|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ITU logo | INTERNATIONAL TELECOMMUNICATION UNION  **TELECOMMUNICATION STANDARDIZATION SECTOR**  STUDY PERIOD 2017-2020 | | | | TD 104 | |
| **TSAG** | |
| **Original: English** | |
| **Question(s):** | | | N/A | | Geneva, 1-4 May 2017 | |
| **TD** | | | | | | |
| **Source:** | | | TSAG | | | |
| **Title:** | | | Draft LS/o on transfer of FG DFS (Focus Group Digital Financial Services) outputs to ITU-T Study Groups [to ITU-T SG2, SG3, SG12, SG16 and SG17] | | | |
| **Purpose:** | | | Proposal | | | |
| **LIAISON STATEMENT** | | | | | | |
| **For action to:** | | | | ITU-T SG2, SG3, SG12, SG16 and SG17 | | |
| **For comment to:** | | | | - | | |
| **For information to:** | | | | - | | |
| **Approval:** | | | | TSAG meeting (1-4 May 2017) | | |
| **Deadline:** | | | | February 2018 | | |
| **Contact:** | | Bruce Gracie TSAG Chairman | | | | Tel: +1 613 592-3180 E-mail: [bruce.gracie@ericsson.com](mailto:bruce.gracie@ericsson.com) |

|  |  |
| --- | --- |
| **Keywords:** | Digital Financial Services, eMoney, mobile money, mobile payments, security, digital identity, interoperability, |
| **Abstract:** | The Focus Group Digital Financial Services was set up by TSAG in June 2014 with a lifetime of two years and had its first meeting on 5th December 2014. The Focus Group concluded its work at its last meeting on 6-7 December 2016. The Focus Group produced a series of 28 technical reports: • DFS Ecosystem (12 technical reports) • Interoperability (5 technical reports) • Consumer protection (3 technical reports) • Technology, Innovation and Competition (7 technical reports) • Recommendations The table below shows the ITU-T Study Group which TSAG recommends to consider each deliverable for further action. |

We are pleased to inform you that TSAG has agreed to forward the 28 technical reports and 85 recommendations of the Focus Group Digital Financial Services to the ITU-T Study Groups mentioned in the table below for further action.

