

Relevant market definition and identification of operators with SMP

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A level playing field in telecom market

Network externalities
Asymmetric information
Economies of scale and scope
Barriers to entry
High sunk costs



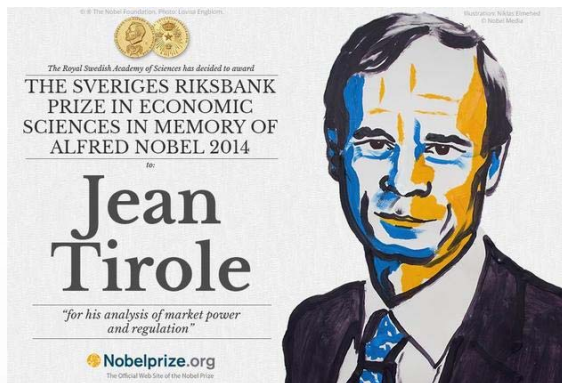
Academic theoretical framework

The Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel 1982



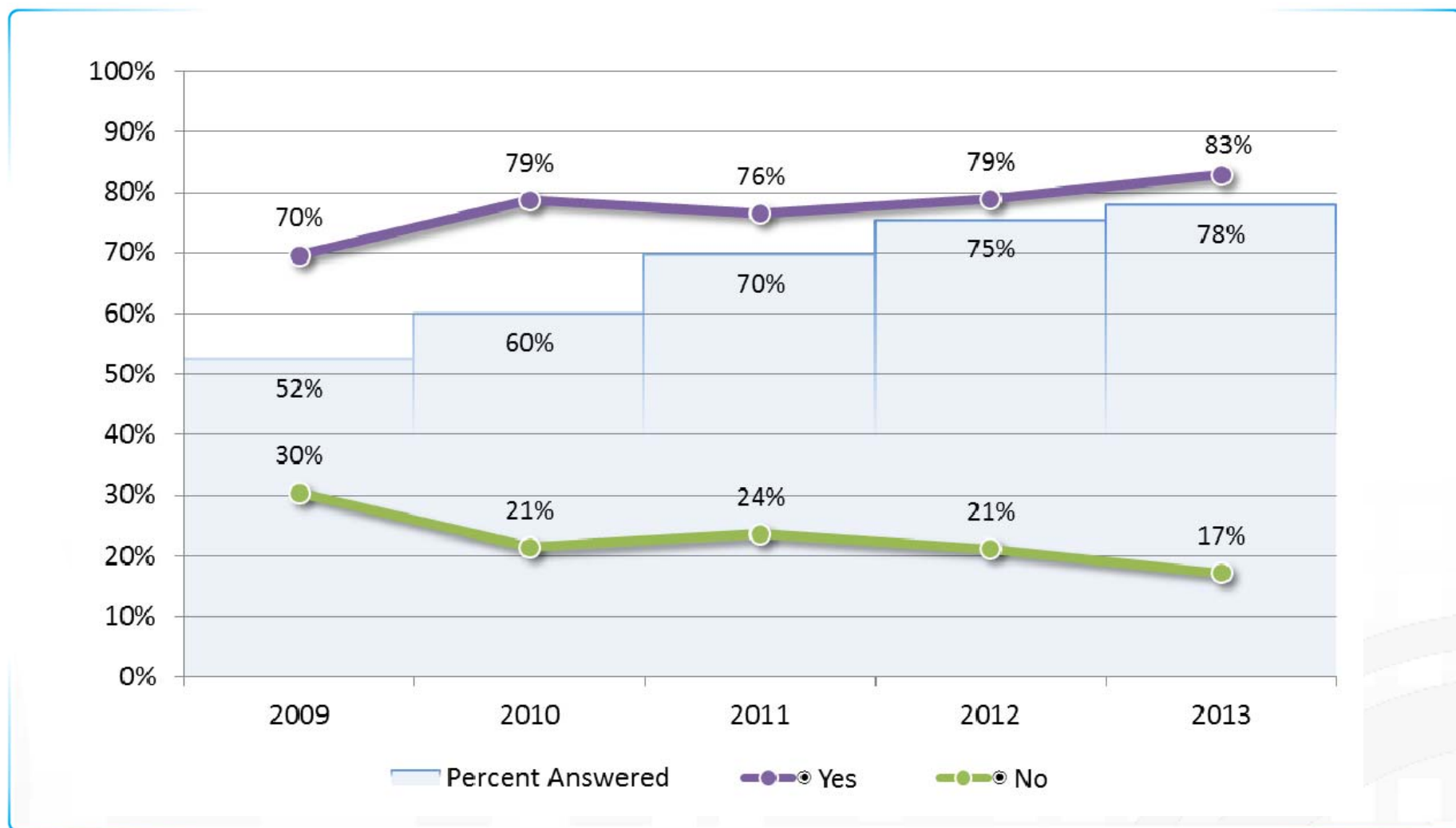
George J. Stigler

"for his seminal studies of industrial structures, functioning of markets and causes and effects of public regulation"

