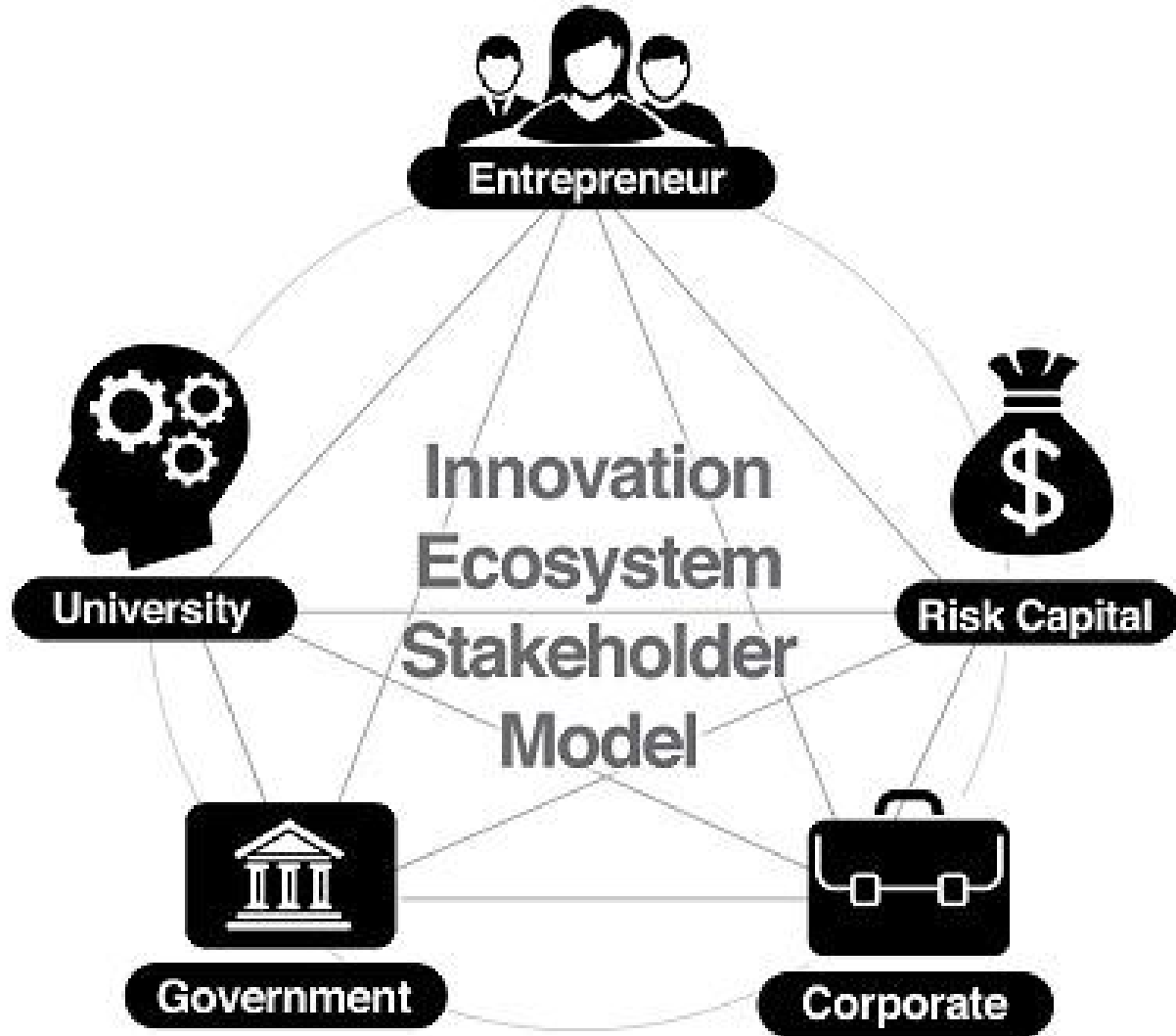


Innovative Georgia

Access to Finance

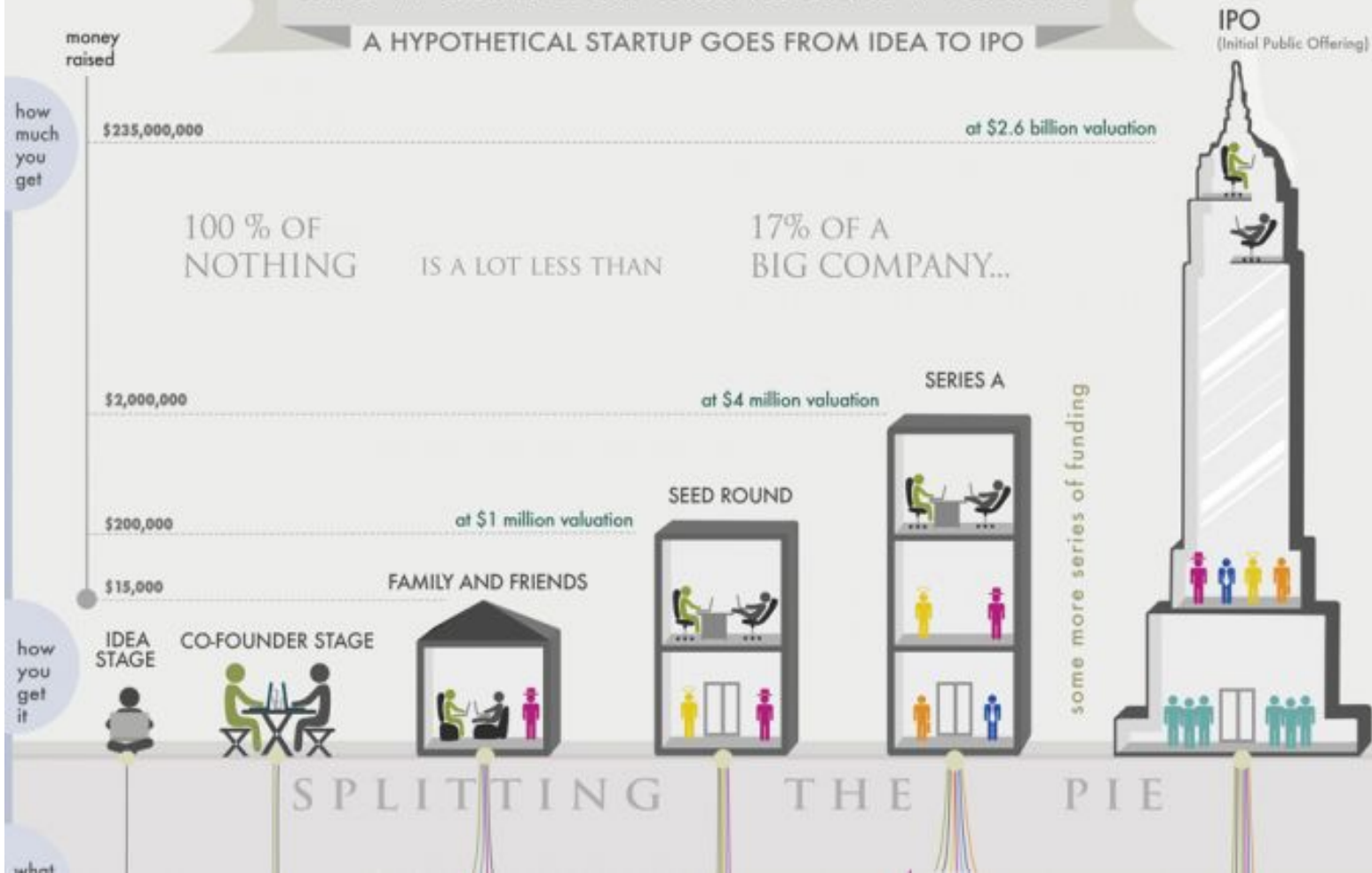




HOW STARTUP FUNDING WORKS

BY ANNA VITAL

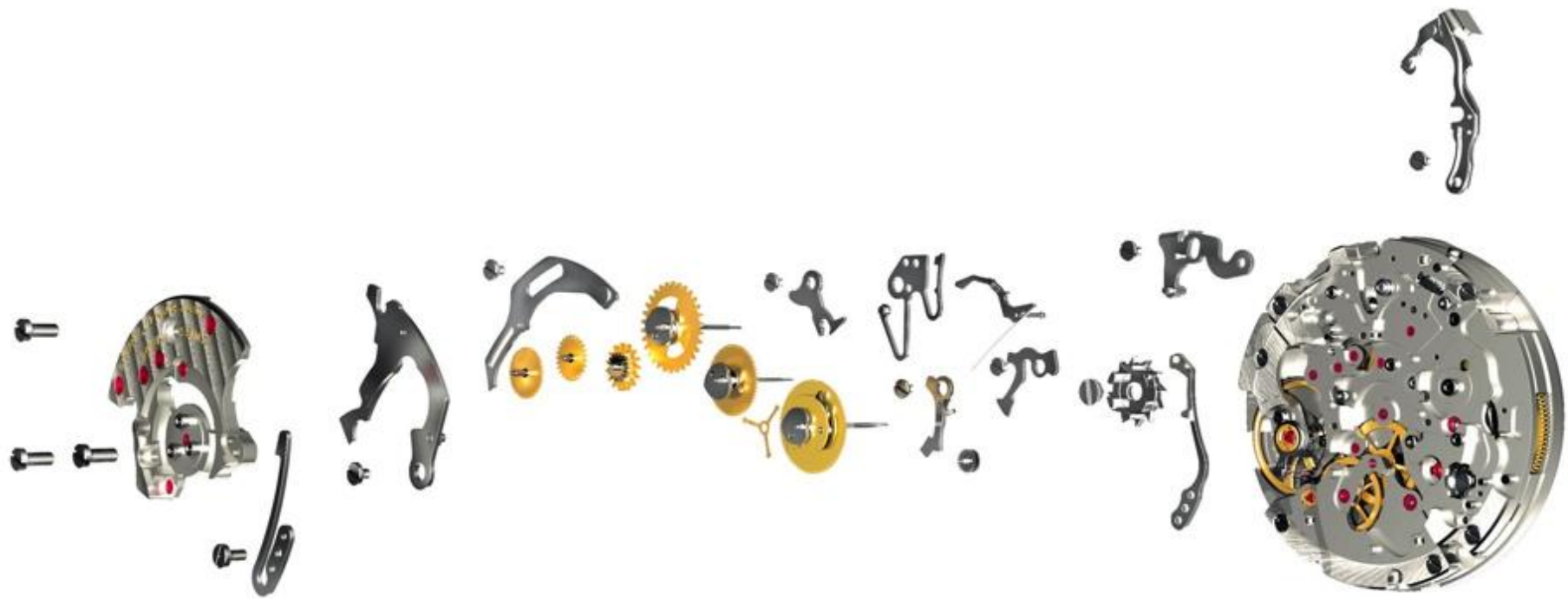
