

REGULATORY COLLABORATION - MOBILE PAYMENT SERVICES IN UGANDA

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SYNOPSIS OF PRESENTATION

- Introduction
- Objectives of collaboration
- Regulatory outputs
- Other collaborations
- Conclusion

COLLABORATION – A LEGAL REQUIREMENT

- Section 5 (h) of the Uganda Communications Act (2013) is to coordinate and collaborate with the relevant national and international organisations in matters relating to communications
- UCC and the Central Bank of Uganda signed a Memorandum of Understanding to collaborate on regulation of mobile payment systems.

OBJECTIVES OF THE MEMORANDUM OF UNDERSTANDING

- Protection of deposits
- Promotion of innovation and service development
- Data protection
- Combating fraud and money laundering

EMERGING REGULATION

- Mobile money guidelines (20130)
- National Payments System Bill

OTHER COLLABORATION INITIATIVES

- Uganda Revenue Authority
- National Identity Regulatory Authority
- National Environment Management Authority
- Uganda National Bureau of Standards
- National Planning Authority
- National Information Technology Authority
- Ministry of Education
- Equal Opportunities Commission
- Universities and institutes of higher learning

MERCI BEAUCOUP!