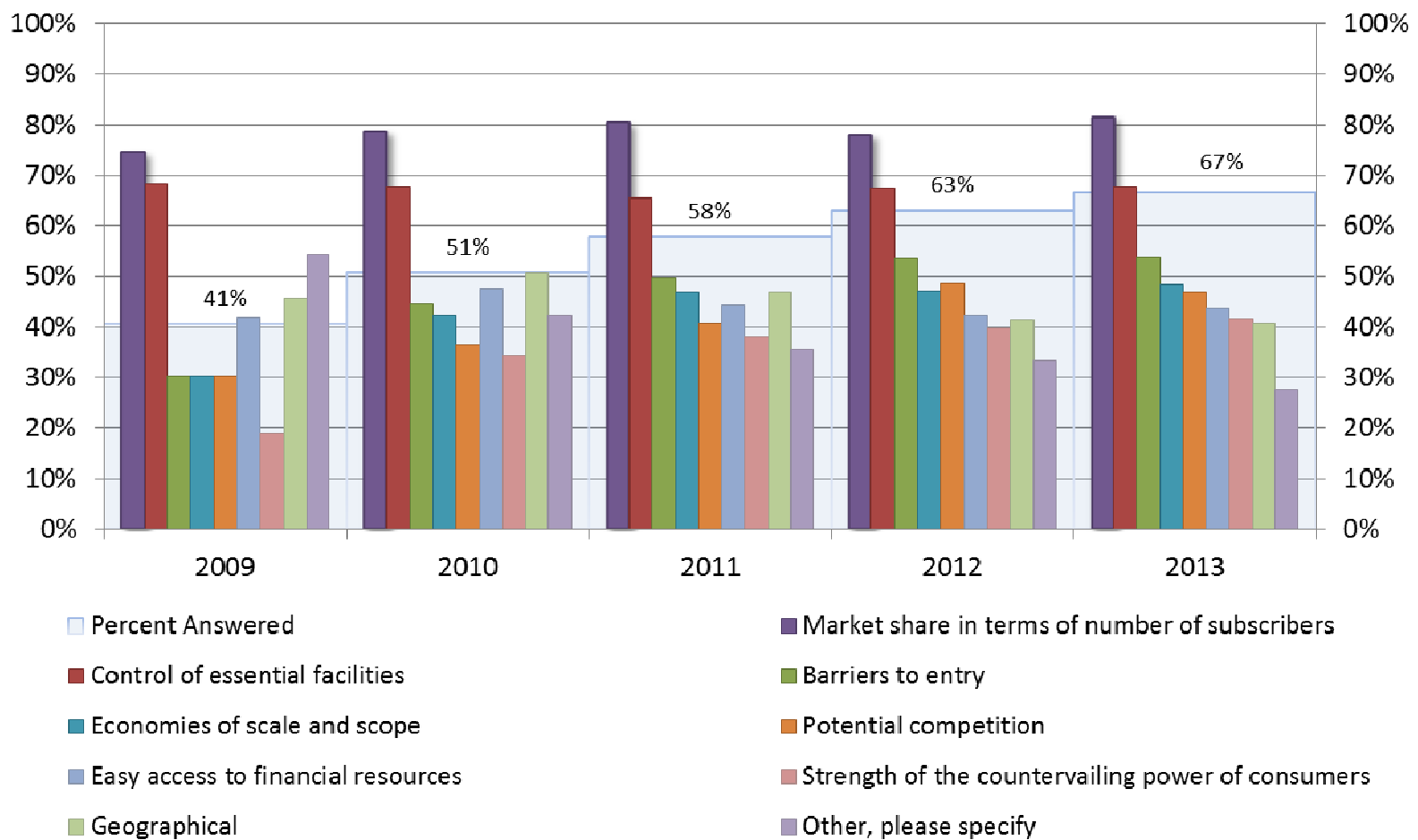


market
industrial
optimal
policy
processes
organization
failures
economics
markets
regulation
Imperfectly
theory
competition
contract
competitive
effects

