



FINANCIAL OPERATING

REPORT FOR **2010**

ITU

IPSAS



FINANCIAL OPERATING REPORT FOR 2010

In accordance with No. 101 of the ITU Convention, I have the honour to submit to Member States of the Union the financial operating report for the financial year 2010, covering the audited accounts of the Union, the situation of ITU TELECOM accounts for 2010, as well as the audited accounts for 2010 for technical cooperation projects, voluntary contributions and the ITU Staff Superannuation and Benevolent Funds, drawn up with the assistance of the Coordination Committee and approved by the Council in its Resolution 1341. The report is also being communicated to Sector Members for information.

Geneva, October 2010



Financial operating report

In accordance with Article 30 of the Financial Regulations of the Union, this financial operating report on the audited accounts gives the financial results at 31 December 2010 for accounts held by the International Telecommunication Union (ITU), and covers the following:

- the Union's financial year 2010
- the ITU Staff Superannuation and Benevolent Funds for 2010
- the United Nations Joint Staff Pension Fund for 2010
- world and regional telecommunication exhibitions, forums and related activities as at 31 December 2010
- technical cooperation projects funded by the United Nations Development Programme (UNDP) for 2010
- trust funds for 2010
- voluntary contributions in Swiss francs for 2010
- the ICT Development Fund for 2010.

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Foreword by the Secretary-General

1 I have the honour to present to the Council for approval, in accordance with Article 30 of the Financial Regulations of the Union, the financial statements for the financial year which closed on 31 December 2010.

2 The Report of the External Auditor on the financial statements for 2010, as well as his opinion on the financial statements, as required by Article 28 of, and Annex 1 to, the Financial Regulations of the Union, are also submitted to the Council in a separate document.

3 The financial statements for 2010 were drawn up in accordance with the International Public Sector Accounting Standards (IPSAS). These financial statements are the first to have been prepared on this basis, the Council having, at its 2008 annual session, approved the adoption of IPSAS as from 1 January 2010 (Decision 550). ITU is one of the first organizations of the United Nations system to have introduced IPSAS, further to the High-Level Committee on Management's approval of their adoption by United Nations system entities.

4 Until 2009, the financial statements were drawn up and submitted to the Council on a biennial basis. At its 2009 session, the Council decided to amend the Financial Regulations of the Union such that the accounts would henceforth no longer be presented on a biennial basis but annually, thereby enabling the full application of IPSAS as from the date of their adoption, i.e. 1 January 2010.

Implementation of IPSAS

5 In March 2006, the United Nations Secretary-General proposed a number of cross-cutting measures aimed at improving the financial management practices followed by United Nations system entities¹. One of the proposals contained in his report to the General Assembly was for the introduction of new accounting methods combined with a new enterprise resource planning system such as to enable, by the end of 2010, the presentation of financial reports faithfully reflecting the effectiveness of United Nations financial controls². In a resolution adopted on 7 July 2006³, the General Assembly decided "to approve the adoption by the United Nations of the International Public Sector Accounting Standards".

6 The introduction of IPSAS by ITU in 2010 represents a landmark undertaking when one considers the complexity of the operations involved. The IPSAS Board, which issues the IPSAS standards, encourages public-sector entities to adopt IPSAS without delay so as to enable more transparent presentation of financial reports and statements.

7 Document C11/INF/9 sets out the definitions of several key financial terms that will facilitate the reader's use and understanding of the financial statements.

¹ "Investing in the United Nations: for a stronger Organization worldwide" (A/60/692 and Corr.1).

² A/60/846.

³ United Nations General Assembly Resolution 60/283.

Financial operating report

8 The financial statements are drawn up in accordance with Article 30 of the Financial Regulations of the Union – 2010 edition.

Key events during the 2010 financial period

9 The programme of activities carried out by the Union in 2010 comprised numerous meetings and conferences, including the Plenipotentiary Conference in Guadalajara (Mexico), the World Telecommunication Development Conference in Hyderabad (India), the Global Symposium for Regulators in Dakar (Senegal) and the work of the various Council groups.

10 The financial implications of the decisions taken by the Plenipotentiary Conference (Antalya, 2006) and the financial limitations established have prompted ITU to take measures aimed at enhancing efficiency and to make cost reduction so as to be able to implement its programme of activities throughout the budgetary period while endeavouring to maintain quality of service.

11 During 2010, the Union worked on improving processes and designing the ERP system platform. ITU has thus moved from eight sets of accounts to a single set of accounts managed by fund according to sources of financing. The accounts are kept in Swiss francs. The financial statements presented are consolidated financial statements. ITU met the 1 January 2010 deadline that had been set for implementing IPSAS. The project was put in place, and the new system has been in use since that date. ITU was one of the first agencies of the United Nations family to meet the 1 January 2010 deadline. The budget allocated for the project has not been exceeded.

12 These achievements and implementations have been possible thanks to rigorous and optimum management of the Union's financial resources.

13 ITU is an active participant in the United Nations procurement service. A number of recent initiatives have resulted in cost reductions for participating entities, i.e. lower costs for electricity, office supplies, fuel oil and postal services, and negotiated prices with airline companies.

Financial indicators

14 The main indicators and relevant information for the financial year 2010 are as follows:

- The fall in revenue is due to the reduction in membership contributions, to activities subject to cost recovery, but also to investment revenue. The high level of revenue from satellite network filings is to be noted.
- The accounting result shows a deficit of CHF 3.7 million. Pursuant to Resolution 1308 adopted by the Council at its 2009 session, a withdrawal of CHF 3 729 997.71 was made from the Reserve Account to balance the accounts. Resolution 1308 had provided for a withdrawal of CHF 8 218 000 in 2010.

15 This accounting result, showing a deficit, stems from the fact that certain expenses were not budgeted. These include, among other things, depreciation, realized and unrealized exchange-rate losses and gains, and adjustment of the provision for after-service health insurance (ASHI).

16 The main indicators show the Union's financial situation to be healthy, despite a level of debtors (arrears, special arrears accounts and cancelled special arrears accounts) totalling CHF 62.9 million at end 2010.

17 It is worth emphasizing that, with the implementation of IPSAS, a provision of 100 per cent has been recognized for all arrears, special arrears accounts and cancelled special arrears accounts. The situation with respect to arrears in the Union's regular budget at 31 December 2010 is set out in Annex B hereto.

18 The Reserve Account shows a balance of CHF 33.77 million, corresponding to 10.15 per cent of the budget for 2010-2011. The composition of the Reserve Account is given in Note 4 to this document.

19 In 2010, total expenses for UNDP projects amounted to CHF 0.8 million, and for trust funds to CHF 10.3 million. Total expenses under these projects thus amount to CHF 11.1 million, corresponding to CHF 0.7 million of project support revenue.

20 Cash contributions received for trust funds amounted to CHF 8.2 million. A sum of CHF 2 million was transferred from the ICT Development Fund to trust funds for project financing.

21 The balance of the ICT Development Fund stood at CHF 3.3 million at 31 December 2010.

22 Voluntary cash contributions received for the various activities amounted to CHF 3.5 million in 2010.

23 In 2010, no withdrawals were made from the Exhibition Working Capital Fund in favour of the ICT Development Fund programme.

24 The balance of the Exhibition Working Capital Fund currently stands at CHF 10.5 million.

25 Annex C hereto shows changes in arrears with respect to TELECOM events. Annex D relates to arrears with respect to extrabudgetary funds.

26 The accompanying notes to the financial statements provide relevant information on financial aspects pertaining to the 2010 period.

27 As already indicated, the financial statements are drawn up on the basis of accrual accounting. Revenue is recognized at the beginning of each period for membership contributions (regular budget), or when contributions are confirmed in writing (voluntary contributions). Expenses are recognized when the underlying services or goods are provided or received.

Going concern

28 I have assessed the implications of any potential fall in contributions stemming from global economic and financial crises and have looked into whether this would result in a cutback in the Union's activities. Having regard to projected activities and the associated risks, I can affirm that the Union has adequate resources to maintain its operations in the medium term. We shall therefore continue to draw up the Union's financial statements on the basis of the going concern principle.

Responsibility

29 As provided for in Article 30 of the Financial Regulations of the Union, I have pleasure in submitting the following financial statements, drawn up in accordance with IPSAS. I certify that, to the best of my knowledge, all operations during the period in question were properly recognized in the books and that those operations, as well as the financial statements and notes thereto, which form an integral part of this document, present an accurate picture of the Union's financial situation at 31 December 2010.

Statement I –Statement of financial position at 31 December 2010

Statement II –Statement of financial performance for the period which closed on 31 December 2010

Statement III–Statement of changes in net assets for the period which closed on 31 December 2010

Statement IV–Cash-flow statement for the period which closed on 31 December 2010

Statement V –Comparative statement of budgeted amounts and actual amounts for the period which closed on 31 December 2010.

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I – Statement of financial position – Balance sheet at 31 December 2010

Assets	Notes	31/12/2010	01/01/2010
Current assets			
Cash and cash equivalents	7	49 249	54 701
Investments	8	123 459	129 357
Receivables – exchange transactions	9	5 335	4 223
Receivables – non-exchange transactions (Contributions)	9	73 500	78 453
Inventories	10	1 132	1 071
Other receivables	11	10 408	4 285
Total current assets		263 083	272 090
Non-current assets			
Medium- and long-term receivables – exchange transactions	9	–	296
Property, plant and equipment	12	116 808	118 674
Intangible assets	13	414	195
Total non-current assets		117 222	119 165
Total Assets		380 305	391 255
Liabilities			
	Notes	31/12/2010	01/01/2010
Current liabilities			
Suppliers and other creditors	14	6 496	14 282
Deferred revenue	15	132 103	132 711
Borrowings and financial debts	16	1 493	1 493
Employee benefits	17	955	1088
Provisions	18	1 273	761
Other debts	19	7 070	3 094
Total current liabilities		149 390	153 430
Non-current liabilities			
Borrowings	16	51 259	52 753
Employee benefits	17	231 302	191 935
Allocated third-party funds	20	40 780	40 845
Third-party funds in process of allocation	20	1 869	1 399
Total non-current liabilities		325 210	286 932
Total Liabilities		474 600	440 362
Net Assets			
Effect of transition to IPSAS	6	–125 100	–125 100
Unallocated funds	3	15 962	16 363
Allocated funds	3	20 269	59 631
Surplus/deficit for the period		–5 426	
Total Net Assets		–94 295	–49 106

II – Statement of financial performance for the period which closed on 31 December 2010

(in thousands of CHF)	Notes	2010
Revenue		
Assessed contributions	21	128 724
Voluntary contributions	22	11 065
Other operating revenue	23	23 982
In-kind contributions	3	1 004
Other revenue	24	1 211
Finance revenue	25	12 199
Total revenue		178 185
Expenses		
Employee expenses	26	143 330
Mission expenses	27	8 527
Contractual services	28	12 674
Rental and maintenance of premises and equipment	29	4 994
Equipment and supplies	30	4 563
Depreciation and impairment losses	12, 13	3 990
Shipping, telecommunication and service expenses	31	2 747
Auditing of accounts and inter-organizational contributions	32	643
In-kind contributions	3	1 004
Other expenses	33	-2 680
Finance expenses	34	3 819
Total expenses		183 611
Surplus/deficit for the period		-5 426

III – Statement of changes in net assets for the period which closed on 31 December 2010

	Allocated own funds					Total net assets
	Organization's capital	Own funds allocated to the organization	Own funds allocated to projects	Non-allocated own funds set aside for projects	Effect of transition to IPSAS	
Net assets at 31.12.2009	92 895		100 375		0	193 270
Change in accounting method						
– Valuation of property, plant and equipment (IPSAS 17)					64 428	
– Valuation of intangible assets					195	
– Valuation of inventories (IPSAS 12)					1 071	
– Recognition of the provision for litigation between ITU employees and ITU administration (IPSAS 19)					-552	
– Provision for receivables – non-exchange transactions					-1 189	
– Recognition of ASHI obligation (IPSAS 25)					-172 364	
– Valuation of the accrued leave obligation (IPSAS 25)					-9 655	
– Consideration of deferred SNF revenue (IPSAS 9)					-3 385	
– Adjustment of the free-of-charge SNF provision					491	
– Adjustment of the provision for debtors					-5 185	
– Adjustment of accounts payable					1 045	
– Reclassification according to nature of funds (IPSAS 23)	-92 895	53 353	-94 098	16 362		
Total changes in net assets since accounts last published	-92 895	53 353	-94 098	16 362	-125 100	
Adjustment of opening balance at 1.1.2010	0	53 353	6 277	16 362	-125 100	-49 108
Change in own funds for the period relating to projects						
Change in allocated own funds		-119	464			
Change in unallocated own funds				-400		
Other changes in own funds						
Actuarial losses		-39 706				
Subtotal after items directly recognized in net assets/equity	0	13 528	6 741	15 962	-125 100	-88 869
Surplus (deficit) for the period		-3 629		-1 797		-5 426
Net assets at end of period	0	9 899	6 741	14 165	-125 100	-94 295

IV – Comparison of budgeted amounts and actual amounts

Revenue	Budgeted amounts			Actual amounts on a comparable basis	Difference between final budget and actual amounts
	Initial budget	Budget transfers	Final budget		
	2010	2010	2010		
<i>Assessed contributions</i>	129 924	–	129 924	128 724	–1 200
<i>Cost recovery</i>	27 629	–	27 629	23 030	–4 599
<i>Other revenue</i>	3 500	–	3 500	1 517	–1 983
<i>Withdrawal from Reserve Account</i>	8 218	–	8 218	3 730	–4 488
Total revenue	169 271	–	169 271	157 000	–12 271
Expenses	Budgeted amounts			Actual amounts on a comparable basis	Difference between final budget and actual amounts
	Initial budget	Budget transfers	Final budget		
	2010	2010	2010		
<i>General Secretariat</i>	93 255	110	93 365	89 690	3 675
<i>Radiocommunication Sector</i>	33 094	–110	32 984	30 818	2 166
<i>Telecommunication Standardization Sector</i>	12 872	–	12 872	12 884	–12
<i>Telecommunication Development Sector</i>	30 050	–	30 050	28 321	1 729
<i>Expenses not foreseen in approved budget</i>				881	–881
Total expenses	169 271	–	169 271	162 595	6 676
Result	0		0	–5 595	–5 595
<i>Changes in and use of provision for doubtful debts</i>				4 643	
<i>Recognition of inventories</i>				–78	
<i>Capitalization of fixed assets</i>				2 342	
<i>Depreciation</i>				–3 990	
<i>Exchange-rate gains and losses</i>				7 999	
<i>Correction of excess allocations to the provision for repatriation not considered as expenses</i>				2 193	
<i>ASHI</i>				–9 079	
<i>Repayment of FIPOI loan not considered as expense</i>				1 493	
<i>In-kind revenue</i>				1 004	
<i>In-kind expense</i>				–1 004	
<i>Others</i>				72	
Total IPSAS differences				5 595	
<i>Loss on Fund 1000/1010 covered by withdrawal from Reserve Account</i>				–3 730	
Total losses covered by reserves				–3 730	
<i>Perimeter differences</i>				–1 696	
Deficit as shown in the statement of financial performance				–5 426	

Additional information is provided in Note 36.

V – Table of cash flows for the period closed on 31 December 2010

(in thousands of CHF)	
Surplus (deficit) for the period	-5 426
Non-monetary movements	
Depreciation	3 990
ASHI provision	9 079
Provisions for repatriation (LT)	442
Provisions for employee benefits (ST)	729
Provisions for accrued leave (LT)	376
Other provisions	792
Unrealized exchange-rate gain ASHI	-9 277
Interest received	-678
Restated surplus (deficit) from non-monetary movements	27
(Increase) decrease in inventories	-61
(Increase) decrease in short-term receivables	3 841
(Increase) decrease in other short-term receivables	-6 124
(Increase) decrease in long-term receivables	296
Increase (decrease) in suppliers	-7 786
Increase (decrease) in deferred revenue	-609
Increase (decrease) in other debts	3 976
Use of provisions for employee benefits (ST)	-863
Use of provision for repatriation (LT)	-945
Use of provision for accrued leave (LT)	-13
Increase (decrease) – Other provisions	-281
Increase (decrease) in third-party funds	405
Changes in own funds	-55
Cash flow from operating activities	-8 192
Net cash flows from investment activities	
(Increase) / decrease – Investments	5 898
Interest from short-term investments	678
(Acquisition) / sale of property, plant and equipment	-2 006
(Acquisition) / sale of intangible assets	-337
Net cash flows from investment activities	4 233
Cash flows from finance activities	
Repayment of FIPOI loan	-1 493
Cash flows from finance activities	-1 493
Net increase / (decrease) in cash and cash equivalents	-5 452
Cash and cash equivalents at opening of period	54 701
Cash and cash equivalents at closure of period	49 249

Notes to the financial statements

Note 1. General information

The International Telecommunication Union (ITU) is the United Nations specialized agency for information and communication technologies (ICTs). As a global focal point bringing together governments and private sector, ITU helps the world to communicate through its three key Sectors: Radiocommunication, Telecommunication Standardization and Telecommunication Development. ITU fully recognizes each State's sovereign right to regulate its telecommunications.