| **Theme** | **Deliverables** | **Forward to ITU-T SG:** |
| --- | --- | --- |
| DFS Ecosystem | [The Digital Financial Services Ecosystem](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/09_2016/FINAL%20ENDORSED%20ITU%20DFS%20Introduction%20Ecosystem%2028%20April%202016_formatted%20AM.pdf) | ITU-T SGs 2, 3 and 16 |
| [Enabling Merchant Payments Acceptance in the Digital Financial Ecosystems](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/09_2016/FINAL%20ENDORSED%20Enabling%20Merchant%20Payments%20Acceptance%2030%20May%202016_formatted%20AM.pdf) |  |
| [Role of Postal Networks in Digital Financial Services](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/10_2016/The%20Role%20of%20Postal%20Networks%20in%20Digital%20Financial%20Services_Formatted.pdf) | ITU-T SGs 2 and 16 |
| [Regulation in the Digital Financial Services Ecosystem](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/09_2016/Regulation%20and%20the%20DFS%20Ecosystem.pdf) | ITU-T SG3 |
| [Merchant Data and Lending](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/10_2016/ITUFGDFS_REPORT_ON_Merchant%20Data_And_Lending-10-2016_final.pdf) |  |
| [Review of National Identity Programs](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/09_2016/Review%20of%20National%20Identity%20Programs.pdf) | ITU-T SG17 |
| [Impact of Social Networks on Digital Liquidity](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/10_2016/ITUFGDFS_REPORT%20ON%20%20Impact%20of%20Social%20Networks%20on%20Digital%20Liquidity-11-2016.pdf) | ITU-T SG3 |
| [Digital Financial Services Glossary](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/201701/ITU_FGDFS_DFS-Glossary.pdf) | ITU-T SGs 2, 3 and 16 |
| [Bulk Payments and the DFS Ecosystem](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/10_2016/ITUFGDFS_REPORT%20ON%20Bulk%20Payments_11-2016.pdf) | ITU-T SGs 2 and 16 |
| [B2B and the DFS Ecosystem](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/10_2016/ITUFGDFS_REPORT%20ON%20B2BandDFSEcosystem-11-2016.pdf) | ITU-T SGs 2 and 16 |
| [Impact of Agricultural Value Chains on Digital Liquidity](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/10_2016/10.Impact_of_Agricultural_Value_Chains_on_Digital_Liquidity.pdf) |  |
| [Over the counter transactions: A threat to or a facilitator for digital finance ecosystems?](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/12_2016/ITUFGDFS_REPORT%20ON%20OTC%20_11-2016.pdf) |  |
| DFS Ecosystem recommendations from [FG DFS recommendations report](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/201703/ITU_FGDFS_Main-Recommendations.pdf) | ITU-T SGs 2, 3 and 16 |
| Technology, Innovation and Competition | [Security Aspects of DFS](http://www.itu.int/en/ITU-T/studygroups/2017-2020/09/Documents/ITU_FGDFS_SecurityReport.pdf) | ITU-T SG17 |
| [DFS Vendor Platform Features](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/201702/ITU_FGDFS_Report-DFSVendorPlatform.pdf) | ITU-T SG2 |
| [Mobile Handset Use in DFS](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/201703/ITU_FGDFS_Report-Mobile-Handset-Features.pdf) | ITU-T SG2 |
| [Identity and Authentication](http://www.itu.int/en/ITU-T/studygroups/2017-2020/09/Documents/ITU_FGDFS_Report_IdentityandAuthentication.pdf) | ITU-T SG17 |
| [Competition Aspects of DFS](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/201703/ITU_FGDFS_Report-Competition-Aspects-of-DFS.pdf) | ITU-T SG3 |
| [Distributed Ledger Technologies and Financial Inclusion](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/201703/ITU_FGDFS_Report-on-DLT-and-Financial-Inclusion.pdf) | ITU-T SGs 16 and 17 |
| [Technology evolution and innovation in DFS](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/201703/ITU_FGDFS_Report-on-technology-evolution-and-innovation-in-DFS.pdf) | ITU-T SG16 |
| Technology, Innovation and Competition recommendations from [FG DFS recommendations report](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/201703/ITU_FGDFS_Main-Recommendations.pdf) | ITU-T SG3 |
| Interoperability | [Cooperation frameworks between Authorities, Users and Providers for the development of the National Payments System](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/09_2016/Cooperation%20frameworks%20between%20Authorities%2c%20Users%20and%20Providers%20for%20the%20development%20of%20the%20National%20Payments%20System.pdf) |  |
| [The Regulator’s Perspective on the Right Timing for Inducing Interoperability](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/201702/ITU_FGDFS_Report-Right-Timing-for-Inducing-Interoperability.pdf) | ITU-T SG3 |
| [Payment System Oversight and Interoperability](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/10_2016/ITUFGDFS_REPORT%20ON%20Payment%20System%20Oversight%20and%20Interoperability.pdf) |  |
| [Payment System Interoperability and Oversight: The International Dimension](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/10_2016/ITUFGDFS_REPORT%20ON%20Payment%20System%20InteroperabilityandOversightThe%20InternationalDimension-11-2016.pdf) |  |
| [Access to payment infrastructures](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/09_2016/Access%20to%20Payment%20Infrastructures.pdf) | ITU-T SG3 |
| Interoperability recommendations from [FG DFS recommendations report](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/201703/ITU_FGDFS_Main-Recommendations.pdf) | ITU-T SG3 |
| Consumer Experience and Protection | [Review of DFS User Agreements in Africa: A Consumer Protection Perspective](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/01_2017/ITU_FGDFS_Report-on-Review-of-DFS-User-Agreements-in-Africa.pdf) | ITU-T SG3 |
| [QoS and QoE Aspects of Digital Financial Services](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/09_2016/FGDFSQoSReport.pdf) | ITU-T SG12 |
| [Commonly identified Consumer Protection themes for Digital Financial Services](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/09_2016/ConsumerProtectionThemesForBestPractices.pdf) | ITU-T SG 3 |
| Consumer experience and protection recommendations from [FG DFS recommendations report](http://www.itu.int/en/ITU-T/focusgroups/dfs/Documents/201703/ITU_FGDFS_Main-Recommendations.pdf) | ITU-T SGs 3 and 12 |

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_