A HYPOTHETICAL STARTUP GOES FROM IDEA TO IPO





RISK





**INFRASTRUCTURE
FOR INNOVATION**

**ACCESS TO
FINANCE**

SKILLS&CAPACITY

MENTORSHIP

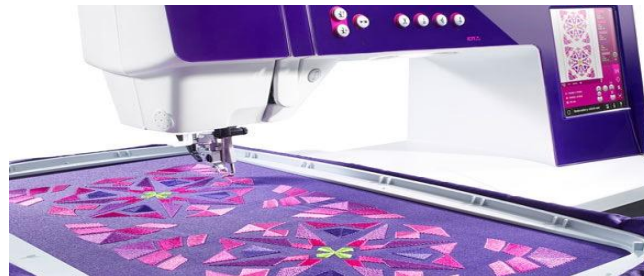
IP

**ACCESS TO
MARKETS**

**CONSULTING
MARKETING/
MANAGEMENT/
FINANCE**

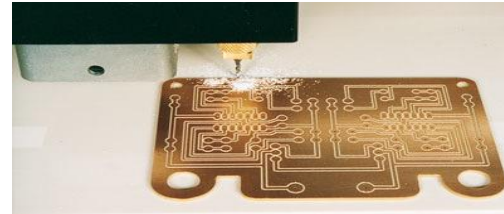
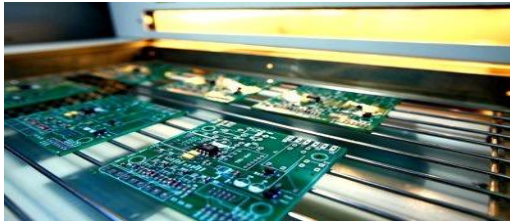
**ACCESS TO
PEOPLE**

FabLab Equipment



FABLAB-EQUIPMENT

PRINTED CIRCUIT BOARD (PCB)