ITU, which also organizes the TELECOM events, was the entity with prime responsibility for organizing the World Summit on the Information Society.

With its headquarters at Place des Nations, 1211 Geneva 20, Switzerland, ITU has 192 Member States and over 700 Sector Members and Associates. It has four regional offices, eight area offices and a coordination unit at headquarters for Europe.

The purposes of the Union are:

- to maintain and extend international cooperation among all its Member States for the improvement and rational use of telecommunications of all kinds;
- to promote the development of technical facilities and their most efficient operation with a view to improving the efficiency of telecommunication services, increasing their usefulness and making them, so far as possible, generally available to the public;
- to promote the extension of the benefits of the new telecommunication technologies to all the world's inhabitants;
- to promote the use of telecommunication services with the objective of facilitating peaceful relations;
- to harmonize the actions of Member States and promote fruitful and constructive cooperation and partnership between Member States and Sector Members in the attainment of those ends;
- to promote, at the international level, the adoption of a broader approach to the issues of telecommunications in the global information economy and society, by cooperating with other world and regional intergovernmental organizations and those non-governmental organizations concerned with telecommunications.

To this end, the Union shall in particular:

- effect allocation of bands of the radio-frequency spectrum, the allotment of radio frequencies and the registration of radio-frequency assignments and, for space services, of any associated orbital position in the geostationary-satellite orbit or of any associated characteristics of satellites in other orbits, in order to avoid harmful interference between radio stations of different countries;
- coordinate efforts to eliminate harmful interference between radio stations of different countries and to improve the use made of the radio-frequency spectrum for radiocommunication services and of the geostationary-satellite and other satellite orbits;

- facilitate the worldwide standardization of telecommunications, with a satisfactory quality of service;
- foster international cooperation and solidarity in the delivery of technical assistance to the developing countries and the creation, development and improvement of telecommunication equipment and networks in developing countries by every means at its disposal, including through its participation in the relevant programmes of the United Nations and the use of its own resources, as appropriate;
- coordinate efforts to harmonize the development of telecommunication facilities, notably those using space techniques, with a view to full advantage being taken of their possibilities;
- foster collaboration among Member States and Sector Members with a view to the establishment of rates at levels as low as possible consistent with an efficient service and taking into account the necessity for maintaining independent financial administration of telecommunications on a sound basis;
- promote the adoption of measures for ensuring the safety of life through the cooperation of telecommunication services;
- undertake studies, make regulations, adopt resolutions, formulate recommendations and opinions, and collect and publish information concerning telecommunication matters;
- promote, with international financial and development organizations, the establishment of preferential and favourable lines of credit to be used for the development of social projects aimed, *inter alia*, at extending telecommunication services to the most isolated areas in countries;
- promote participation of concerned entities in the activities of the Union and cooperation with regional and other organizations for the fulfilment of the purposes of the Union.

The Plenipotentiary Conference is ITU's supreme organ. Convened every four years, the conference:

- determines the Union's general policies;
- adopts four-year strategic and financial plans;
- elects the senior management team of the organization, Member States of the Council and members of the Radio Regulations Board.

The Plenipotentiary Conference is the key event at which ITU Member States decide on the future role of the organization, thereby determining the organization's ability to influence and affect the development of ICTs worldwide.

Sector Members, regional telecommunication organizations and intergovernmental organizations, as well as the United Nations and its specialized agencies, likewise participate in the conference as observers.

Note 2. Principles governing preparation of the financial statements

Pursuant to the United Nations General Assembly resolution on implementation of the International Public Sector Accounting Standards (IPSAS) in the organizations of the United Nations system, ITU decided to introduce IPSAS and that its first financial statements to be published under IPSAS would be those for the 2010 financial period (Decision 550, adopted by the Council at its 2008 session).

To achieve this goal, the SAP integrated management software package was implemented so as to enable accrual accounting and monitoring of budget performance in accordance with IPSAS requirements.

ITU's financial statements for the period closed on 31 December 2010 are the first to have been prepared under the IPSAS standards, which were elaborated by the International Public Sector Accounting Standards Board (IPSASB) and founded on the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) defined by the International Accounting Standards Board (IASB). Adoption of the standards has necessitated changes to the accounting methods previously followed by ITU. Thus, the financial statements are now drawn up on an annual rather than a biennial basis. The adoption of new accounting methods has required changes with respect to the assets and liabilities shown in the statement of ITU's financial position. Thus, the last audited statement of ITU's financial position, dated 31 December 2009, was restated, and the corresponding changes are described in the statement of changes in net assets and in Note 6 (Conversion to IPSAS). The overall impact on the organization's net assets of the accounting reclassifications and restatements necessitated by the adoption of IPSAS was a reduction of CHF 125.1 million at 1 January 2010.

ITU has, since 1 January 2010, been applying the accrual method of accounting and, in accordance with § 151 of IPSAS 1, will no longer present comparative figures for the statement of financial performance and table of cash flows. The financial statements were drawn up in line with the going concern principle and the accounting principles have been applied consistently throughout the financial period.

ITU has applied the IPSAS standards in force at 1 January 2010, and the accounting principles applied are described in Note 3. The only derogation made in the financial statements presented at 31 December 2010 is:

- the non-capitalization of direct labour costs, since not material to the valuation of inventories, contrary to the requirements of IPSAS 12.

ITU decided, moreover, to adopt IPSAS 25 "Employee benefits" ahead of the date of its entry into force, set at 1 January 2011.

ITU decided not to give advance application to the following IPSAS standards, published in 2010 and whose adoption is mandatory on or after 1 January 2011:

- IPSAS 27, Agriculture – Entry into force: 1 April 2011. This standard does not apply to ITU.
- IPSAS 28, Financial instruments: Presentation – Entry into force: 1 January 2013.
- IPSAS 29, Financial instruments: Recognition and measurement – Entry into force: 1 January 2013.
- IPSAS 30, Financial instruments: Disclosures – Entry into force: 1 January 2013.
- IPSAS 31, Intangible assets – Entry into force: 1 April 2011.

ITU's financial statements for the period closed on 31 December 2010 are to be confirmed and adopted by the ITU Council during its session from 11 to 22 October 2011.

Note 3. Main accounting principles

Foreign currencies

The Swiss franc (CHF) is ITU's functional currency and the one used in the presentation of the financial statements.

Transactions in currencies other than the Swiss franc are converted into Swiss francs at the United Nations operational rate of exchange (UNORE) at the date of the transaction. Monetary assets and commitments denominated in foreign currencies are converted into Swiss francs at the UNORE rate of exchange in force at the date of closure of the financial period. Exchange-rate losses and gains, realized or unrealized, resulting from the settlement of such transactions and from conversion of the assets and commitments denominated in foreign currencies at the date of closure are recorded in the statement of financial performance. ITU applies the UNORE exchange rates communicated by the United Nations, as follows:

CHF for	31.12.2010	31.12.2009
1 US Dollar	0.968	1.001
1 Euro	1.295	1.507
1 BBD (Barbados)	0.484	0.500
1 BRL (Brazil)	0.563	0.585
1 CLP (Chile)	0.002	0.002
1 ETB (Ethiopia)	0.060	0.079
1 HNL (Honduras)	0.051	0.052
1 IDR (Indonesia)	0.00011	0.00011
1 EGP (Egypt)	0.168	0.183
1 RUB (Russia)	0.032	0.034
1 VND (Viet Nam)	0.00005	0.00006
1 XOF (Senegal)	0.002	0.002
1 XAF (Cameroon)	0.002	0.002
1 THB (Thailand)	0.032	0.301

Financial assets and liabilities

Financial assets and liabilities are presented in the balance sheet as current or non-current assets and liabilities according to whether their due date is less than or more than one year away. ITU classifies its financial instruments by category according to their nature and characteristics. Details of the financial instruments are provided in the Notes.

Financial assets and liabilities are initially recognized at their fair value, taking into account any directly attributable transaction costs. The subsequent revaluation of financial assets is determined by their classification, which is reviewed at each date of closure of the balance sheet. Financial assets are derecognized once ITU has transferred its rights to receive the cash flows from the financial assets and the associated risks.

Interest-bearing financial liabilities are subsequently valued at amortized cost using the effective interest rate method.

ITU categorizes its financial assets and liabilities as follows: cash and cash equivalents, investments, receivables and loans, financial debts and trade debts.

Cash and cash equivalents, investments

Cash and cash equivalents comprise cash on hand, postal accounts, bank accounts and deposit accounts with the Swiss Confederation's Federal Department of Finance.

Investments comprise fixed-term deposits with a term of three to nine months that are highly liquid, convertible into a known cash amount and subject to a negligible risk of change in value. Investment revenue is recognized on a quarterly basis on the basis of actual return. Investments are recognized at their fair value.

Receivables and loans

ITU's receivables and loans are financial assets with fixed or determinable maturity dates that are not listed on an active market. They come into being when ITU enters into a contractual arrangement with a third party and remain so until the cash transfers associated with those financial assets have been executed and the associated risks and benefits have likewise been transferred to ITU. Such assets come under current assets, except those having maturity dates beyond 12 months after the date of closure, which are categorized as non-current assets.

Receivables are divided into two distinct categories, namely: receivables stemming from exchange transactions, such as those resulting from the sale of publications; and non-exchange receivables, notably those relating to contributions made to ITU. Assessed contributions are incorporated in the financial plan once the level of Member State contributions has been set by the Plenipotentiary Conference for a four-year period. These contributions are recognized annually.

Voluntary contributions are initially recognized when there is a written agreement with donors.

Financial assets are recognized at fair value at the time of their initial recognition. The fair value is adjusted when reviewing doubtful debts at the time of the annual closure of the accounts.

Determination of the provision for asset impairment

An assessment of the need to establish or adjust a provision for asset impairment is carried out according to the nature of the receivable, on the basis of the following categories of receivable:

1 – Member States

In accordance with Article 28, No. 169, of the ITU Constitution, a Member State which is in arrears in its payments to the Union shall lose its right to vote as defined in Nos 27 and 28 of the Constitution for so long as the amount of its arrears equals or exceeds the amount of the contribution due for the two preceding years.

On the basis of this rule, a provision is established for Member States having arrears of over two years. Assessment and follow-up are carried out on the basis of the financial notification, which is produced quarterly. The provision is calculated on the basis of the notification for the final quarter of the year, which is produced at the beginning of the following year.

The amount of the provision is equal to 100 per cent of the debt that has remained unpaid for over two years, plus the interest on arrears charged since payment first became overdue.

2 – Sector Members, Associates and academia

Where Sector Members and Associates are concerned, Resolution 152 (Rev. Guadalajara, 2010) of the Plenipotentiary Conference provides, in *resolves* 6, that in the event of late payment, suspension of participation in ITU shall occur six months (180 days) after the date on which payment of the annual contribution was due, and in the absence of a negotiated and agreed repayment schedule, exclusion of a Sector Member or an Associate on grounds of non-payment shall occur three months (90 days) after the date of receipt of the notification of suspension.

All unpaid debts, including interest on arrears, dating back beyond two years are 100 per cent provisioned.

3 – SNF revenue

The Union establishes a provision for SNF invoices, arrears being subject to interest at 6 per cent as from the due date in the case of late payment. Since such invoices are payable within six months, a 100 per cent provision will be established at 31 December of the year following their presentation.

The amount of the provision is equal to 100 per cent of the unpaid debts at 31 December of the year following presentation of the corresponding invoices.

4 – Publications

Publications are for the most part paid for in advance, with the exception of Member State administrations. This provision is established following exactly the same principle as for Member State and Sector Member contributions.

5 – Other debtors (e.g. voluntary contributions)

The amount of the provision is equal to 100 per cent of the debts remaining unpaid at 31 December of the year following presentation of the invoices.

6 – TELECOM

Receivables for TELECOM events are 100 per cent provisioned at the time of closure of the exhibition accounts.

Use and release of a provision for asset impairment

Where a debt is deemed to be uncollectable (for example, certificate of lack of assets or debt write-off), a bad debt loss is recorded. Also, use of a provision is recognized.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized (for example, signature of a debt repayment schedule), the previously recognized impairment loss must be reversed, wholly or in part, by a release of provision.

In the case of members, the provision is reduced by the annual instalments settled under a debt repayment schedule, following the payment of each instalment. The interest on arrears is written off once the capital of the debt has been repaid, subject to approval by the Council. This amount includes receivables relating to publications.

If, in a subsequent period, new receivables meet the impairment criteria set out in the above paragraph, the establishment of a provision must be recognized at 31 December of that year.

Financial debts and trade debts

Financial debts and trade debts comprise borrowings, other financing, bank overdrafts, suppliers and trade receivables. They are shown on the balance sheet as current or non-current liabilities according to whether they fall due in less than or more than one year.

ITU borrowed capital from the Building Foundation for International Organizations (FIPOI) for the construction and renovation of its premises in Geneva. Those borrowings were originally subject to interest. However, the Federal Department of Foreign Affairs (DFAE) ceased charging interest as from 1996. ITU therefore has to reimburse only the principal. In accordance with IPSAS 15, these borrowings are shown at their fair value in the balance sheet. To obtain this value, ITU discounted the various non-current loans obtained at a long-term interest rate of 3.25 per cent, which corresponds to the interest rate associated with the loans granted by FIPOI but not charged. In order to recognize this in-kind contribution, ITU recognizes a liability for an amount equal to the difference between the nominal value of the loan and its fair value at the date of closure. Thus, in the first calculation of this in-kind contribution at 1 January 2010, a liability of CHF 23.3 million was recognized. ITU has opted to present this amount under "Borrowings and financial debts" in the statement of financial position.

The gains and losses resulting from variations in the fair value of financial instruments are included in the statement of financial performance.

Inventories

Inventories comprise publications and souvenirs bearing the ITU logo, consumable stores, maintenance materials and stocks of spare parts not allocated to the maintenance of specific assets. Inventories are measured at the lower of cost and net realizable value. The cost comprises the direct costs of the materials and, as the case may be, the overheads necessary to bring the inventories to their current location and condition. The weighted average cost method is applied for the recognition of supplies (i.e. paper for printing, consumables, etc.). A standard price is used for valuing publications.

The net realizable value represents the estimated sale price less the estimated costs of producing, marketing, selling and distributing the publications.

Property, plant and equipment

Property, plant and equipment held by ITU are valued at historical cost less accumulated depreciation and accumulated impairment losses. Buildings were recognized in the opening statement of financial position under IPSAS on 1 January 2010 at their intrinsic value, on the basis of the study conducted by an external consultancy. Recognition of buildings was effected using the component-based approach. Land is not taken into account when calculating the intrinsic value of the buildings. The land rights (right of superficies) concerning the land areas made available by the State of Geneva is without cost to the Union.

Gifts are measured at fair value estimated at the date of receipt of the movable assets.

Goods with a value equal to or higher than CHF 5 000 are capitalized at the time of receipt and subsequently depreciated on a straight-line basis.

Goods with a cost lower than CHF 5 000 (low-value goods) are capitalized during the month of acquisition and fully recognized as expenses in the statement of financial performance at the monthly closure following acquisition.

Property, plant and equipment acquired in connection with projects conducted under extrabudgetary activities (in particular projects of the United Nations Development Programme, nationally-executed projects and voluntary contributions) are fully recognized as expenses in the statement of financial performance at the monthly closure following acquisition.

Subsequent costs related to fixed assets are capitalized and depreciated when they bring about an increase in service potential associated with use of the fixed asset and do not concern maintenance or repair costs for the fixed asset in question, these being recognized in the statement of financial performance.

Where a fixed asset comprises several significant components having different useful lives, each component is recognized separately. Depreciation is calculated on a straight-line basis according to the estimated useful life of each item, with a final residual period, if applicable. The residual values and useful lives of assets, as well as the depreciation methods, are reviewed, and adjusted if necessary, at each annual closure. Average useful lives are taken to be as follows:

Categories and subcategories of assets	Estimated useful life (in years)
Buildings	
Structure	100
Envelope (flat roof, insulation, sealing...)	60
Envelope (metal façades, aluminium window-frames...)	50
Interior finishing (raised flooring, partitions...)	50
Interior finishing (floor, wall and ceiling coverings...)	40
Special equipment	40
Technical installations (electricity)	50
Technical installations (plumbing)	40
Technical installations (heating, ventilation)	30
Transport facilities	40
Machinery and equipment	5
Furniture and fixtures	5
Vehicles	5
Computer hardware	3
Licences and software packages	3

At each annual closure date, ITU assesses whether there is any indication that an asset may be impaired. If any such indication exists, the recoverable amount of the asset is estimated and an impairment loss is recorded in the statement of financial performance when the carrying amount exceeds the recoverable amount.

The recoverable amount is the higher of the fair value less the costs of disposal, and the value in use. The recoverable amount of an asset is calculated individually. The value in use of fixed assets used for non-commercial purposes corresponds to the present value of the service potential expected from their use.

An impairment loss recognized in prior periods is reversed if there has been change in the estimates of the recoverable amount since the last estimate. The net carrying amount of the asset is increased, but shall not exceed the net carrying amount that would have applied to the asset had no impairment loss been recognized in the first place. The reverse is recorded in the statement of financial performance.

