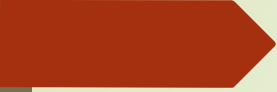




# Digital Economy in the Caribbean: Challenges and Opportunities

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# Caribbean Economy

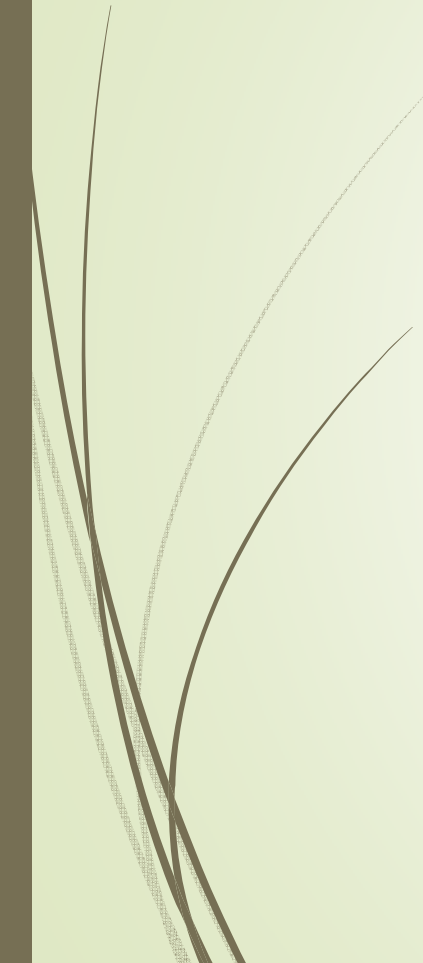
- Fiscal limitations
- Debt burden and credit downgrades
- Risks and vulnerabilities
- Tourism
- Agriculture
- Energy

# The Reality Plane





# Challenges

- Size, geography and scale
  - Connectivity, submarine cables access
  - Degree of technical literacy
  - Legislative and regulatory gaps
  - Skills, capacity, infrastructure and financial gaps
  - SDGs
- 



# What's real for digital? Unilateralism?

- ▶ De-risking and corresponding banking relationships
- ▶ Blacklisting
- ▶ Non compliance - GDPR
- ▶ Not doing enough
- ▶ Insurance
- ▶ IPR regime
- ▶ CKLN demise
- ▶ Climate change impacts




# Digital Economy Promise

- ▶ Macro economic growth and development
  - ▶ Increased labour productivity and job creation
  - ▶ Enhanced efficiency
  - ▶ Lower transaction costs
  - ▶ Facilitate human and infrastructure development
- ▶ Implementation of the SDGs
  - ▶ The future we want – BB, high speeds, affordability, enabler, inclusion, jobs .

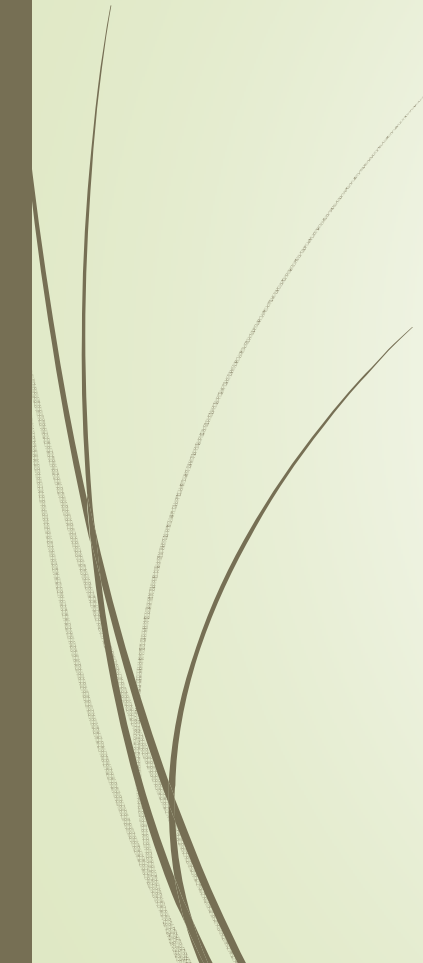


# ECTEL- the model

- ▶ Harmonized approach for legislative and regulatory frameworks
- ▶ Harmonized approach to capacity development and skills enhancement
- ▶ Scale economies
- ▶ Negotiating strength
- ▶ Resource mobilization and sector investment
- ▶ Strengthened regional network for digital enhancement



# Opportunities



- Investments in innovation and technology RDD
- Strengthen regional Internet infrastructure – data centers and IXPs
- Transformation of traditional sectors (Smart agriculture & tourism)
- Blockchain and the hope for digital currency
- Regionalism, capacity building and digital inclusion
- Multilateralism and multi-stakeholder approaches





# The Imperative

- Concerted Investments in Comprehensive Resilient Regional Capacity
- 



Thank you

