digitizing land and property transactions





Thank you!