Fixed assets acquired under lease

Within the framework of its activities, ITU may use leased assets. Leases were analysed with respect to the situations described and indicators provided in IPSAS 13 in order to determine whether they were operating leases or finance leases. As at 31 December 2010, leases concluded by ITU correspond to the definition of operating leases and are recognized as such. Payments made in respect of such leases are recognized as expenses in the statement of financial performance on a straight-line basis over the term of the lease.

Intangible assets

Intangible assets, comprising IT licences and software, are recognized on the basis of their historical cost less any accumulated depreciation and impairment losses, except in the opening balance sheet where the net value has been used. Licences, software packages, patents and rights are amortized on a straight-line basis over a period of three years.

All costs equal to or lower than CHF 5 000 are capitalized at the time of receipt of the good and fully recognized as expenses in the statement of financial performance at the monthly closure following acquisition.

Costs associated with the development and maintenance of computer software are recognized as expenses when incurred. By contrast, expenses for the purpose of improving or expanding the performance of computer software beyond their original specifications are capitalized.

Licences, software packages and patents developed in house are not capitalized for the time being. The treatment of costs relating to internal development of intangible assets will be reviewed and updated with the application of IPSAS 31 "Intangible assets" for the 2012 period.

Provisions

Provisions cover obligations for which the outcome, due date or amount is uncertain. They are entered in the statement of financial position when ITU has a legal or constructive obligation resulting from a past event, when it is probable that an outflow of resources will be required in order to settle the obligation and when the amount of the obligation can be reliably estimated. Where an outflow of resources is not probable or cannot be reliably estimated, the obligation is not recorded in the statement of financial position but disclosed in the Notes.

Contingent assets and liabilities

Contingent assets and liabilities are possible rights and obligations arising from past events and whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within ITU's control. Such items are disclosed in the Notes.

Employee benefits

The following employee benefits are recognized:

- Short-term benefits that are fully payable within the 12 months of the end of the period during which the employees provided the services in question
- Long-term benefits resulting from the possible deferral of benefits acquired during the prior period or periods
- Long-term post-employment benefits
- Other long-term employee benefits.

Long-term benefits cover:

- Obligations associated with the possibility of accruing unused leave days and having them taken into account when establishing the date of retirement
- Obligations associated with repatriation
- Obligations associated with the pension plan of the United Nations Joint Staff Pension Fund
- Obligations concerning the After Service Health and Life Insurance (ASHI), as specified under the United Nations ASHI programme
- Obligations relating to the former pension plan in order to define ITU's obligations at the date of closure of the period.

These last two benefits come under the heading of defined-benefit plans and, as is also the case for repatriation obligations, are the subject of actuarial studies.

ITU's permanent and fixed-term employees, as well as temporary employees with over six months of service, participate in the United Nations Joint Staff Pension Fund, which is a funded, multi-employer defined-benefit plan. Since it is not possible to identify ITU's share of the underlying financial position and performance of the INJSPF pension plan with sufficient reliability on an IPSAS 25 basis, it is considered to be a defined-contribution plan. Contributions to the pension plan during the financial period are recognized as expenses in the statement of financial performance.

ASHI obligations are the subject of an actuarial study pursuant to IPSAS 25 in order to identify and recognize the amount of ITU's future liability in relation to the corresponding benefits. This actuarial estimate is organized by the International Labour Office (ILO) within the framework of the long-term health insurance benefit obligations covering ILO employees as well as those of the International Social Security Association (ISSA), the Turin Centre and ITU. Recognition of the actuarial gains and losses of this plan follows the OCI method, which calls for recognition of actuarial gains and losses during the period as net assets in the statement of financial position.

The assumptions concerning ITU are described in the Notes relating to employee benefits.

Recognition of funds

Allocated third-party funds

This refers to funding provided by third parties to support the Union in implementing development projects for third-world countries. Such contributions are tied to contractual conditions. Funding of this kind is recognized as revenue only where the donors have made a commitment in writing and as the expenses are incurred. Funded projects begin only once the funds have been paid to ITU. At the closure of the period, the unused balance of such funding is recognized in the balance of allocated funds in the statement of financial position. In some specific cases, the funds are paid to ITU in reimbursement of expenses incurred.

Such allocated third-party funds are distributed as follows:

– United Nations Development Programme

ITU has entered into an agreement with the United Nations Development Programme (UNDP).

ITU may be the sole executing agency, or joint executing agency with UNDP, for different projects. For projects that are either partially or entirely executed by ITU, the Union has a budgetary allocation from UNDP. At the end of each year, on the basis of the project delivery report (PDR), UNDP reimburses ITU for all expenses incurred, within the allocation. For the support that ITU provides to the projects, ITU has an allocation that is based pro rata on the expenses recorded in the PDRs.

– Trust funds

Trust funds are used to execute projects financed by governments, by voluntary contributions or by the ICT Development Fund (ICTDF), as well as by funds from the regular budget under the development action plan.

– Voluntary contributions

Contributions in cash or in kind can be used to finance conferences, meetings or seminars, expert services, training, fellowships, equipment and any other service or resource required by this type of activity. Voluntary contributions may be used to cover, entirely or in part, support costs associated with the implementation of technical cooperation programmes and projects. Voluntary contributions are occasionally also used to supplement activities already foreseen in the Union's budget by providing a source of additional funding to expand the scope of the activities in question.

Allocated voluntary contributions must be used for the execution of specific programmes or projects, and in accordance with the relevant agreements or arrangements.

The Union may receive contributions that have no attached conditions. Such contributions come under the heading of donations.

Third-party funds in the process of allocation

These are funds received from third parties and which have not yet been fully allocated.

Allocated own funds

– ICT Development Fund

In line with ITU's mission of fostering the expansion of modern communication services worldwide, the Council assigns a share of the surplus revenue derived from ITU TELECOM events to the ICT Development Fund (ICTDF), which serves to finance various national and regional development projects. In the case of project financing through the ICTDF, only the expenses are recognized in the statement of financial performance. At the closure of each period, the allocated own funds appearing on the balance sheet are reduced by the total amount of the expenses incurred during the same period. This same principle applies for projects financed under the development action plan, the funds available for these programmes having already been recognized as revenue in prior periods.

The ICTDF also registers contributions paid by members or third parties for the financing of ICT development projects.

– ITU TELECOM Exhibition Working Capital Fund

ITU TELECOM organizes world and regional telecommunication exhibitions and forums. As a partnership between States, companies and organizations, ITU TELECOM is in a unique position to organize such events on both a global and a regional scale. The mission of these events is to bring together the most influential representatives of government and the telecommunication industry to exchange ideas, knowledge and technology for the benefit of the global community, and in particular the developing world.

One of ITU TELECOM's main objectives is to finance specific telecommunication development projects from the surpluses generated, primarily in the UN-designated least developed countries (LDCs).

Any surplus revenue or deficit resulting from these events is recognized in the Exhibition Working Capital Fund. With the Council's approval, withdrawals are made for payment into the ICTDF.

– Reserves

The Union has set up a reserve to receive any remaining balances from closed projects. This reserve will be used to finance new projects or regional initiatives, as well as to cover certain projects in deficit.

– ITU Staff Superannuation and Benevolent Funds

The ITU Staff Superannuation and Benevolent Funds comprise three funds:

- Provident Fund
- Reserve and Complement Fund
- Assistance Fund.

They are the set of funds that guarantee the pensions of employees who were in service prior to 1 January 1960, the date on which ITU became affiliated to the United Nations Joint Staff Pension Fund. The Provident Fund covers one widow of a retired staff member who was subject to the regime in force prior to 1 January 1949; the Reserve and Complement Fund pays out 44 retirement pensions and 31 survivor's pensions; and the Assistance Fund serves to assist staff members and pensioners in difficult financial situations. The assets of the Funds are invested in trustee securities.

Reserve Account

The Reserve Account is included in the balance of allocated own funds. Variations in the Reserve Account are detailed in the statement of changes in the net assets of the Union. It is made up of:

- a) the positive or negative net balance (surplus/deficit) from each financial year
- b) transfers from other reserves/funds as decided by the Council
- c) any amounts to be credited to the Reserve Account as prescribed by the accounting standards common to the organizations of the United Nations system.

Notwithstanding the provisions of Article 13, § 4 b) of ITU's Financial Regulations, bearing in mind the need to maintain the Reserve Account at a minimum level determined by the Plenipotentiary Conference, withdrawals may be made from the Reserve Account by special decision of the Council, *inter alia*, for:

- a) reducing the amount of the contributory unit
- b) balancing the budget of the Union
- c) transfers to other reserves/funds
- d) any amounts to be debited to the Reserve Account as prescribed by the accounting standards common to the organizations of the United Nations system.

Recognition of revenue

Revenue comprises assessed contributions, voluntary contributions and other recovered revenues.

Assessed contributions: This refers mainly to contributions from Member States, Sector Members and Associates. The Plenipotentiary Conference establishes the upper limit of the contributory unit to serve as the basis for calculating the Union's revenue for the biennial budgets for the next four years. Member States and Sector Members are free to choose their class of contribution for defraying Union expenses in accordance with the relevant provisions of the ITU Constitution, and pay, in respect of the year of their accession or admission, a contribution calculated as from the first day of the month of accession or admission. This revenue is used for the purpose of implementing the Union's activities as defined by the Plenipotentiary Conference.

Other recovered revenues comprise the products and services for which ITU applies the principle of cost recovery, namely:

- registration of universal international freephone numbers (UIFN)
- Memorandum of Understanding on global mobile personal communication systems (GMPCS-MoU)

- processing of satellite network filings
- publication sales
- project support revenue.

ITU receives contributions upfront for providing services for the registration of universal international freephone numbers (UIFN) and the registration of universal international premium-rate numbers (UIPRN) and universal international shared-cost numbers (UISCN).

Parties requesting these services must deposit upfront a sum of CHF 200 per number in the Union's accounts. As the numbers are used, ITU invoices its services. It is at the stage when the numbers are used that the Union recognizes revenue in its accounts. The corresponding invoices are settled from the account containing the customers' deposits.

Voluntary contributions are recognized when there is an agreement signed by the donors. Contributions received which relate to future financial periods are recognized under deferred revenues. The balance of unused voluntary contributions at the date of closure is recognized under third-party funds. Other revenue pertaining to future financial periods is recognized under deferred revenues.

Revenue from sales of publications is recognized at the time when the publications are dispatched, and revenue from sales of services involving access to ITU statistics and data in electronic form is recognized at the time when the data become accessible.

Segment reporting

Segment reporting is based on ITU's main activities and sources of financing, and is done in a manner consistent with the structure of the financial information provided to the Director of Finance. The segments reflect the ITU's work programme for 2010-2011:

- General Secretariat
- Radiocommunication Sector (ITU-R): Management of international resources, namely the radio-frequency spectrum and satellite orbits
- Telecommunication Standardization Sector (ITU-T): Shaping harmonized working methods and establishment of flexible collaboration mechanisms to meet market needs
- Telecommunication Development Sector (ITU-D): Provision, under affordable conditions, of equitable and sustainable access to ICTs
- Projects: UNDP funds, trust funds, ICT Development Fund and voluntary contributions
- TELECOM.

On account of the nature of ITU's activities, its tangible and intangible fixed assets are used jointly by all its Sectors and are not managed by the individual Sectors. The Union's assets and liabilities, other than those representing its net assets, fall under the ownership or responsibility of the organization as a whole and do not constitute assets and liabilities of its component parts. Extrabudgetary funds do not have any fixed assets. Assets and liabilities represent a wide range of activities that are common to the constituent parts of the Union. Any allocation of assets and liabilities to the different Sectors would inevitably be arbitrary and incoherent. It would thus run counter to the principles of IPSAS 18. It is for this reason that individual assets and liabilities will not be segmented.

Budget comparison

The draft budget of the Union for 2010-2011 is based on Decision 5 (Rev. Antalya, 2006) entitled "Income and expenditure for the Union for the period 2008-2011" and the strategic plan for the Union for 2008-2011 set out in Resolution 71 (Rev. Antalya, 2006) of the Plenipotentiary Conference. Furthermore, the programme budget is coordinated with the operational plans of the Sectors and the General Secretariat.

Pursuant to IPSAS, financial statements have to be drawn up annually. The draft budget of the Union for 2010-2011 is composed of two annual budgets. A budget estimate has been made for each of the financial years.

The final budget for 2010, which takes account of subsequent budget transfers as illustrated in Statement IV (Comparative statement of budgeted amounts and actual amounts) and in Note 36, was approved by the Council at its 2009 session by Resolution 1308. Statement IV contains a comparison of the final budget and actual amounts. Since the budget and the financial statements were not drawn up on the same basis, Statement IV contains a reconciliation of the amounts in the budget and the amounts in Statement II (Statement of financial performance). Perimeter differences reflect the incorporation of extrabudgetary funds in the Union's financial statements.

Note 4. Management of net assets and financial risks

The Union's net assets consist of own funds allocated to the organization or set aside for projects as well as unallocated own funds set aside for projects.

The table below shows the changes in the Reserve Account.

Movements in the Reserve Account In the 2010 Financial Year	Withdrawals 2010	Payments 2010
<u>ITU Reserve Account (Fund 1000)</u>		
Position at 1 January 2010		37 504 393.17
Withdrawal from the Reserve Account authorized by the Council	3 729 997.71	
Total movements in 2010	3 729 997.71	0.00
Net movements in 2010		-3 729 997.71
Position at 31 December 2010		33 774 395.46

The table below shows the reconciliation between own funds allocated to the organization according to the statement of changes in ITU's net assets and the Reserve Account at 31 December 2010.

Reserve Account (Fund 1000)		33 774
Investment Fund		6 815
Welfare Fund		533
Centenary Fund		354
IPSAS Project Fund		235
ASHI loss		-39 706
SS&B Complement Fund		6 195
SS&B Provident Fund		1 503
SS&B Assistance Fund		195
Own funds allocated to the organization according to the statement of changes in net assets		9 898

In the course of its work, ITU is exposed to a number of financial risks, namely market risk (exchange rates), credit risk and liquidity flow risk. This Note outlines the principles adopted by ITU to manage financial risks and preserve its capital. The management of financial risks is centralized under the responsibility of the Secretary-General.

a) Credit risk

Credit risk is the risk that another party may fail to fulfil its obligations. ITU is exposed to credit risk in relation to financial instruments such as cash flow and cash-flow equivalents, investments and short- and medium/long-term receivables.

ITU mitigates credit risks on cash flow and cash-flow equivalents and on investments by spreading them among several banking institutions. ITU is currently studying the possibility of a wider spread of assets invested with banks which may be underwritten by a government guarantee.

Measures such as the sending of quarterly statements, suspension of participation in the work of ITU and loss of the right to vote have been introduced to ensure that Member States, Sector Members and Associates settle their arrears. It is unusual for a State to go bankrupt.

b) Market risk (exchange rates)

The exchange-rate risk to which ITU is exposed is associated with transactions and operations involving currency conversion. ITU's aim is to manage exchange-rate risk by assigning the necessary currencies directly to the appropriate bank accounts. ITU does not have recourse to fixed-term exchange contracts, futures, swaps or currency options.

c) Liquidity risk

Liquidity risk occurs when an entity has difficulty fulfilling its obligations to settle debts or other payment obligations. Liquidity risk may be considered negligible in the case of ITU which, in the event it is short of cash, is able to call on a loan from the Swiss Confederation, in accordance with Article 17 of the Financial Regulations.

Note 5. Judgment and accounting estimates

Preparation of the financial statements under IPSAS calls for the use of estimates and/or assumptions having a bearing, on the one hand, on the amounts of the assets and liabilities disclosed and the disclosure of contingent assets and obligations at the date of the balance sheet and, on the other hand, on the amount of the revenues and expenses for the accounting period. Although the estimates are based on past experience and on various other factors deemed reasonable in the prevailing circumstances, the results actually obtained may differ from those foreseen when the estimates were made.

Areas entailing a high degree of judgment and complexity or in which assumptions and estimates have a negative impact on the establishment of the financial statements are:

- post-employment benefits,
- useful lives of fixed assets
- provisions for receivables
- probability of sale in stocks of publications
- deferred revenue from satellite network filings.

Note 6. Conversion to IPSAS

In order to produce an IPSAS-compliant opening balance sheet at 1 January 2010, the audited figures at 31 December 2009 were restated accordingly.

The impact of the conversion to IPSAS is presented in the table showing the statement of changes in net assets. The main changes are as follows:

- a) recognition of ASHI obligation
- b) valuation of property, plant and equipment
- c) valuation of accrued leave obligation
- d) adjustment of accounts payable
- e) consideration of deferred SNF revenue.

Note 7. Cash and cash equivalents

In thousands of CHF	31.12.2010	31.12.2009 restated
Cash in CHF	13	8
Cash in foreign currency	73	37
Postal accounts in CHF	140	171
Bank current accounts in CHF	14 388	37 176
Bank current accounts in foreign currency	24 647	9 433
Sight accounts in CHF	9 987*	7 876
Cash and cash equivalents	49 248	54 701

* The Federal Finance Administration inadvertently paid an amount of CHF 2.004 million into a sight account of the ITU Staff Superannuation and Benevolent Funds. This amount was refunded to the Federal Finance Administration in January 2011.