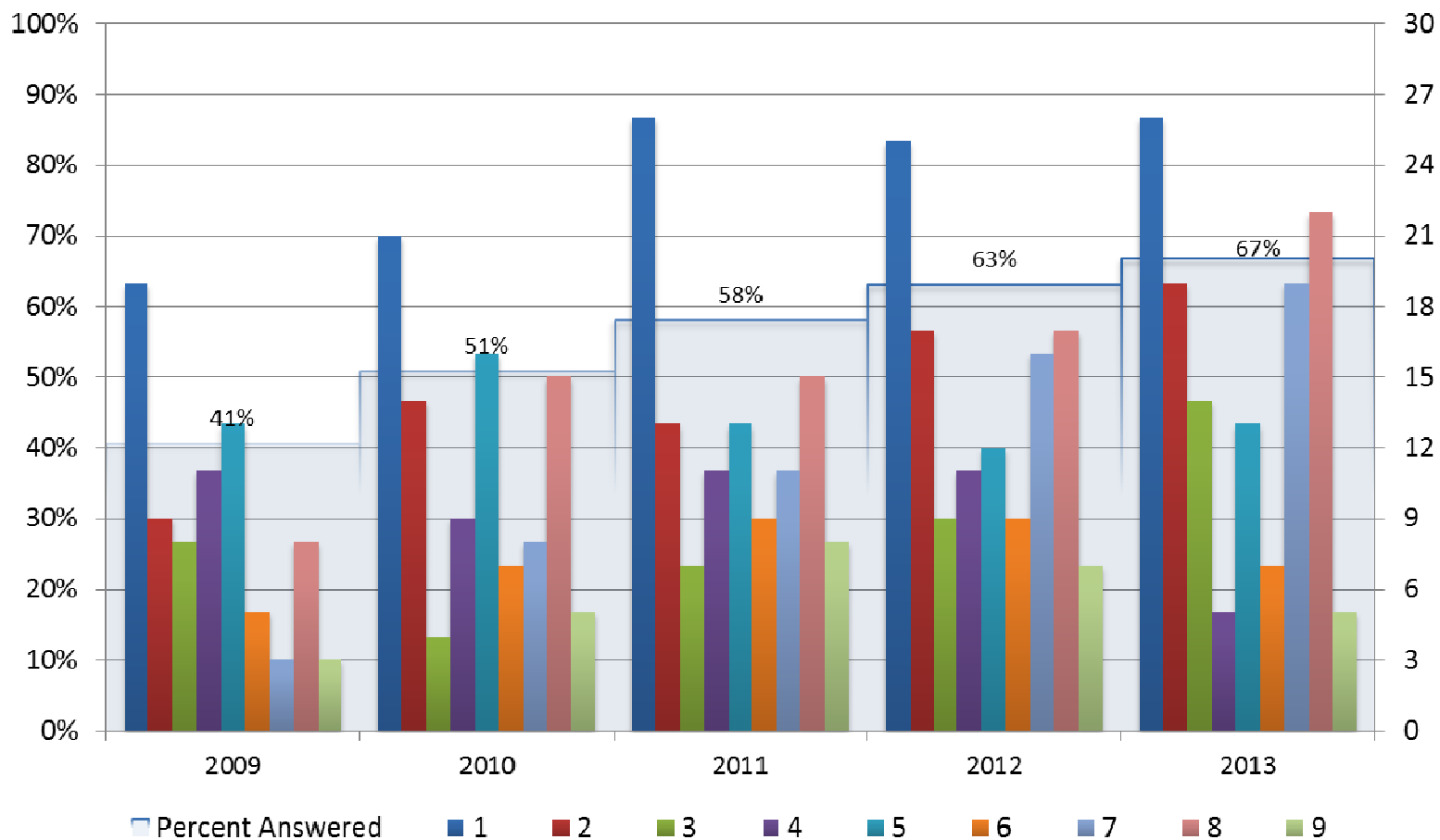
Dominance or SMP concept adoption – Global