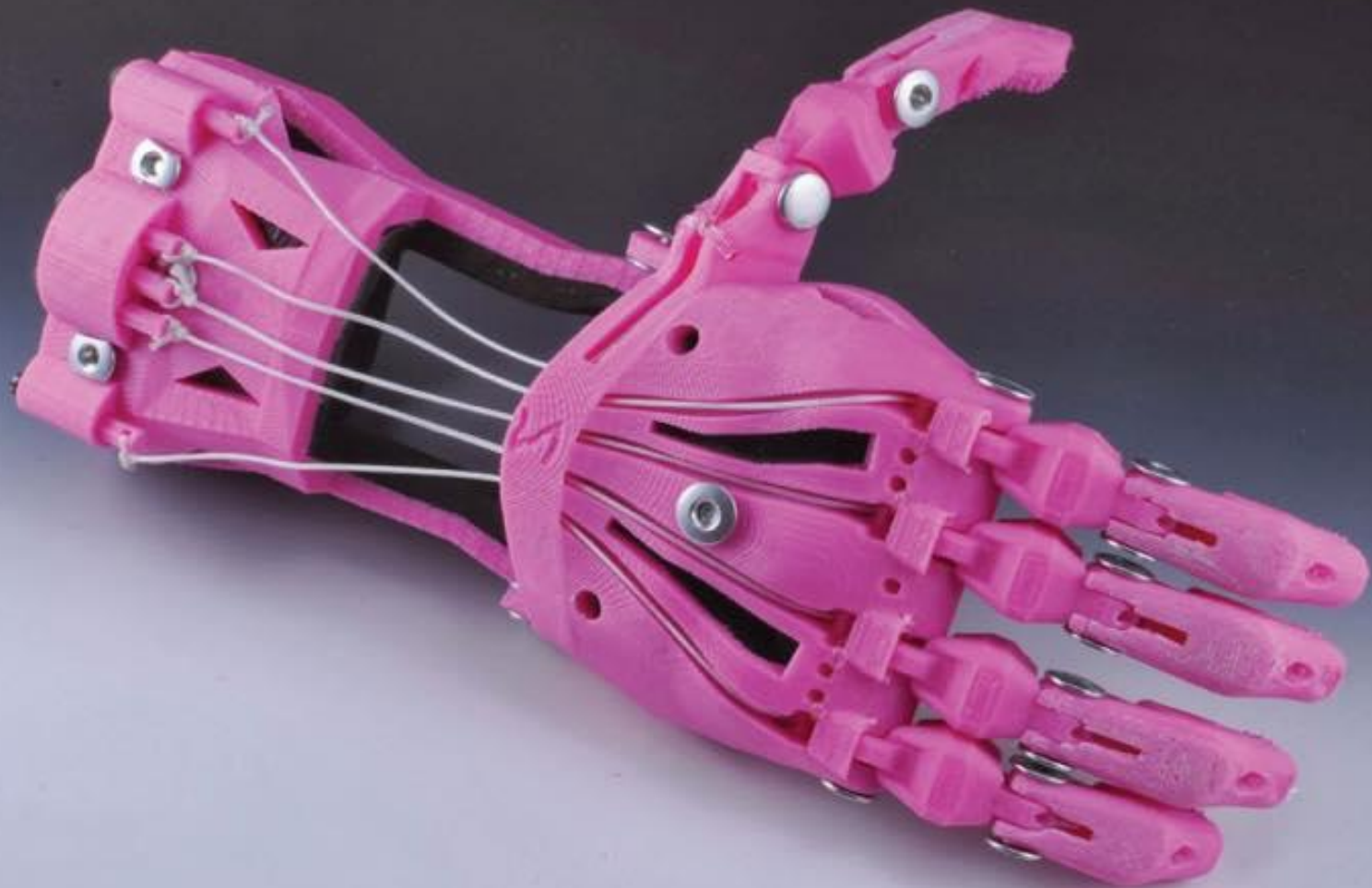




Woody









20

Machines



800+

Projects



400+

Teams



50+

Start-ups

INNOVATION LABS EQUIPMENT



TechPark Georgia - First Building



Access to Cash



GITA program and objectives

Micro Grants – 5,000 GEL

- For purpose of creating prototypes and attending special events abroad
- 0.7 mln GEL distributed among 142 beneficiaries since 2014

GENIE matching grants

- Start-up matching grants – stimulate development of new start-ups – up to 30,000 USD
- Innovation matching grants – promote product, technological and business innovations – up to 250,000 USD

Mini Grants – 50,000 GEL

- For covering most of the basic activities/steps of opening a start-up
- 750,000 GEL distributed in 2014
- 148 applicants and 17 beneficiaries