Funds in bank and postal accounts are remunerated at the market rates. The fair value of the cash item is equivalent to the carrying amount.

At 31 December 2010, ITU has no credit line. The use of cash is subject to the following restrictions:

- Sight accounts in favour of beneficiaries of the ITU pension funds which have been operating as closed funds since the organization's affiliation to UNJSPF and the Staff Health Insurance Fund, in the amount of CHF 7.982 million
- An amount of CHF 20.26 million representing available cash for executing projects financed by external funds.

Note 8. Investments

Fixed-term investments are remunerated at market rates.

In thousands of CHF	31.12.2010	31.12.2009
Fixed-term investments	123 459	129 357
Investments	123 459	129 357

A breakdown of fixed-term investments by date of maturity (period remaining) and by currency is shown below:

In thousands for each currency	31.12.2010			31.12.2009		
	CHF	USD	EUR	CHF	USD	EUR
Maturity:						
0-3 months	94 090	14 200	5 109	63 100	30 900	1 500
4-6 months		4 700		22 600	5 500	700
7-9 months		4 600		–	3 900	–
over 9 months				–	–	–
Investments	94 090	23 500	5 109	85 700	40 300	2 200

Restricted investments allocated to projects amount to CHF 20.52 million.

Note 9. Receivables

Receivables represent as yet uncollected revenue that Member States, Sector Members and Associates have committed to paying to ITU in respect of annual contributions, purchase of publications, satellite network filings or other invoices. Amounts due on contributions bear interest from the beginning of the fourth month of each financial year of the Union at 3 per cent per annum during the following three months, and at 6 per cent per annum as from the beginning of the seventh month. Interest is credited to the Reserve for debtors' accounts in accordance with Article 24 of the Financial Regulations.

Non-current, non-exchange receivables represent receivables from the debt repayment schedules applicable to members having undertaken to repay such debts under an agreement spanning several financial periods.

Other receivables represent uncollected revenue for services associated with TELECOM and voluntary contributions.

In thousands of CHF	31.12.2010	31.12.2009 restated
Current receivables – exchange transactions	6 345	5 306
Provision for losses on current receivables – exchange transactions	-1 010	-1 083
Current receivables – exchange transactions: net value	5 335	4 223
Current receivables – non-exchange transactions	125 378	127 996
Provision for losses on current receivables – non-exchange transactions	-51 878	-49 543
Current receivables – non-exchange transactions: net value	73 500	78 453
Non-current receivables – exchange transactions	548	1 160
Provision for losses on non-current receivables – exchange transactions	-548	-864
Non-current receivables – exchange transactions: net value	-	296
Non-current receivables – non-exchange transactions	9 633	16 494
Provision for losses on non-current receivables – non-exchange transactions	-9 633	-16 494
Non-current receivables – non-exchange transactions: net value	-	-

Note 10. Inventories

In thousands of CHF	31.12.2010	31.12.2009 restated
Publications	375	424
Souvenirs	92	86
Supplies	665	561
Inventories – net value	1 132	1 071

Publications include publications for sale and publications distributed free of charge. Supplies include paper to be used for the printing of ITU publications, items handled by the Supplies and Stores Service and various consumables. An assessment of the need for depreciation of the value of inventories for impairment losses was made at closure of the period. No such need was identified.

Note 11. Other receivables

In thousands of CHF	31.12.2010	31.12.2009 restated
Employee advances	2 859	1 266
UNDP current account	–	222
Yugoslavia	1 189	1 189
./Provision for debt Yugoslavia	–1 189	–1 189
Tax at source	1 202	1 070
Pensions	417	460
Accrued interest	37	254
Accounts receivable	5 893	1 013
	–	
Other receivables	10 408	4 285

Employee advances mainly comprise the payment of 75 per cent of education expenses for staff members' children.

Tax at source comprises the withholding tax that is reimbursable by the Swiss Confederation's Federal Tax Administration as well as the income tax to be recovered from the Government of the United States of America. It is to be noted in this regard that the United States has not settled the amounts due since 2006. The balance to be recovered from that administration exceeded CHF 1 million (CHF 1 082 418.17) at the close of the 2010 period.

The debt of the former Federal Republic of Yugoslavia has been provisioned at 100 per cent.

Accounts receivable mainly comprise expenses recognized in advance for preparation of the TELECOM World 2011 exhibition.

An adjustment was made to take account of the closure of the ITU TELECOM World 2009 accounts and ensure correct application of the accrual principle.

Note 12. Property, plant and equipment

The ITU buildings comprise the following:

- Tower building, rue de Varembé, Geneva
- Varembé building, rue de Varembé, Geneva
- Extension C and Cafeteria, rue de Varembé, Geneva
- Montbrillant building, rue de Varembé, Geneva.

Buildings were recognized at their intrinsic values on the basis of a study conducted by an external consultancy. Those values totalled CHF 117 974 000 at 1 January 2010.

The changes in the net carrying amount of property, plant and equipment during the period are explained below.

Categories of asset	Buildings	Mach. & equip.	Furniture & fixtures	Computer equipment	Vehicles	Donations	Under constr.	Total
Cost at 1 January	117 974	3 848	728	4 790	249	684	–	128 273
Additions	645	46	-	209	40		1 066	2 066
Gifts	–	–	–					–
Disposals	–	-86	-25	-387		-54		-552
Impairment losses	–	–	–					–
Reclassifications	–	–	–					–
Revaluations	–	–	–					–
Cost at 31 December	118 619	3 808	703	4 612	289	630	1 066	129 727
Depreciation at 1 January	–	3 596	656	4 527	136	684	–	9 599
Recognized during the year	3 528	76	18	212	39			3 873
Disposals	–	-86	-25	-387		-54		-552
Impairment losses	–	–	–					–
Reclassifications	–	–	–					–
Revaluations	–	–	–					–
Depreciation at 31 December	3 528	3 586	649	4 352	176	630	–	12 920
Net carrying amount at 1 January	117 974	252	72	263	113	–	–	118 674
Net carrying amount at 31 December	115 091	222	54	260	114	–	1 066	116 807

At 31 December 2010, no property, plant or equipment had been pledged as security for debt.

Note 13. Intangible assets

Category of asset	Software	Total
Cost at 1 January	195	195
Additions	337	337
Cost at 31 December	532	532
Depreciation at 1 January	–	–
Recognized during the year	118	118
Depreciation at 31 December	118	118
Net carrying amount at 1 January	195	195
Net carrying amount at 31 December	414	414

All of the intangible assets correspond to the purchase of software packages or standard upgrades for the Union's routine activities.

Note 14. Suppliers and other creditors

In thousands of CHF	31.12.2010	31.12.2009 restated
Suppliers	1 957	5 586
Deposits received	3 759	4 159
Downpayments received	780	4 537
Suppliers and other creditors	6 496	14 282

Deposits concern advance payments received in 2004 and 2007 for regional radiocommunication conferences. These sums will be refunded to the beneficiaries or used to settle future contributions.

The amount of CHF 780 in respect of downpayments received corresponds to the balance of expenses covered by:

- PP-10 – Mexico (CHF 674)
- WTDC – India (CHF 106).

The Union will reimburse these sums to the two administrations in question during the 2011 financial period.

The amount shown for suppliers relates mainly to unpaid invoices that remain open, staff accounts and IOV invoices awaiting settlement with UNDP.

Note 15. Deferred revenue

In thousands of CHF	31.12.2010	31.12.2009 restated
Contributions – Member States	110 604	110 664
Contributions – Sector Members	15 618	16 551
Contributions – Associates	1 540	1 581
Publications & miscellaneous	712	530
SNF	3 629	3 386
Deferred revenue	132 104	132 711

The Member State, Sector Member and Associate contributions represent the revenue associated with the second year of the biennium for which the budget was voted.

Note 16. Borrowings and other financial debts

In thousands of CHF	Due date	31.12.2010	31.12.2009 restated
<u>Amounts initially borrowed from FIPOI</u>			
CHF 2 634 780 – in 1990	2020	1 021	1 122
CHF 19 627 590 – in 1990	2039	12 841	13 284
CHF 45 427 250 – in 2002	2051	37 251	38 159
CHF 2 000 000 – in 2002	2051	1 640	1 680
Borrowings		52 753	54 246
of which short term		1 493	1 493
of which long term		51 260	52 753
Borrowings		52 753	54 246

The present value of borrowings at 31 December 2010 is CHF 30 416 166. The difference in relation to the gross amount represents the present value of total unpaid interest up to the end of the borrowing term.

Note 17. Employee benefits

Employee benefits refer to all forms of consideration given by ITU in return for services rendered by its employees. They are recognized as and when they are acquired by employees.

17.1 Short-term employee benefits

In thousands of CHF	Employee benefits – short term		
	Overtime	Accrued leave	Total employee benefits – short term
Balance 31.12.2009	69	14	83
Restatements		1 005	1 005
Opening balance 1.1.2010	69	1 019	1 088
Closing balance	206	748	955

Overtime is calculated according to the category of employee. Staff members in the General Service category who are required to work in excess of any normal working week shall be given compensatory time off, or may receive additional payment, under the conditions established in the Staff Rules, on the basis of local conditions and practices of local organizations of the United Nations common system.

Should the exigencies of the service permit, and subject to the prior approval of the Secretary-General or the Director of the Bureau concerned, as appropriate, occasional compensatory time off may be granted to staff members in the Professional category who have been required to work substantial or recurrent periods of overtime.

For General Service category staff serving in offices away from headquarters, overtime provisions shall be determined on the basis of local conditions and practices of local organizations of the United Nations common system.

Accrued leave refers to leave accrued during the financial period.

17.2 Long-term employee benefits

In thousands of CHF	Employee benefits – long term				
	ASHI	Pensions	Installation/repatriation	Accrued leave	Total employee benefits – long term
Balance 31.12.2009		–	10 727	103	10 830
Restatements	172 364	90		8 650	181 104
Opening balance 1.1.2010	172 364	90	10 727	8 753	191 934
Closing balance	211 872	90	10 223	9 116	231 302

Long-term benefits are post-employment benefits, namely the ASHI plan, repatriation grant, accrued leave giving entitlement to a modification of retirement conditions, and obligations under former pension and health insurance plans for some former ITU employees.

17.2.1 Actuarial valuation of post-employment benefits under the ASHI plan

The amount of the obligations is determined by means of a biennial actuarial study carried out by an independent consultancy recommended by ILO. The most recent valuation, carried out in 2010, established at USD 172.1 million ITU's obligations in respect of post-employment sickness benefits due to employees meeting the specified conditions.

17.2.2 Actuarial valuation – assumptions and methods

Within the framework of the biennial valuation of obligations relating to the ASHI plan and of the contribution for the periods in question, ITU validates the assumptions and methods used by the actuaries. The assumptions and methods used for the valuation covering the periods 2009 and 2010 are described below. The introduction of IPSAS entailed for the first time at 1 January 2010 the recognition of a debt of USD 172.1 million.

The assumptions and methods used for determining the cost of benefits under the ASHI plan at 31 December 2010 are as follows:

Discount rate	3.25% for 2010 and 4% for 2009
Increase in medical costs	3.80% for 2010, falling to 3% over the following four years
Expected accounting rate of return on assets	5.50% for 2010 and 2009
Salary increases	2.5% for 2010 and 2009
Cost-of-living increases	2.00% for 2010 and 2009
Increase in coverage rate	2.00% for 2010 and 2009
Annual average cost of claims for reimbursement of medical expenses in 2009 and variation in medical expenses according to age	The average cost of claims for reimbursement at end 2010 was estimated as an average per age range of 50, 60, 70 and 80 years at USD 4 988, USD 6 248, USD 8 583 and USD 12 401, respectively, for men, and USD 5 560, USD 6 072, USD 6 340 and USD 9 629, respectively, for women.
Administrative expenses	The annual average administrative cost per person in 2010 was estimated at USD 214
Mortality	The mortality rate corresponds to that calculated in the 31 December 2010 valuation of the SHIF plan and is based on United Nations data projected to 2021 for former employees in retirement at the date of the valuation and on ILO data for future retirees.
Valuation of assets	Valuation of assets is the sum of two components: on the one hand, use of a rate of return of 5.5% including the impact of inflation, and, on the other hand, the fact that active employee contributions are higher than the reimbursements paid to inactive participants and serve to increase the available assets under the ASHI plan.
Disability rate	Varies according to age and gender and increases with age. The rate is based on ILO data.
Rates of conversion of benefit rights	Vary according to age and number of years of service, with requests for conversion being more frequent in the first year.
Employee turnover	The separation rate for employees leaving the organizations considered in the valuation varies according to age and gender.
Retirement rate	Varies according to age, with a higher probability for employees aged 60 and over.
Participation	97.5% of future retirees will opt to participate in the SHIF plan.
Spouse coverage	75% and 25% of male and female retirees have a spouse having requested affiliation to the SHIF insurance plan. Men are assumed to be five years older than their spouse.
Actuarial method	Projected unit credit method with an allocation period beginning at 45 years of age to reflect the fact that employees must be at least 55 years old and have completed 10 years of service in order to be eligible.
Approach for recognizing actuarial losses and gains as net assets	Net gains and losses resulting from variations due to the gap between assumptions and actual values and to changes in calculation assumptions are a component of net assets, in accordance with the option proposed in IPSAS 25.

Staff members (and their spouses, dependent children and survivors) separating from service at age 55 or over are entitled to post-employment health insurance coverage provided they have completed at least ten years' service with the United Nations or a specialized agency and were insured under the Staff Health Insurance Fund (ITU and ILO) during the five years immediately preceding their separation from service. The same benefits apply to staff members in receipt of a disability allowance from the United Nations Joint Staff Pension Fund. This regime is jointly financed, with ITU contributing 2/3 and the insured persons 1/3.

The following tables provide additional information and analyses concerning the liabilities arising from employee allowances calculated by the actuaries, as well as valuation of the assets held by the Fund. An update was performed to obtain the amounts at 31 December 2010.

Amount of obligations under the ASHI plan at 31 December 2010 in the statement of financial position	In thousands of CHF
Effect of changes in accounting method	172 364
Balance at 1 January 2010, following application of IPSAS	172 364
Total expenses recognized in the statement of financial performance	13 499
Actuarial losses recognized in net assets	39 706
Contributions during the period	-4 420
Unrealized exchange-rate difference	-9 277
Amount of obligations under the ASHI plan at 31 December 2010	211 872

The exchange difference resulting from the conversion into CHF of amounts managed in USD by the ASHI fund and data in USD provided in the actuarial report is recognized in the statement of financial performance as unrealized exchange-rate gains.

Although the assets under the ASHI plan are also used to reimburse the medical expenses of active employees, they represent the totality of the available assets of ITU's Staff Health Insurance Fund. The proportion of the assets that relate to active employee reimbursements cannot be estimated with sufficient reliability.

Valuation of assets	In thousands of CHF
Balance at 1 January 2010	6 999
Contributions by ITU	4 420
Reimbursements made under the ASHI plan	-7 227
Expected return on assets	325
Actuarial gains arising from the difference between active employee contributions and reimbursements made	2 226
Exchange-rate difference	-212
Balance at 31 December 2010	6 531

The following table shows the change in the net amount of the obligation at the end of the financial period.

Net amount of the obligation under the ASHI plan, as recognized in the statement of financial position	In thousands of CHF	
	31 Dec. 2010	01 Jan. 2010
Present value	218 403	179 363
Fair value of assets under the plan	-6 531	-6 999
Obligation recognized in balance sheet at end of period	211 872	172 364

The actuarial loss due to changes in actuarial estimates is recognized in net assets using the OCI method.

Analysis of actuarial losses recognized in net assets	In thousands of CHF
Obligation due to changes in assumptions	27 247
Obligation due to trends during the period	14 684
Gains in assets	-2 226
Total amount recognized in net assets at 31 December 2010	39 706

Amounts recognized in the statement of financial performance	In thousands of CHF
Updating of obligation and contributions for the period	
Service costs	6 479
Finance charge	7 345
Expected return on assets under the ASHI plan	<u>-325</u>
Total	13 499

Service costs for the period are composed of normal costs of CHF 6 255 000 and interests on those costs of CHF 224 000.

17.2.3 ASHI plan, sensitivity analysis and cost estimates for the 2011 period

A 1 per cent increase in healthcare costs would result in a rise in the aggregate of service cost and interest costs of CHF 4 026 000 and have an impact on the defined-benefit obligation of CHF 42 768 000. A 1 per cent reduction would result in a drop of CHF 3 062 000 in service cost and interest costs and of CHF 34 057 000 in the defined-benefit obligation.

17.2.4 Repatriation

In principle, a repatriation grant shall be payable to staff members whom the Union is obligated to repatriate. Detailed conditions and definitions relating to eligibility and requisite evidence of relocation shall be determined by the Secretary-General.

Length of service, base salary and any language allowances were taken into account in calculating the total amount of the obligation at 31 December 2010. The economic assumptions used are a discount rate of 2.5 per cent and a rate of salary increase of 2.5 per cent.