Criteria used to define SMP – Global



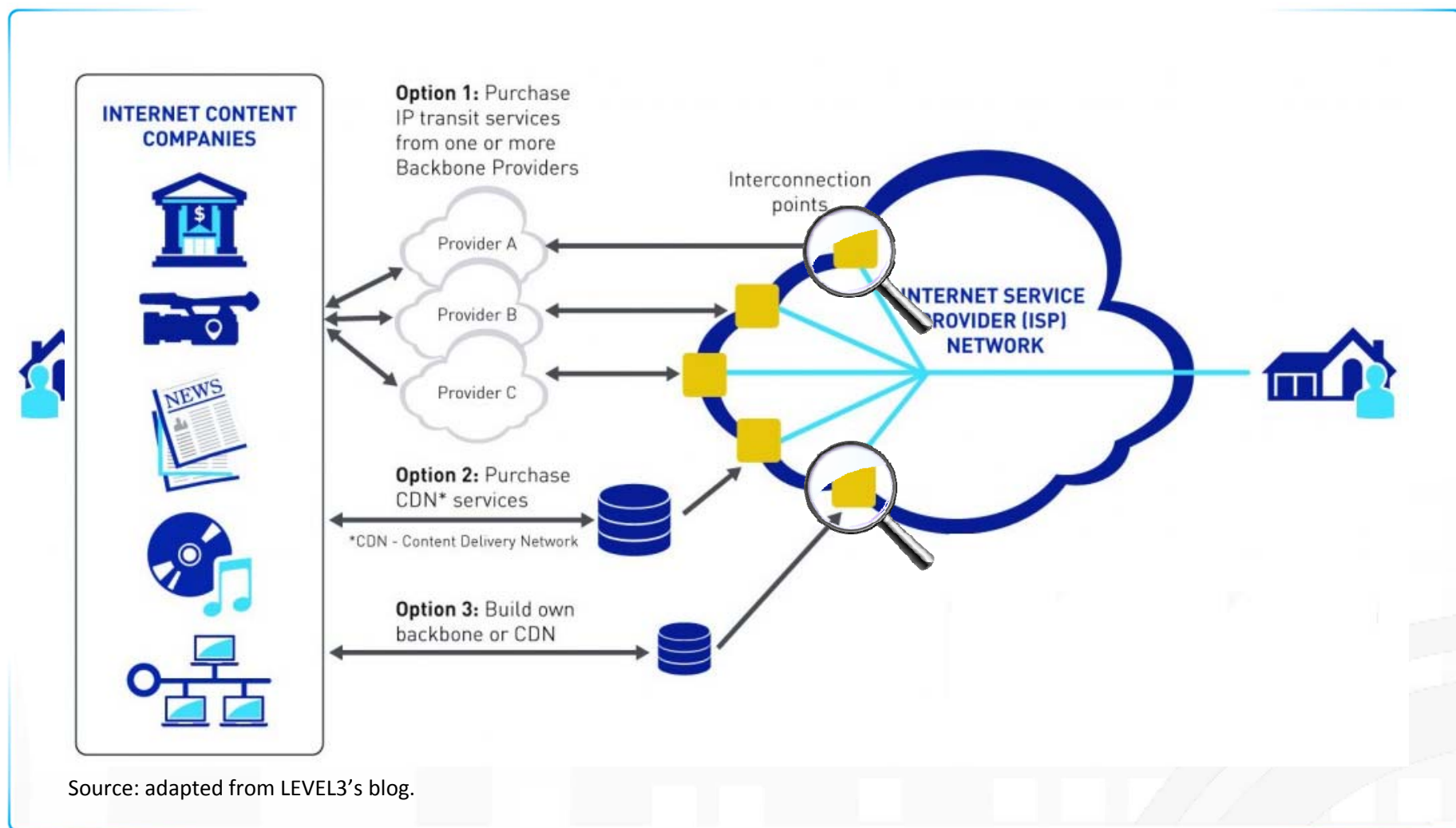
Number of criteria used to define SMP – Global



Ex ante obligations imposed – Global

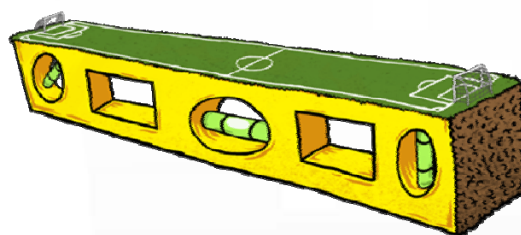


Converging networks platform



Regulatory Questions

- What kinds of incentives for anticompetitive behavior (vertical leverage, discrimination etc) exist in those relationships?
- Where are the new bottlenecks and dominants?
- What are the markets (or relationships) candidates to an *ex ante* regulation?
- How to apply the traditional regulatory asymmetries? Would they be enough?



Thank you.

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