Start-up Georgia

- Business innovation support program for new companies to gain funding through GITA and Partnership Fund
- Investment amount - up to 100,000 GEL
- 720 applicants



საპარტევლოს ეკონომიკისა და მდგრადი განვითარების სამინისტრო



საპარტევლოს ინოვაციების და ეკონომიკის განვითარების სამსახური





40Mln USD - 5 Years



THE WORLD BANK
IBRD • IDA | WORLD BANK GROUP



GEORGIA'S INNOVATION &
TECHNOLOGY AGENCY

Georgia National Innovation Ecosystem (GENIE Project)

Component 1

Infrastructure for Innovation

1.1 Innovation Centers (IC)

1.2 Regional Innovation Hubs
(RIH)

1.3 Rural BroadBand
Connectivity

Component 2

Innovation Services

2.1 Building the innovation
community

2.2 Skills Development for
Jobs

2.3 Business Innovation
Support

Component 3

Innovation Financing

3.1 Start-up and innovation
matching grants

3.2 Matching grant TA and
administration

3.3 Innovation financing
policy TA

Component 4: Project Management





The U.S. National Science Foundation's Innovation Corps program is one of the most successful academic commercialization training programs in the world. The approach to entrepreneurship uses techniques developed to validate each commercial opportunity in a recognized, effective way: via Agile/lean customer and business model development.

TRAINING

LEARN

PRACTICE

GUIDING

LEADERSHIP

SEMINARS

INSPIRE

HELP

SUCCESS

SKILLS

WORKSHOPS

CAREER

MENTOR

METHOD

WORK

PEOPLE

GOALS

DIRECTION

IMPROVE

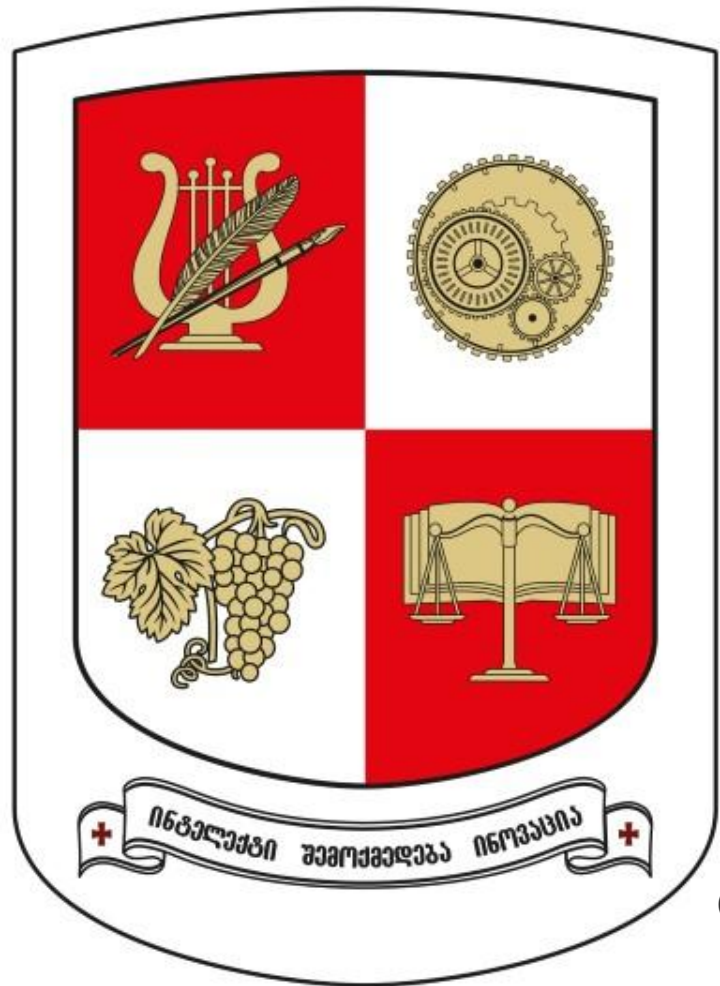
DEVELOP

PROGRAM

MOTIVATE

COACH

MENTORING



საქართველოს ინტელექტუალური
საკუთრების ეროვნული ცენტრი

საკპატენტი

SAKPATENTI

NATIONAL INTELLECTUAL PROPERTY
CENTER OF GEORGIA

www.sakpatenti.org.ge

Georgian Patent Office – 46 patent applications !!!



Silicon Valley

Deloitte.



Thank You !

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CEO**

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