17.2.5 Payment of the repatriation grant

Payment of the repatriation grant is governed by the conditions and definitions set out in the Staff Regulations and Staff Rules.

This provision is funded by a deduction of 3 per cent from the remuneration of staff members other than those engaged for conferences and other short-term service.

An IPSAS-compliant actuarial valuation is carried out each year by an independent consultancy.

17.2.6 Employee benefits under the United Nations staff pension plan

ITU is affiliated to the United Nations Joint Staff Pension Fund (hereinafter "UNJSPF"), which was established by the United Nations General Assembly in 1949 to provide the staff of the United Nations and other organizations affiliated to the Fund with retirement, death, disability and related benefits. UNJSPF is a funded defined-benefit plan.

An actuarial valuation of UNJSPF is prepared every two years. It presents and quantifies the actuarial obligations relating to employees and retirees of the affiliated organizations. UNJSPF is currently not in a position to isolate the assets, plan capital and benefit costs of each affiliated organization. ITU is therefore, in common with other affiliated organizations, not in a position to determine the actuarial assets and/or obligation to report in the accounts in conformity with IPSAS 25. Under these circumstances, UNJSPF's pension plan is considered as a defined-contribution plan.

The financial obligation of the organization to UNJSPF consists of its mandatory contribution at the rate set by the United Nations General Assembly, plus its share of any actuarial deficiency payment that may be required pursuant to Article 26 of the Fund's Regulations. Sums for the purpose of covering a deficiency are only payable where the United Nations General Assembly decides to invoke the provisions of Article 26, once it has been established that a deficiency payment is necessary, on the basis of the assessment of the actuarial situation of the Fund at the valuation date. The payment of such sums has thus far not been considered necessary.

In accordance with the Administrative Rules of UNJSPF, the Union submits a statement at the end of each financial year to the central administration of the Fund showing, in respect of each participant, the total contributions of every kind paid into the Fund, the total pensionable remuneration earned and any changes made in the amount of pensionable remuneration, with the dates on which they became effective. The movements of employees participating in the Fund during the year in question (including staff engaged for technical assistance projects) and the number of benefits granted and contributions paid are shown below.

The figures are taken from the Union's files and accounts.

POSITION AT 31 DECEMBER 2010
NUMBER OF PARTICIPANTS AT 31 DECEMBER 2010

Number of participants at 31.12.2009	New participants	Transfers		Withdrawals	Number of participants at 31.12.2010
		to ITU	to another organization		
847	54	6	1	55	851

Number of benefits paid during the financial year ending 31 December 2010

Retirement benefits	Disability benefits	Survivor's benefits	Child's benefits	Other benefits		
					Deferred life annuities	Total
751	19	186	47	0	135	1 138

**Recapitulation of contributions to the Fund for the period 1 January to 31 December 2010
– United States dollars –**

Nature of contributions	Normal contributions	Service validation contributions	Balance of previous period	Total
Contributions by participants	8 282 949.24	143 289.73		8 426 238.97
Contributions by the Union	16 565 898.48	123 379.41		16 689 277.89
Other contributions	(3 338.50)	(6 677.00)	41 453.02	31 437.52
Total	24 845 509.22	259 992.14	41 453.02	25 146 954.38

It is to be noted that the Pension Committee and the Task Force on the introduction of IPSAS in United Nations organizations have thus far not seen fit to establish provisions for pensions in the balance sheet. Reflection in this regard is ongoing.

Obligations concerning other employee benefits

Before the establishment of UNJSPF and SHIF and ITU's affiliation thereto, the Union had set up funds to provide retirement, death, disability and health insurance benefits to its staff members. Since ITU's affiliation to the above-mentioned funds, the funds previously created have functioned as a closed fund. Obligations thereunder are shown as long-term liabilities. Agreements have been concluded between ITU and its funds to ensure the latter's financing.

The assumptions and methods used for determining the cost of the benefits under this plan at 31 December 2010 are as follows:

Discount rate	2.5%
Pension indexation rate	2.0%
Capital indexation rate	2.5%
Pension adjustment rate	2.0%. Variations of 3.2% to 5.2% since 1990, adjustments made every two to three years. On average, annually, these adjustments are slightly lower than 2%.
Fund administration expenses	2.0%
Mortality	For demographic assumptions, the bases commonly used in Switzerland have been employed, namely the LPP 2005 bases, with an additional margin to reflect the 0.5% annual increase in life expectancy since the last survey in 2004, i.e. a 3% addition to the calculated provisions.
Disability rate	Varies according to age and gender and increases with age. The rate is based on ILO data.

The amount to be recognized in the balance sheet for obligations arising from pensions currently being paid to former employees affiliated to the Staff Superannuation and Benevolent Funds stands at CHF 90 000, which was the provision made at 1 January 2010.

Note 18. Provisions

In thousands of CHF	Provision for litigation	SNF provision	Total
Balance at 31 December 2009		700	700
Restatements	552	-491	61
Opening balance 1.1.2010	552	209	761
Closing balance 31.12.2010	1 110	163	1 273

The provisions for risks and expenses include the provision for litigation which represents a valuation at the date of closure of future obligations associated with a past event in respect of various disputes to which ITU is a party.

The latter provision is based purely on estimates, on account of the aleatory nature of legal proceedings and, in particular, the uncertainties stemming from the recent fluctuations in ILOAT (ILO Administrative Tribunal) case law.

The provision for satellite network filings (SNF) comprises the amount corresponding to the free-of-charge publication that operators are entitled to request in the course of any given year.

Note 19. Other debts

In thousands of CHF	31.12.2010	31.12.2009 restated
Accounts payable	6 475	2 727
Employees miscellaneous	44	29
Regularization of former funds	-	228
Goods received awaiting invoice	488	-
UNDP	63	110
Other debts	7 070	3 094

Accounts payable refer to revenue recognized in advance for the TELECOM World 2011 event. An adjustment was made to take account of the closure of ITU TELECOM World 2009 and ensure correct application of the accrual principle.

Note 20. Allocated and unallocated funds

Funds were classified in external funds or in net assets according to the specific conditions relating to each category of financing as defined in Note 3. In accordance with IPSAS 23, the balance of funds at the date of closure represents financing received and not expended. Balances are presented in the corresponding line of the balance sheet and the movements in these funds are illustrated in the following table, which indicates whether or not the financing is allocated to a project.

	Third-party funds allocated	Third-party funds awaiting allocation	Total third-party funds	Own funds allocated to projects	Funds allocated to the organization	Total funds allocated	Own funds not allocated, set aside for projects	Total own funds
Balance at 31.12.2009	-	-	-	-	-	-	-	-
IPSAS restatement	40 845	1 399	42 244	6 277	53 353	59 630	16 362	75 992
Balance at 1.1.2010	40 845	1 399	42 244	6 277	53 353	59 630	16 362	75 992
Increase	12 062	570	12 632	2 162	313	2 475	277	2 752
Decrease	-12 127	-100	-12 127	-1 698	-43 767	-45 465	-2 474	-47 939
Exchange-rate difference			-		-	-		-
Closing balances 31.12.2010	40 780	1 869	42 649	6 741	9 899	16 640	14 165	30 805

Note 21. Assessed contributions

The following table shows the contributions actually posted to account during the 2010 period.

In thousands of CHF	2010
Contributions by Member States	110 672
Contributions by Sector Members	16 340
Contributions by Associates	1 613
Other recovered revenue	99
Assessed contributions	128 724

By its Resolution 1308, adopted at its 2009 session, the Council approved the budget of the Union for the period 2010-2011.

The Council set the amount of the contributory unit for Member States at CHF 318 000 for 2010 and 2011, on the basis of 348 units. In the same resolution, it set at CHF 63 600 the amount of the contributory unit for Sector Members for 2010 and 2011, this being 1/5 of the contributory unit for Member States. The financial contribution of Associates was set as follows: CHF 10 600 for Associates participating in the work of ITU-R and ITU-T, CHF 3 975 for Associates participating in the work of ITU-D, and CHF 1 987.50 for Associates participating in the work of ITU-D in the case of Associates from developing countries.

Note 22. Voluntary contributions

In thousands of CHF	2010
Voluntary contributions	11 065
Voluntary contributions	11 065

These are sources of funding from third parties to support the Union in implementing development projects in favour of third-world countries.

Note 23. Other operating revenue

In thousands of CHF	2010
Publication sales	9 725
Satellite network filings	11 797
Project support	692
UIFN/UIPRN-UISC	264
GMPCS-MoUs	4
Recovery – publications	3
Other revenue	1 497
Other operating revenue	23 982

The products and services for which ITU applies cost recovery are primarily:

- registration of universal international freephone numbers (UIFN)
- Memorandum of Understanding on global mobile personal communication systems (GMPCS MoUs)
- processing of satellite network filings
- registration of universal international premium-rate numbers (UIPRN) and universal international shared-cost numbers (UISCN)
- publication sales
- project support revenue
- other cost-recovery items.

Note 24. Other revenue

In thousands of CHF	2010
Miscellaneous revenue	1 172
Other revenue	38
Other revenue	1 210

Note 25. Finance revenue

In thousands of CHF	2010
Investment interest	678
Interest on sight accounts	47
Realized/unrealized exchange-rate gain	11 474
Finance revenue	12 199

Exchange-rate gains mainly comprise unrealized exchange-rate gains associated with the conversion into Swiss francs of the obligation arising from the ASHI plan, which is kept in USD.

Note 26. Employee expenses

In thousands of CHF	2010
Salaries & allowances	101 506
Other employee expenses	41 824
Installation & repatriation	983
Education grant	2 772
Home leave	1 246
Accrued leave	1 386
Health & accident insurance	8 723
UNJSPF contributions	17 007
Other expenses	628
ASHI adjustment	9 079
Employee expenses	143 330

Employee expenses cover all remuneration paid to staff members on permanent posts and all staff engaged for conferences or holding short-term contracts, such as base salary, post adjustment, language allowance, non-resident allowance, dependency allowance and overtime, as well as other employee expenses. During the 2010 period, an adjustment to the provision for repatriation reduced employee expenses by an amount of CHF 2.19 million.

Note 27. Mission expenses

Mission expenses cover travel by experts and staff members sent on mission or participating in conferences or meetings.

In thousands of CHF	2010
Daily subsistence allowance	3 689
Transport	4 690
Other expenses	148
Mission expenses	8 527

Note 28. Contractual services

This category covers all emoluments, fees and expenses paid to companies providing consultants within the framework of agreements and contractual arrangements. It also covers special service agreements, expenses pertaining to language courses as part of training, and costs in respect of subcontracted services.

In thousands of CHF	2010
Advertising	22
Service contracts	11 014
Insurance	175
Training & seminars	671
Printing	457
Administrative expenses	335
Contractual services	12 674

Note 29. Rental and maintenance of premises and equipment

This category covers the rental of conference premises and meeting rooms, storage areas and parking spaces, IT equipment and other office equipment. It also covers the maintenance of buildings, green spaces, vehicles, technical and IT equipment and insurance against fire, flooding and other types of damage.

In thousands of CHF	2010
Rental and maintenance of premises and equipment	4 994
Rental and maintenance of premises and equipment	4 994

Note 30. Equipment and supplies

Equipment and supplies includes office supplies, printer supplies, forms, cards, journals, books and bindings, IT supplies and software products that are not recorded as assets.

In thousands of CHF	2010
Equipment and supplies	4 563
Equipment and supplies	4 563

Note 31. Shipping, telecommunication and service expenses

In thousands of CHF	2010
Postage	999
Telecommunications	577
Water, electricity and heating	1 170
Shipping and telecommunication expenses	2 746

Note 32. Auditing of accounts, inter-organizational contributions

These expenses relate to the statutory annual audit of ITU's books and accounts, carried out by the Federal Audit Office of the Swiss Confederation, as well as to the Union's participation in the inter-organizational committees and services of the United Nations such as the Joint Inspection Unit, the United Nations High-Level Committee on Management and the Office for Information and Communications Technology.

In thousands of CHF	2010
External audit expenses	92
Participation in United Nations expenses	551
Auditing of accounts and inter-organizational contributions	643

Note 33. Other expenses

In thousands of CHF	2010
Legal expenses	693
Adjustment of provisions and other	-3 373
Other expenses	-2 680

These other expenses are reduced by the payments received in relation to doubtful debts which had been provisioned during the previous period. During the 2010 financial year, ITU registered the payment of over CHF 6.4 million of debts which had already been provisioned.

Note 34. Finance expenses

In thousands of CHF	2010
Bank charges	303
Realized/unrealized exchange-rate losses	3 516
Finance expenses	3 819

The realized and unrealized exchange losses stem essentially from the revaluation of open items in other currencies at the time of the annual closure.

Note 35. Segment reporting – Statement of financial performance

In thousands of CHF	Gen. Secret.	Radioc. Sector	Telec. Stand. Sector	Telec. Dev't Sector	Not attributable to a segment	Total Funds 1000+1010	Insurance fund	Voluntary contribs	FIT	ICTDF	UNDP	Telecom	Total
REVENUE													
Assessed contributions		6 911	9 291	1 750	110 772	128 724							128 724
Voluntary contributions								1 687	8 575		803		11 065
Other revenue	1 503	21 984	576	1 584	12 219	37 866	138	28	364				38 396
Total revenue	1 503	28 895	9 867	3 334	122 991	166 590	138	1 715	8 939	–	803	–	178 185
EXPENSES													
Employee expenses	73 513	27 334	11 299	21 159	6 896	140 201	37	668	1 464	249	711		143 330
Mission expenses	1 074	1 146	785	3 029		6 034		352	2 109		24	8	8 527
Contractual services	3 029	616	411	2 861		6 917		490	5 266				12 673
Rental and maintenance of premises and equipment	4 520	102	104	117		4 843		94	57				4 994
Equipment and supplies	1 258	1 918	74	675	9	3 934		9	619				4 562
Depreciation					3 990	3 990							3 990
Shipping and telecommunication expenses	1 816	455	175	253		2 699		2	46				2 747
Auditing of accounts and inter-organizational contributions	601	–	–	42		643							643
Other expenses	132	19	31	26	–3 883	–3 675		87	732	22	68	86	–2 680
Finance expenses	250	8	10	52	4 414	4 734		13	78				4 825
Total expenses	86 193	31 598	12 889	28 214	11 426	170 320	37	1 715	10 371	271	803	94	183 611
Surplus/(deficit) for the period						–3 730	101		–1 432	–271		–94	–5 426

Note 36. Reconciliation between budgeted amounts and actual amounts

The financial statements are consolidated statements covering:

- ITU
- TELECOM exhibitions
- voluntary contributions
- SS&B funds
- UNDP, trust funds and ICTDF projects.

The Union's budget and financial statements are established on different bases. The 2010-2011 budget is established on a mixed basis, with a number of specific items that are not dealt with on an accrual basis. Furthermore, the ITU budget deals solely with the Union's core activity and not with activities financed by voluntary contributions, projects and funds.

The Union's financial statements are drawn up on an accrual basis using a classification based on the nature of the expenses recorded in the statement of financial performance (see Table II).

The difference between the approved budget of the Union and the other funds lies in the perimeter differences. In order to reconcile the final result for budgetary control of the net result of the period after IPSAS adjustments, account has to be taken of the differences between the budget presentation and the accrual accounting (see Table IV). In the budget, expenses relating to non-expendable equipment are recognized as investment expenses. In accrual accounting, non-expendable equipment (items over CHF 5 000) are entered in the accounts as fixed assets and depreciated over their probable period of use, with the exception of extrabudgetary funds. The depreciation expense associated with the fixed assets is recognized in the statement of financial performance and is not taken into account in the budget.

In the budget, expenses corresponding to employee benefits are taken into account as and when they are paid, whereas in accrual accounting a part of the expenses is estimated by an actuary using a methodology set out in the accounting standards. Post-employment health coverage obligations are recognized in the statement of financial position, as indicated in Note 17. Realized and unrealized exchange-rate differences are not taken into account in the budget but reflected in the statement of financial performance. The same goes for the provision for doubtful debts and recognition of inventories. Repayment of the FIPOI loan was not considered as an expense in the statement of financial performance, even though it had been budgeted.

Interest associated with the interest-free loans granted by FIPOI was calculated under normal market conditions and was not paid but was recognized as an in-kind contribution and expense in the statement of financial performance. Revenue in 2010 from the estimated contributions by Member States was budgeted at CHF 110 664 000. Total contributions actually posted to account and recognized as revenue amounted to CHF 110 672 281.

Revenue in 2010 from assessed contributions was budgeted at CHF 129.9 million. Total contributions actually posted to account amounted to CHF 128.7, a drop of CHF 1.2 million that was due to the denunciation of a number of Sector Members.

Cost recovery was budgeted at CHF 27.6 million, whereas only CHF 22.7 was posted to account during the 2010 period, representing a drop of CHF 4.8 million (-16.65 per cent), for the most part in the area of publications revenue.

Other revenue included in the budget for an amount of CHF 3.5 million concerns mainly interest revenue (budgeted at CHF 2.5 million). Revenue posted to account during the 2010 period amounted to CHF 1.5 million, representing a drop of some CHF 2 million (-56.67 per cent), as a result of a fall in market interest rates.

Where expenses are concerned, a budget transfer of CHF 110 000 was made from the Radiocommunication Bureau to the General Secretariat.

In the General Secretariat, the main savings were made on intersectoral outputs such as the Plenipotentiary Conference and publications, as well as IT maintenance and reprography.

In the Conferences and Publications Department, the savings made were primarily on employee expenses.

Savings made in the Radiocommunication Sector concerned outputs such as study group meetings and activities and programmes, as well as the Bureau. Savings were made in respect of employee expenses as well as contractual services.

A slight overrun is to be noted for the Telecommunication Standardization Bureau, albeit offset by savings made on outputs such as TSAG, UIFN and publications.

The main savings noted within the Telecommunication Development Sector relate to outputs such as WTDC and regional preparations. Savings were also made on study group meetings and activities and programmes.

	2010			
	Operating	Investment	Finance	Total
	in thousands of CHF			
Results on a comparable basis	-5 595			-5 595
Changes in and use of provision for doubtful debts	4 643			4 643
Recognition of inventories	-78			-78
Capitalization of fixed assets		2 243		2 243
Depreciation	-3 990			-3 990
Exchange-rate gains and losses	7 999			7 999
Correction of excess allocations to the provision for repatriation not considered as expenses	2 192			2 192
ASHI	-9 079			-9 079
Repayment of FIPOI loan not considered as expense			1 493	1 493
In-kind revenue	1 004			1 004
In-kind expenses	-1 004			-1 004
Other	72			72
Total IPSAS differences	1 759	2 343	1 493	5 595
Loss Fund 1000/1010 covered by withdrawal from Reserve Account	-3 730			-3 730
Total losses covered by reserves	-3 730	-	-	-3 730
Perimeter differences	-1 696			-1 696
Deficit as shown in the statement of financial performance	-9 262	2 343	1 493	-5 426

Note 37. Related-party disclosures

The following entities are to be considered as related parties:

- the Staff Health Insurance Fund (SHIF) with ILO
- the United Nations Joint Staff Pension Fund (UNJSPF).

The ITU Council comprises 48 Member States, without specific individuals being designated.

The Union is managed by the Secretary-General, as executive head, assisted in that task by the Deputy Secretary-General and the Directors of the Union's three Sectors (high-ranking officials sitting on the Coordination Committee): Radiocommunication Sector (ITU-R), Telecommunication Standardization Sector (ITU-T) and Telecommunication Development Sector (ITU-D). The five elected officials are assisted by five senior officials at grade D.2 (three deputies to the elected directors and two chiefs of department (SPM and Administration and Finance), and by 14 other management officials at grade D.1 (chiefs of department or heads of unit).

The total remuneration paid to key management officials comprises net salary, post adjustment, allowances such as representation expenses, installation grant, repatriation grant, accrued leave, rental subsidy and removal of personal effects.

Key management officials are also entitled to the same benefits as staff in the Professional category, namely:

- home leave
- education grant
- post-employment benefits.

These benefits cannot be separately quantified in a reliable manner.

Key management officials are ordinary participants in the United Nations Joint Staff Pension Fund.

In 2010, the Union did not grant any loan or pay any other remuneration to the main management officials or to members of their families.

In thousands of CHF	2010	
	Number of persons	Total remuneration
5 elected officials	5	2 247
Main management officials	5	2 247
D.2 directors	5	1 414
D.1 directors	14	3 423
Total chiefs of department	19	4 837
Total main management officials - ITU	24	7 084

Note 38. Obligations

ITU has concluded a contract with a third-party provider for the rental, installation and maintenance of digital black/white and colour printing systems. This contract entered into force on 20 March 2010 and will run until March 2014. ITU has no finance leases. Rentals payable under operating leases are recognized as expenses in the statement of financial performance. ITU will bear any additional costs in the event of the number of photocopies specified in the contract being exceeded.

Future minimum payments to be effected under this contract are as follows:

In thousands of CHF	31.12.2010
Less than one year	540
Between one and five years	1 170
Over five years	
Leasing obligations	1 710

The Union has contractual obligations with different service providers. These contracts, which can be terminated at short notice, do not represent a predefined financial commitment.

Note 39. Events after the reporting date

No event after the date of closure having a significant impact on the financial statements for the 2010 financial year is to be noted subsequent to the signature of the financial statements and their submission to the Council by the Secretary-General for approval on 19 September 2011.

I Regular budget (Annex A1)

30 In the 2010 financial year, budgeted revenue amounted to CHF 169.2 million, whereas revenue actually posted to account came to CHF 157 million. In other words, actual revenue was five per cent lower than budgeted revenue.

31 Statement II sets out the financial results for 2010, and Statement V contains a comparison between the budget of the Union and actual amounts for 2010 (Note 38).

32 Expenses under the regular budget for the 2010 financial year, presented within the framework of the 2010-2011 biennium, amounted to CHF 169.2 million, whereas actual expenses came to CHF 162.5 million.

33 In accordance with Article 11 of the Financial Regulations of the Union, the following budget transfers were effected in 2010:

- a) Transfer of posts, pursuant to the Secretary-General's Decision 14041 of 3 September 2009, from the Telecommunication Standardization Bureau's Study Groups and Telecommunication, Operation and Numbering Division (former structure) to the Study Groups Department (new structure in accordance with Service Order 09/05). The amount of this transfer is CHF 3 527 501 for 2010.
- b) Transfer of post, pursuant to the Secretary-General's Decision 13999 of 6 July 2009, from the Office of the Director of the Telecommunication Standardization Bureau (former structure) to the Study Groups Department (new structure in accordance with Service Order 09/05). The amount of this transfer is CHF 254 106 for 2010.
- c) Transfer of posts, pursuant to the Secretary-General's Decision 14030 of 11 August 2009, from the Telecommunication Standardization Bureau's Workshops and Promotion Division (former structure) to the Policy and Technology Watch Division (new structure in accordance with Service Order 09/05). The amount of this transfer is CHF 291 321 for 2010.
- d) Transfer of post, pursuant to the Secretary-General's Decision 14024 of 6 August 2009, from the Telecommunication Standardization Bureau's Workshops and Promotion Division (former structure) to the WTSA Programmes Division (new structure in accordance with Service Order 09/05). The amount of this transfer is CHF 127 018 for 2010.
- e) Transfer of post, pursuant to the Secretary-General's Decision 14230 of 15 March 2010, from the Telecommunication Standardization Bureau's Study Groups Division (former structure) to the Editing and Publication Division (new structure in accordance with Service Order 09/05) from 1 January 2010 to 14 March 2010, and from the Telecommunication Standardization Bureau's Study Groups Division (former structure) to the Study Groups Department (new structure) as from 15 March 2010. The amount of this transfer is CHF 139 524 for 2010.

- f) Transfer of post, pursuant to the Chief of the Administration and Finance Department's Decision 14206 of 11 February 2010 and the Director of the Radiocommunication Bureau's memorandum of 5 November 2009, from the Radiocommunication Bureau's Study Groups Department to the Internal Audit Unit in the Office of the Secretary-General, as from 1 February 2010. The amount of this transfer is CHF 110 646 for 2010.
- g) Transfer of appropriations, pursuant to the Chief of the Budget and Financial Analysis Division's memorandum of 7 July 2010 and the Secretary-General's approval of 16 August 2010, from the Office of the Secretary-General, category auditing and inter-organizational expenses, to the lesser-value investment project in the Office of the Secretary-General, category acquisition of premises, furniture and equipment. The amount of this transfer is CHF 30 000 for 2010.
- h) Transfer of appropriations, pursuant to the Chief of the Budget and Financial Analysis Division's memorandum of 26 August 2010 and the Secretary-General's approval of 27 August 2010, from the Information Services Department's lesser-value investment project, category acquisition of premises, furniture and equipment, to the investment project, category acquisition of premises, furniture and equipment. The amount of this transfer is CHF 200 000 for 2010.
- i) Transfer of appropriations, pursuant to the Chief of the Budget and Financial Analysis Division's memorandum of 26 August 2010 and the Secretary-General's approval of 27 August 2010, from the Office of the Secretary-General, category auditing and inter-organizational expenses, to the Office of the Secretary-General's lesser-value investment project, category acquisition of premises, furniture and equipment. The amount of this transfer is CHF 20 000 for 2010.
- j) Transfer of appropriations, pursuant to the Chief of the Budget and Financial Analysis Division's memorandum of 26 August 2010 and the Secretary-General's approval of 27 August 2010, from Radiocommunication Sector study group meetings, category employee expenses, to the lesser-value investment project, Radiocommunication Sector study group meetings, category acquisition of premises, furniture and equipment. The amount of this transfer is CHF 50 000 for 2010.
- k) Transfer of appropriations, pursuant to the Chief of the Budget and Financial Analysis Division's memorandum of 7 July 2010 and the Secretary-General's approval of 16 August 2010, from the Buildings and Logistics Division, category maintenance and equipment, to the Building and Logistics Division's lesser-value investment project, category acquisition of premises, furniture and equipment. The amount of this transfer is CHF 150 000 for 2010.

Project support cost revenue

34 Project support cost revenue for 2010 was budgeted at CHF 1.3 million. Actual revenue amounted to CHF 0.69 million, i.e. 49 per cent below budget.

Publication sales

35 Publication sales revenue was estimated at CHF 15 million. Actual revenue came to CHF 9.5 million, i.e. 36 per cent below budget. This decline in revenue is due to the introduction of free online access to publications.

Products and services under cost recovery

36 Cost-recovery revenue was entered at CHF 27.6 million in the regular budget. Actual revenue came to CHF 23.03 million. This decline in cost-recovery revenue is attributable in part to publication sales, TELECOM cost recovery (83 per cent below budget) and revenue derived from BDT project implementation (49 per cent below budget). At the same time, however, it is to be noted that revenue from satellite network filings was almost 51 per cent higher than the budgeted amount of CHF 8 million. The revenue posted to account amounted to CHF 11.79 million.

Interest revenue

37 Interest revenue was budgeted at CHF 2.5 million. Actual revenue came to CHF 344 253.43. ITU funds are deposited in such a manner as to minimize the risks while ensuring sufficient liquidity to meet the Union's cash needs. This is managed in accordance with the rules and principles of the United Nations common system.

38 This decrease in interest revenue in relation to the budget is due to a fall in interest rates for Swiss franc and US dollar holdings in the wake of the international financial crisis observed since September 2008.

Expenses

- In the General Secretariat, the main savings were made on intersectoral outputs such as the Plenipotentiary Conference and publications.
- In the Conferences and Publications Department, the savings made were primarily on employee expenses and consumables such as reprography.
- The Information Services Department made savings thanks to IT maintenance and recourse to consultants.
- The various savings made within the General Secretariat served to offset the overruns observed in the SPM and Administration and Finance Departments, which are attributable to a strengthening of security-related functions but also to the Union's new strategic policy.
- The savings made within the Radiocommunication Sector relate to outputs such as study group meetings and activities and programmes, as well as the Bureau. Savings were made respect of employee expenses, as well as contractual services.
- A slight overrun is to be noted for the Telecommunication Standardization Bureau, albeit offset by savings made on outputs such as TSAG, UIFN and publications.
- The main savings noted within the Telecommunication Development Sector relate to outputs such as WTDC and regional preparations. Savings were also made on study group meetings and activities and programmes.

Expenses not foreseen in the budget

39 An amount of CHF 9 079 000 was recognized as expenses for adjustment of the after-service health insurance (ASHI) provision for employees. Staff members (and their spouses, dependent children and survivors) separating from service at age 55 or over are entitled to post-employment health insurance coverage provided they have had completed at least ten years' service with the United Nations or a specialized agency and were insured under the Staff Health Insurance Fund (ITU and ILO) during the five years immediately preceding their separation from service. The same benefits apply to staff members in receipt of a disability allowance from the United Nations Joint Staff Pension Fund.

40 For the first time, and in-kind contribution was recognized as both an expense and a revenue. This recognition of the in-kind contribution is further to the Swiss Parliament's decision, which took effect on 1 January 1996, to cease charging interest on loans granted by the Building Foundation for International Organizations (FIPOI). This contribution represents a saving of some CHF 1.004 million per year, based on a long-term interest rate of 3.25 per cent.

41 An amount of CHF 3.9 million was recognized as expenses for depreciation registered during the 2010 period.

Reserve for debtors

42 In accordance with Council decisions, withdrawals totalling CHF 2 903 670.35 were made from the Reserve for debtors' accounts in order to write off bad debts.

Fellowships

Table in thousands of CHF

	Budget 2010 CHF	Expenses 2010 CHF	Available	Utilization rate
Regular budget	1 825.00	1 530.00	295.00	84%
Extrabudgetary funds	1 798.00	1 798.00	0.00	100%
Total	3 623.00	3 328.00	295.00	92%

43 The regular budget allocated for fellowships for 2010 amounts to CHF 1 824 500. Actual expenses come to CHF 1 529 867.76 in 2010, i.e. a utilization rate of 84 per cent.

44 Fellowship expenses from extrabudgetary funds amounted to CHF 1 798 307.78.

45 The total utilization rate of the budget allocated for fellowships is 92 per cent.

Reserve Account

46 In accordance with No. 485 of the Convention and Article 27 of the Financial Regulations, the Reserve Account is maintained mainly from unused appropriations. It is thus made up of ITU's own funds.

47 The Reserve Account also includes funds derived from those activities in respect of which ITU applies the cost-recovery principle pursuant to Council Resolution 1113 (Document C97/133). The products and services to which ITU applies cost recovery are currently:

- registration of universal international freephone numbers (UIFN)
- Memorandum of Understanding on global mobile personal communication systems (GMPCS MoUs)
- processing of satellite network filings
- registration of universal international premium-rate numbers (UIPRN) and universal international shared-cost numbers (UISCN)
- TELECOM
- publication sales
- project support revenue.

48 At 31 December 2010, the assets of the Reserve Account stood at CHF 33 774 395.46 (as against CHF 37 504 393.17 in 2009). The assets of the Reserve Account represent 19.95 per cent of the 2010 budget, which is significantly above the 6 per cent threshold stipulated in Decision 5 (Rev. Guadalajara, 2010) of the Plenipotentiary Conference.

II Staff Superannuation and Benevolent Funds (Annex A2)

49 The ITU Staff Superannuation and Benevolent Funds are the set of funds that guarantee the pensions of employees who were in service prior to 1 January 1960, the date on which ITU became affiliated to the United Nations Joint Staff Pension Fund. They originally comprised several individual funds and accounts. Today, there remain only the Provident Fund, covering the pension of one widow of a retired staff member who was subject to the regime in force prior to 1 January 1949; the Reserve and Complement Fund, which pays out 44 retirement pensions and 31 survivor's pensions; and the Assistance Fund, which serves to assist staff members and pensioners in difficult financial situations. The most recent calculation of the obligations to be provisioned for beneficiaries of the ITU Staff Superannuation and Benevolent Funds was made on 31 December 2010.

50 Pursuant to Resolution 7 (Geneva, 1959) of the Plenipotentiary Conference, the staff of ITU is affiliated, as from 1 January 1960, to the United Nations Joint Staff Pension Fund. Under Article 86 of the Regulations of the ITU Staff Superannuation and Benevolent Funds, those Funds are managed by the Union. The assets of the Funds must be invested in trustee securities. The accounts of these Funds are verified by the External Auditor as part of the periodic audits of the accounts of the Union. By Resolution 1211, adopted at its additional session in October 2003, the Council resolved that, with

retroactive effect as from 1 January 2003, the statutory rate of interest of the Funds was removed from Article 86 of the Regulations of the Funds. Although interest revenue decreased in 2010, in comparison with 2009, it easily covered expenses, with the exception of the Assistance Fund. A current account for each of the three Funds is held with the Finance and Accounting Division of the Swiss Confederation, in accordance with the Funds' Regulations.

III United Nations Joint Staff Pension Fund

51 In accordance with the Administrative Rules of the United Nations Joint Staff Pension Fund (UNJSPF), the Union submits a statement at the end of each financial year to the central administration of the Fund showing, in respect of each participant, the total contributions of every kind paid into the Fund, the total pensionable remuneration earned and any changes made in the amount of pensionable remuneration, with the dates on which they became effective. The movements of employees participating in the Fund during the year in question (including staff engaged for technical assistance projects) and the number of benefits granted and contributions paid are shown below.

52 The figures are taken from the Union's files and accounts.

Position at 31 December 2010 Number of Participants at 31 December 2010

Number of participants at 31.12.2009	New participants	Transfers		Withdrawals	Number of participants at 31.12.2010
		to ITU	to another organization		
847	54	6	1	55	851

Benefits paid during the financial year ending 31 December 2010

Retirement benefits	Disability benefits	Survivor's benefits	Child's benefits	Other benefits		
					Deferred life annuities	Total
751	19	186	47	0	135	1 138

Recapitulation of contributions to the Fund for the period 1 January to 31 December 2010

United States dollars

Nature of contributions	Normal contributions	Service validation contributions	Balance of previous period	Total
Contributions by participants	8 282 949.24	143 289.73		8 426 238.97
Contributions by the Union	16 565 898.48	123 379.41		16 689 277.89
Other contributions	(3 338.50)	(6 677.00)	41 453.02	31 437.52
Total	24 845 509.22	259 992.14	41 453.02	25 146 954.38

IV United Nations Development Programme (Annex A3)

53 Within the various categories of UNDP projects, ITU can be the executing agency either on an exclusive basis or jointly with UNDP.

54 In general, there are three categories of UNDP projects, namely: projects executed by ITU; projects executed by governments; and projects executed by SPPD (Support Services for Policy and Programme Development), the activities of which came to an end on 31 December 2003.

55 For projects that are either partially or entirely executed by ITU, the Union has a budgetary allocation from UNDP. At the end of each year, on the basis of the project delivery report (PDR), UNDP reimburses ITU for all expenditure incurred, within the allocation. For the support that ITU provides to the projects, ITU has an allocation that is based pro rata on the expenditure recorded in the PDRs.

56 In 2010, the operating fund with UNDP shows a balance of CHF 781 389.10 in ITU's favour. This increase of CHF 221 837.94 in comparison with 2009 is due to the fact that the project clearing account (PCA) is received from UNDP New York just before the accounts are closed. The project expenses according to our PDR were duly recognized and recorded in the accounts of UNDP New York.

57 The net debt of the UNDP fund vis-à-vis other funds comes to CHF 110 317.04. This is explained by the fact that other funds must pay monthly advances in order to ensure the execution of payment instructions in the field.

58 In 2010, UNDP project expenses amounted to CHF 802 736.96 (including CHF 68 005.27 for support costs).

V Trust Funds (Annex A4)

59 Trust funds are used to execute projects financed by voluntary contributions, by the ICT Development Fund (ICTDF) or by governments. In all cases the funds have to be credited to the projects before the expenses are committed.

60 By way of reminder, the Special Fund for Technical Cooperation (SFTC) was designed to meet the needs of developing countries requesting urgent assistance. It is based on voluntary contributions, either in cash in any currency or in some other form.

61 There were no contributions from the Exhibition Working Capital Fund. Interest yielded in 2010 amounted to CHF 68 295.48 as against CHF 91 851.34 in 2009. For 2009, an amount of CHF 2 031 064.56 was allocated to the financing of ICT development projects.

62 In the accounts for projects financed from trust funds, there has not been any major change in the amounts owed to the Union by various bodies, primarily Member States. In 2010, these total CHF 11 392.18 as against CHF 4 669.93 in 2009. The provision for projects in debit in 2010 is CHF 269 926.20 as against CHF 259 831.96 in 2009. The amount paid into this provision in 2010 comes to CHF 18 814.36. It represents the repayment by Osiptel Peru of the deficit balance on project 9PER94011. This deficit had been absorbed by the provision for projects in debit in 2002.

63 Unused appropriations for all types of projects amount to CHF 46 360 491.03 in 2010 as against CHF 37 124 533.24 in 2009. In 2010, the total amount of the provision for inactive and operationally completed projects, i.e. CHF 7 515 249.34, was reactivated and various WBS elements were allocated in order to monitor these amounts individually in the accounts pending their reimbursement to donors or use for new projects subject to donor agreement.

64 In 2010, liquid assets come to CHF 19 061 736.94. Investments amount to CHF 27 006 046.79. These deposits yielded interest of the order of CHF 200 322.69 in 2010.

65 In 2010, there was an increase in the trust funds/ITU zero clearing balance account, which stands at CHF 3 204 125.67 as against CHF 843 200.74 in 2009. The support costs amount to CHF 615 582.17 in 2010 as against CHF 918 352.44 in 2009.

66 The external contributions recorded on the basis of the contracts signed with donors for trust fund projects amount in total to CHF 11 442 608.26, of which CHF 3 174 244.67 is awaiting settlement.

Project delivery and support costs 2010

67 In 2010, expenses for all types of trust fund project amount to CHF 10 372 056.41 (of which CHF 615 582.17 for support costs) as against CHF 6 418 744.97 in 2009.

ICT Development Fund projects

68 In 2010, expenditure on ICT Development Fund projects comes to CHF 1 283 963.32 as against CHF 2 443 490.96 in 2009.

Projects in debit

69 Projects in debit amount to CHF 11 392.18 in 2010.

Associate experts projects (unused appropriations)

70 There was an increase in activity in 2010 for associate experts projects, resulting in an increase in expenses to CHF 700 978.79 as against CHF 495 469.29 in 2009.

Projects financed by funds drawn partially from the regular budget

71 In 2010, total expenses for this type of project activity amount to CHF 148 390.62.

VI Voluntary Contributions (Annex A5)

72 Voluntary contributions are received from donors for specific activities such as seminars, working groups, study groups, etc. In some cases, voluntary contributions are used for long-term activities. Voluntary contributions do not generate any support costs.

73 Since 1 January 2005, the Union keeps accounts for voluntary contributions in Swiss francs only.

74 Voluntary contributions recorded on the basis of the contracts signed with donors in 2010 amount to CHF 3 592 125.15, of which CHF 77 456.16 is awaiting settlement.

75 In the 2010 financial year, revenue from voluntary contributions increased in comparison with 2009, as did expenses, with actual expenses posted to account in 2010 amounting to CHF 1 715 393.98 as against CHF 1 523 720.15 in 2009.

VII ICT Development Fund (Annex A6)

76 In 2010, the capital of the ICT Development Fund (ICTDF) amounts to CHF 4 302 302.93. For 2010, an amount of CHF 2 031 064.56 was allocated to the financing of ICT development projects. There were no contributions from the Exhibition Working Capital Fund. Interest yielded on the ICTDF capital in 2010 amounted to CHF 33 460.41.

77 In 2010, interest from projects financed by the ICTDF was calculated on total appropriations. The interest amounted to CHF 34 835.07 and was transferred to the ICTDF.

78 The ICTDF showed a debt of CHF 106 623.58 in the zero clearing balance accounts vis à vis trust funds and a credit of CHF 188 636.12 vis à vis the regular budget.

VIII External Audit of Union Accounts

79 Pursuant to Article 28 of the Financial Regulations, the External Auditor of the Union's accounts is appointed by the Government of the Swiss Confederation in accordance with the understanding concluded with the Swiss Government. The audit was carried out in accordance with generally accepted international accounting standards, the Swiss accounting standards (NAS)¹, (2004 edition) published by the Swiss fiduciary chamber, and the additional terms of reference forming part of the Union's Financial Regulations.

80 Pursuant to the United Nations accounting standards, the information submitted for auditing is presented in the form of statements or tables.

81 The audited accounts are submitted to the Council for approval. They are accompanied by the reports of the External Auditor, who will be invited to introduce his reports at the relevant meeting of the Council.

82 On completion of the audit, the following Audit Opinions were issued.

Audit Opinion of the External Auditor

I have audited the financial statements at 31 December 2010 of the International Telecommunication Union (ITU), comprising the balance sheet (financial statement I), revenue and expenses (financial statement II), the statement of changes in net assets (financial statement III), the comparison of budgeted amounts and actual amounts (financial statement IV) and the cash-flow statement (financial statement V) for the financial period ending on that date, as well as a summary of the main accounting methods and other explanatory notes.

Responsibility of the ITU General Secretariat for the financial statements

It is the responsibility of the General Secretariat to draw up and faithfully present the financial statements in line with the requirements laid down in the International Public Sector Accounting Standards (IPSAS) and in the ITU Financial Regulations and Financial Rules. Furthermore, the General Secretariat is responsible for establishing such internal control system as it deems necessary to ensure the preparation of financial statements that are free of major anomalies, whether as a result of fraud or errors.

Responsibility of the auditor

It is my responsibility to express an opinion on ITU's financial statements on the basis of my audit. I conducted my audit in accordance with the International Audit Standards, 2010 edition, published by the International Auditing and Assurance Standards Board (IAASB). Those standards require me to comply with ethical rules, and to plan and carry out the audit in such a way as to gain reasonable assurance that the financial statements are free of major anomalies. An audit entails the application of procedures to gather evidence attesting to the amounts and the data provided in the financial statements. The choice of procedures is left to the discretion of the auditor, as is assessment of the risk that the financial statements contain major anomalies, whether as a result of fraud or errors. In making

¹ NAS incorporates the entirety of the International Standards on Auditing (ISA) published by the International Auditing and Assurance Standards Board (IAASB) on 30 June 2003.

this assessment, the auditor takes into account the internal control system in place in the entity for preparation of the financial statements, in order to determine suitable audit procedures in each case, but not with the aim of expressing an opinion on the efficient functioning of the entity's internal control system. An audit also includes assessment of the validity of the accounting methods adopted and of whether the accounting estimates made by the General Secretariat are reasonable, as well as appraisal of the overall presentation of the financial statements. I consider that the evidence gathered provides a sufficient and appropriate basis for my opinion.

Opinion

In my opinion, the financial statements constitute a faithful reflection, on all essential points, of ITU's financial position at 31 December 2010, and of its financial performance and its cash flows for the financial period ending on that date, in accordance with the International Public Sector Accounting Standards (IPSAS) and the ITU Financial Regulations and Financial Rules.

In accordance with the additional terms of reference governing external audit in annex to the ITU Financial Regulations, I have also drawn up a detailed report, dated 20 September 2011, on my audit of the financial statements.

Bern, 20 September 2011

K. Grüter
Director
Swiss Federal Audit Office⁴
(External Auditor)

⁴ Postal address: Monbijoustrasse 45, CH-3003 Bern.

ANNEX A1

**Statement of Financial Performance for the 2010 Financial Period –
Accounts at 31 December 2010**

Budget of the Union	Initial budget	Updated budget	Revenue
Income by source	2010 CHF	2010 CHF	2010 CHF
Assessed contributions			
Contributions by Member States	110 664 000	110 664 000	110 672 281
Contributions by Sector Members			
– Radiocommunication Sector	7 091 000	7 091 000	6 648 850
– Telecommunication Standardization Sector	8 809 000	8 809 000	7 960 600
– Telecommunication Development Sector	<u>1 681 000</u>	1 681 000	<u>1 730 781</u>
Total contributions by Sector Members	17 581 000	17 581 000	16 340 231
Contributions by Associates			
– Radiocommunication Sector	286 000	286 000	262 348
– Telecommunication Standardization Sector	1 357 000	1 357 000	1 330 239
– Telecommunication Development Sector	<u>36 000</u>	36 000	<u>19 709</u>
Total contributions by Associates	1 679 000	1 679 000	1 612 296
Contributions by Member States to regional conferences	0	0	0
Contributions to PP-10	<u>0</u>	<u>0</u>	<u>99 142</u>
Total assessed contributions	129 924 000	129 924 000	128 723 950
Cost recovery			
Project support cost revenue			
– Telecommunication Development Sector	<u>1 350 000</u>	<u>1 350 000</u>	<u>691 967</u>
Total project support cost revenue	1 350 000	1 350 000	691 967
Publication sales			
– General Secretariat		0	51 647
– Radiocommunication Sector		0	8 990 338
– Telecommunication Standardization Sector		0	251 023
– Telecommunication Development Sector		0	239 597
– Other revenue	<u>0</u>	<u>0</u>	<u>192 685</u>
Total publication sales	15 000 000	0	9 725 290
Products and services under cost recovery			
– UIFN	300 000	300 000	262 400
– UIPRN and UISCN	0	0	1 200
– AESA			
– GMPCS-MoUs	48 000	48 000	4 418
– TELECOM	2 931 000	2 931 000	500 000
– Satellite network filings	8 000 000	8 000 000	11 796 988
– Other revenue	<u>0</u>	<u>0</u>	<u>47 928</u>
Total products and services under cost recovery	11 279 000	11 279 000	12 612 934
Total cost recovery revenue	27 629 000	27 629 000	23 030 191
Interest revenue	2 500 000	2 500 000	
Unused balance of the Account for liquidated obligations	0	0	
Other revenue	1 000 000	1 000 000	27 284 378
Subtotal	161 053 000	161 053 000	179 038 519
Surplus/withdrawal from the ITU Reserve Account	8 218 000	8 218 000	3 729 997
Withdrawal from the Reserve for debtors' accounts for cancellation of bad debts			
Revenue posted to provision funds and accounts			5 730 583
Total	169 271 000	169 271 000	188 499 099

Regular Budget Expenses by Sector	Budget 2010 CHF	Budget transfers 2010 CHF	Updated budget 2010 CHF	Expenses 2010 CHF
General Secretariat	93 255 201	110 000	93 365 201	88 925 756
Radiocommunication Sector	33 094 000	-110 000	32 984 000	32 042 152
Telecommunication Standardization Sector	12 872 000	0	12 872 000	12 940 444
Telecommunication Development Sector	30 050 000	0	30 050 000	28 845 176
Subtotal	169 271 201	0	169 271 201	162 753 528
Cancellation of bad debts under Council decisions (Nos 529/537/544/551/553/555)				2 903 670
Depreciation of assets				3 990 071
Miscellaneous*				4 178 663
ASHI				9 079 000
FIPOI interest				1 004 417
Allocations to provision funds and accounts				4 589 600
	169 271 201	0	169 271 201	25 745 421
TOTAL	169 271 201	0	169 271 201	188 498 949

188 499 100.0
0

***Miscellaneous**

Exchange-rate losses	3 407 150
Bank charges	1 681
Execution of ILO judgments	629 785
Sundry and unforeseen	140 047
	4 178 663

ANNEX A2

Staff Superannuation and Benevolent Funds

Statement of Financial Performance for the 2010 Period						
	Reserve and Complement Fund CHF		Provident Fund CHF		Assistance Fund CHF	
	2010	2009	2010	2009	2010	2009
<u>Expenses</u>						
Pensions	23 491.45	45 190.35	7 798.20	7 798.20	0.00	0.00
Donations					5 166.50	-
Total expenses	23 491.45	45 190.35	7 798.20	7 798.20	5 166.50	-
Surplus revenue	84 274.10	92 988.05	18 765.35	26 220.10		4 291.15
Total	107 765.55	138 178.40	26 563.55	34 018.30	5 166.50	4 291.15
<u>Revenue</u>						
Investment interest	107 765.55	138 178.40	26 563.55	34 018.30	3 346.45	4 291.15
Total revenue	107 765.55	138 178.40	26 563.55	34 018.30	3 346.45	4 291.15
Excess expenses					1 820.05	
Total	107 765.55	138 178.40	26 563.55	34 018.30	5 166.50	4 291.15

Statement of Assets and Liabilities at 31 December 2010						
	Reserve and Complement Fund CHF		Provident Fund CHF		Assistance Fund CHF	
	2010	2009	2010	2009	2010	2009
<u>Assets</u>						
Liquid assets	6 249 343.35	6 165 069.25	1 538 728.74	1 519 963.39	194 571.08	191 224.63
Liquid assets to be reimbursed					2 003 972.20	0.00
Sundry debtors					0.00	5 166.50
Total	6 249 343.35	6 165 069.25	1 538 728.74	1 519 963.39	2 198 543.28	196 391.13
<u>Liabilities</u>						
Employee benefits	54 000.00	54 000.00	36 000.00	36 000.00		
Own funds allocated	6 195 343.35	6 111 069.25	1 502 728.74	1 483 963.39	194 571.08	196 391.13
Sundry creditors					2 003 972.20	
Total	6 249 343.35	6 165 069.25	1 538 728.74	1 519 963.39	2 198 543.28	196 391.13

ANNEX A3

UNDP Projects

Projects	Balance 31.12.2009	Revenue	Expenses		Balance at 31.12.201
		Funds received in 2010	Project expenses	Support costs	
P.40198.1.01	0.00	799 495.91	731 783.09	67 712.82	0.00
P.40295.1.01	0.00	0.00	2 948.60	292.45	-3 241.05
Total	0.00	799 495.91	734 731.69	68 005.27	-3 241.05

ANNEX A4

Trust Funds

Trust fund projects – ITU	WBS	Balance at 01.01.2010					Expenses 2010							Balance at 31.12.2010	
			Funds received	Interest	Project closures	Total revenue	Transfers	Bank charges	Project expenses	Support cost rate	Support costs	Correct. AOS	Total expenses		Exchange-rate difference
ICTDF															
7GLO03043 Global	P.40002.2.02	509 543.78	0.00	0.00	0.00	0.00	1 030 004.02	0.00	446 145.09	N/A	0.00	0.00	446 145.09	49 373.76	1 044 028.95
7GLO07058 Global	P.40003.2.02	144 892.79	0.00	143.09	0.00	143.09	0.00	0.00	32 163.92	7.50	2 412.00	0.00	34 575.92	4 325.31	106 134.65
7GLO07060 Global	P.40004.2.02	257 265.01	0.00	0.00	0.00	0.00	-283 164.54	0.00	-19 831.64	7.50	-1 487.00	-1 487.40	-22 806.04	-25 199.82	22 106.33
7GLO07061 Global	P.40005.2.02	49 533.80	0.00	0.00	0.00	0.00	0.00	0.00	34 288.78	7.50	2 572.00	0.00	36 860.78	1 630.86	11 042.16
7GLO07062 Global	P.40006.2.02	10 294.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	339.41	9 955.51
7GLO07063 Global	P.40007.2.02	92 046.95	0.00	0.00	0.00	0.00	0.00	0.00	70 517.14	7.50	5 289.00	0.00	75 806.14	2 067.91	14 172.90
7GLO08061 Global	P.40008.2.02	0.00	0.00	0.00	0.00	0.00	541 999.54	0.00	0.00	6.76	0.00	0.00	0.00	58 000.55	483 998.99
7MOR07005 Morocco	P.40009.2.02	155 544.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	5 128.15	150 416.08
7RAB07016 Arab region	P.40010.2.02	197 781.20	0.00	560.40	0.00	560.40	0.00	0.00	81 723.41	7.50	6 129.00	0.00	87 852.41	1 486.67	109 002.52
7RAF08071 Africa region	P.40012.2.02	200 200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	193 599.60	
7RAF08072 Africa region	P.40013.2.02	443 910.97	0.00	597.54	0.00	597.54	0.00	0.00	142 113.86	7.50	10 659.00	0.00	152 772.86	8 656.09	283 079.56
7RAF08073 Africa region	P.40014.2.02	1 909 105.41	0.00	0.00	0.00	0.00	0.00	0.00	19 808.38	0.00	0.00	0.00	19 808.38	61 447.66	1 827 849.37
7RAF09078 Africa region	P.40015.2.02	339 008.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	11 176.79	327 831.88
7RAS07024 Asia region	P.40016.2.02	223 067.52	0.00	18.73	0.00	18.73	0.00	0.00	32 175.11	7.50	2 413.00	0.00	34 588.11	5 741.47	182 756.67
7RER07018 Europe region	P.40018.2.02	81 929.31	0.00	0.00	0.00	0.00	0.00	0.00	57 373.32	7.50	4 303.00	0.00	61 676.32	-2 531.59	22 784.58
7RER07019 Europe region	P.40019.2.02	89 392.40	0.00	0.00	0.00	0.00	0.00	0.00	69 647.59	7.50	5 224.00	0.00	74 871.59	-2 646.08	17 166.89
7RER07820 Europe region	P.40020.2.02	294 118.19	0.00	0.01	0.00	0.01	0.00	0.00	48 887.00	7.50	3 667.00	0.00	52 554.00	6 194.17	235 370.03
7RLA07004 Americas region	P.40021.2.02	139 068.10	0.00	51.67	0.00	51.67	0.00	0.00	98 296.72	7.50	7 372.00	0.00	105 668.72	-243.90	33 694.95
7RLA07005 Americas region	P.40224.2.02	6 523.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	215.07	6 308.38
7RAS09034 Asia region	P.40239.2.02	300 300.00	0.00	0.42	0.00	0.42	0.00	0.00	42 557.58	7.50	3 192.00	0.00	45 749.58	8 510.26	246 040.58
7UGA03004 Uganda	P.40278.2.02	41 363.59	0.00	0.00	0.00	0.00	0.00	0.00	38 496.23	7.50	2 887.00	0.00	41 383.23	-2 692.51	2 672.87
7GLO07065 Global	P.40279.2.02	0.00	0.00	0.00	0.00	0.00	107 207.60	0.00	15 925.46	7.50	1 194.00	0.00	17 119.46	14 977.17	75 110.97
7ETH08002 Ethiopia	P.40281.2.02	17 074.37	0.00	0.00	0.00	0.00	0.00	0.00	15 129.02	7.50	1 135.00	0.00	16 264.02	-569.09	1 379.44
7GLO07064 Global	P.40291.2.02	0.00	0.00	0.00	0.00	0.00	99 680.30	0.00	0.00	7.50	0.00	0.00	0.00	16 355.11	83 325.19
7COS02010 Costa Rica	P.40321.2.02	15 810.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	521.25	15 289.08
7GLO04053 Global	P.40322.2.02	9 353.00	0.00	0.00	298.95	298.95	-9 922.95	0.00	0.00	5.00	0.00	0.00	0.00	-271.00	0.00
7RAS02016 Asia region	P.40323.2.02	8 334.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.00	0.00	0.00	0.00	274.79	8 059.62
7GLO07066 Global	P.40465.2.02	0.00	0.00	0.00	0.00	0.00	73 115.97	200.45	2 672.30	7.50	200.00	0.00	3 072.75	2 446.03	67 597.19
7BKF10007 Burkina Faso	P.40466.2.02	0.00	0.00	0.00	0.00	0.00	459 061.00	0.00	0.00	7.50	0.00	0.00	0.00	15 357.43	443 703.57
Total WBS Ext: 2.02		5 535 462.40	0.00	1 371.86	298.95	1 670.81	2 017 980.94	200.45	1 228 089.27		57 161.00	-1 487.40	1 283 963.32	246 672.32	6 024 478.51

Trust fund projects – ITU	WBS	Balance at 01.01.2010					Expenses 2010								Balance at 31.12.2010
			Funds received	Interest	Project closures	Total revenue	Transfers	Bank charges	Project expenses	Support cost rate	Support costs	Correct. AOS	Total expenses	Exchange- rate difference	
2RAS08027 Asia region	P.40001.3.01	39 132.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	1 290.17	37 842.67
7GLO03043 Global	P.40002.3.01	0.00	0.00	0.00	0.00	31 040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	31 040.00
2RAB09019 Arab region	P.40240.3.01	145 249.25	0.00	132.25	0.00	132.25	0.00	42.44	36 209.37	0.00	0.00	0.00	36 251.81	3 161.14	105 968.55
2CVI01001 Cape Verde	P.40258.3.01	2 787.61	0.00	0.00	0.00	0.00	0.00	0.00	2 979.80	0.00	0.00	0.00	2 979.80	-377.87	185.68
2NIC09002 Americas region	P.40285.3.01	120 406.21	0.00	1 560.59	0.00	1 560.59	0.00	0.00	101 719.41	0.00	0.00	0.00	101 719.41	1 643.01	18 604.38
2RER09022 Europe region	P.40293.3.01	80 137.14	0.00	72.63	0.00	72.63	0.00	0.00	7 439.60	0.00	0.00	0.00	7 439.60	2 649.82	70 120.35
9GLO00034 Global	P.40342.3.01	180 506.78	0.00	163.68	0.00	163.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5 968.65	174 701.81
3GLO03044 Global	P.40345.3.01	3 142.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103.59	3 038.54
2RAB09020 Arab region	P.40367.3.01	50 086.09	0.00	45.53	0.00	45.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1 656.17	48 475.45
9GLO98027 Global	P.40379.3.01	3 489.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115.05	3 374.32
9RLA99002 Asia region	P.40405.3.01	112 995.92	0.00	102.98	0.00	102.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3 736.38	109 362.52
9GLO02040 Global	P.40434.3.01	3 256.65	0.00	0.00	-3 351.02	-3 351.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-94.37	0.00
7GLO07066 Global	P.40465.3.01	0.00	0.00	0.00	0.00	0.00	31 000.00	0.00	0.00	7.50	0.00	0.00	0.00	-	31 000.00
2RAB10021 Arab region	P.40471.3.01	0.00	0.00	0.00	0.00	0.00	83 053.00	0.00	0.00	7.50	0.00	0.00	0.00	-	83 053.00
Total WBS Ext: 3.01		741 189.99	0.00	2 077.66	-3 351.02	-1 273.36	145 093.00	42.44	148 348.18		0.00	0.00	148 390.62	19 851.74	716 767.27

Trust fund projects – ITU	WBS	Balance at 01.01.2010					Expenses 2010								Balance at 31.12.2010	
			Funds received	Interest	Project closures	Total revenue	Transfers	Bank charges	Project expenses	Support cost rate	Support costs	Correct. AOS	Total expenses	Exchange-rate difference		
2RAS08027	Asia region	P.40001.1.01	164 931.95	0.00	743.25	0.00	743.25	0.00	0.00	60 397.45	10.00	6 040.00	0.00	66 437.45	4 226.04	95 011.71
7GLO03043	Global	P.40002.1.01	129 630.53	138 314.32	9 722.51	0.00	148 036.83	21 290.51	0.00	89 356.26	0.00	0.00	0.00	89 356.26	13 904.17	195 697.44
7GLO07060	Global	P.40004.1.01	3 071.69	0.00	2.17	0.00	2.17	0.00	0.00	0.00	7.50	0.00	0.00	0.00	101.51	2 972.35
7GLO07062	Global	P.40006.1.01	3 863.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	127.37	3 735.91
7GLO08061	Global	P.40008.1.01	218 823.05	329 219.86	16 835.03	0.00	346 054.89	364 351.82	0.00	338 065.71	6.76	22 853.00	0.00	360 918.71	37 174.90	531 136.15
7MOR07005	Morocco	P.40009.1.01	216 538.29	0.00	1 183.36	0.00	1 183.36	0.00	0.00	6 821.98	7.50	512.00	0.00	7 333.98	7 190.84	203 196.83
7RAB07016	Arab region	P.40010.1.01	87 429.57	19 987.08	546.99	0.00	20 534.07	0.00	0.00	0.00	7.50	0.00	0.00	0.00	4 104.72	103 858.92
7RAF08070	Africa region	P.40011.1.01	424 944.40	1 421 694.53	4 306.36	0.00	1 426 000.89	-780 753.90	0.00	468 255.86	6.76	31 654.00	0.00	499 909.86	52 984.31	517 297.22
7RAF08071	Africa region	P.40012.1.01	334 338.71	0.00	1 614.19	0.00	1 614.19	0.00	0.00	93 030.95	7.50	6 977.00	0.00	100 007.95	9 508.82	226 436.13
7RAF08073	Africa region	P.40014.1.01	4 049 921.62	0.00	21 809.01	0.00	21 809.01	0.00	0.00	287 128.34	0.00	0.00	0.00	287 128.34	120 680.34	3 663 921.95
7RAS07024	Asia region	P.40016.1.01	4 145.87	8 828.41	38.85	0.00	8 867.26	0.00	0.00	0.00	7.50	0.00	0.00	0.00	835.98	12 177.15
7RAS08025	Asia region	P.40017.1.01	257 536.67	1 061 999.84	4 567.01	0.00	1 066 566.85	0.00	0.00	596 254.67	6.76	40 307.00	0.00	636 561.67	66 573.10	620 968.75
7RER07019	Europe region	P.40019.1.01	21 329.99	20 171.10	1 107.87	0.00	21 278.97	0.00	0.00	0.00	7.50	0.00	0.00	0.00	3 115.24	39 493.72
7RLA08006	Americas region	P.40022.1.01	137 863.93	796 499.65	4 171.75	0.00	800 671.40	416 402.08	0.00	714 986.86	6.76	48 333.00	0.00	763 319.86	52 139.69	539 477.86
9AFG02002	Afghanistan	P.40023.1.01	561 809.86	0.00	1 958.87	0.00	1 958.87	0.00	0.00	297 419.67	0.00	0.00	0.00	297 419.67	-4 660.17	271 009.23
9ARG98008	Argentina	P.40024.1.01	114 108.41	0.00	629.57	0.00	629.57	0.00	0.00	0.00	6.50	0.00	0.00	0.00	3 789.52	110 948.46
9BRA02007	Brazil	P.40025.1.01	1 536 700.07	0.00	8 460.54	0.00	8 460.54	0.00	0.00	0.00	7.50	0.00	0.00	0.00	51 031.60	1 494 129.01
9BRA98006	Brazil	P.40026.1.01	16 455 787.14	0.00	82 745.00	0.00	82 745.00	0.00	0.00	2 136 797.68	7.50	160 260.00	0.00	2 297 057.68	238 328.20	14 003 146.26
9COL09034	Colombia	P.40027.1.01	119 935.39	0.00	336.82	0.00	336.82	0.00	0.00	65 467.06	10.00	6 547.00	0.00	72 014.06	-1 834.65	50 092.80
9COL99028	Colombia	P.40028.1.01	79 347.65	0.00	0.00	-317.49	-317.49	-81 329.26	0.00	0.00	7.50	0.00	0.00	0.00	-2 299.10	0.00
9GLO05055	Global	P.40029.1.01	229 216.60	0.00	849.22	0.00	849.22	-40 000.00	0.00	72 999.28	0.00	0.00	0.00	72 999.28	-1 242.42	118 308.96
9RAF08074	Africa region	P.40030.1.01	60 680.35	0.00	41.28	-2 795.09	-2 753.81	-59 879.91	0.00	-181.15	7.50	-14.00	0.00	-195.15	-1 758.22	0.00
9RAF08075	Africa region	P.40031.1.01	441 511.16	397 615.16	5 512.36	0.00	403 127.52	0.00	0.00	243 757.77	0.00	0.00	0.00	243 757.77	13 128.34	587 752.57
9RAF08076	Africa region	P.40032.1.01	46 613.10	0.00	154.21	0.00	154.21	0.00	0.00	33 518.11	0.00	0.00	0.00	33 518.11	-1 179.33	14 428.53
9RAS09031	Asia region	P.40196.1.01	593 910.26	0.00	3 164.56	0.00	3 164.56	0.00	0.00	500 545.18	7.50	37 541.00	0.00	538 086.18	-8 524.30	67 512.94
9RAB09018	Arab region	P.40197.1.01	96 268.39	0.00	402.20	0.00	402.20	0.00	0.00	46 798.12	10.00	4 680.00	0.00	51 478.12	1 859.29	43 333.18
9RAS08026	Asia region	P.40203.1.01	241 708.34	0.00	667.80	0.00	667.80	0.00	0.00	144 938.28	7.50	10 870.00	0.00	155 808.28	-6 750.86	93 318.72
9RAF10080	Africa region	P.40204.1.01	0.00	142 734.15	708.33	0.00	143 442.48	0.00	0.00	0.00	7.50	0.00	0.00	0.00	10 151.09	133 291.39
9RAS09029	Asia region	P.40205.1.01	351 764.54	0.00	1 695.85	0.00	1 695.85	3 951.16	0.00	135 077.07	7.50	10 131.00	0.00	145 208.07	5 275.93	206 927.55
	Total page 1		26 983 730.81	4 337 064.10	173 974.96	-3 112.58	4 507 926.48	-155 967.50	0.00	6 331 435.15		386 691.00	0.00	6 718 126.15	667 981.95	23 949 581.69

Trust fund projects – ITU	WBS	Balance at 01.01.2010	Expenses 2010													Balance at 31.12.2010
			Funds received	Interest	Project closures	Total revenue	Transfers	Bank charges	Project expenses	Support cost rate	Support costs	Correct. AOS	Total expenses	Exchange-rate difference		
	Carried over	26 983 730.81	4 337 064.10	173 974.96	-3 112.58	4 507 926.48	-155 967.50	0.00	6 331 435.15		386 691.00	0.00	6 718 126.15	667 981.95	23 949 581.69	
9THA09009 Thailand	P.40206.1.01	3 854.89	0.00	0.00	-15.43	-15.43	-3 951.16	0.00	0.00	7.50	0.00	0.00	0.00	-111.70	0.00	
9RAF04063 Africa region	P.40207.1.01	189 690.09	198 490.76	14 891.02	0.00	213 381.78	0.00	0.00	262 606.81	7.00	18 382.00	0.00	280 988.81	9 156.50	112 926.56	
9RAS09030 Asia region	P.40208.1.01	161 537.38	0.00	781.26	0.00	781.26	0.00	0.00	48 701.10	0.00	14 520.00	0.00	63 221.10	2 971.68	96 125.86	
9THA09008 Thailand	P.40210.1.01	20 367.52	0.00	10.84	-495.53	-484.69	-9 728.41	0.00	9 767.57	10.00	977.00	0.00	10 744.57	-590.15	0.00	
9RAS09032 Asia region	P.40211.1.01	39 271.27	0.00	35.77	-35.77	0.00	-40 409.16	0.00	0.00	0.00	0.00	0.00	0.00	-1 137.89	0.00	
9ECU04008 Ecuador	P.40213.1.01	72 653.62	0.00	136.45	0.00	136.45	0.00	0.00	66 326.96	7.50	4 975.00	0.00	71 301.96	-3 346.67	4 834.78	
9THA10010 Thailand	P.40215.1.01	41 637.12	69 093.69	376.31	0.00	69 470.00	-26 314.31	0.00	42 003.23	10.00	4 200.00	0.00	46 203.23	609.32	37 980.26	
9COS09015 Costa Rica	P.40217.1.01	23 534.51	0.00	37.67	0.00	37.67	0.00	0.00	24 249.84	10.00	2 425.00	0.00	26 674.84	-2 076.90	-1 025.76	
7RLA07005 Americas region	P.40224.1.01	340 890.27	74 977.07	1 949.35	0.00	76 926.42	0.00	0.00	88 562.75	7.50	6 642.00	0.00	95 204.75	12 406.28	310 205.66	
9RER09021 Europe region	P.40225.1.01	5 801.74	42 406.32	370.10	0.00	42 776.42	0.00	0.00	42 950.98	10.00	4 295.00	0.00	47 245.98	989.29	342.89	
9KYR08001 Kyrgyzstan	P.40226.1.01	9 930.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	327.40	9 603.23	
9MOL08001 Moldova	P.40227.1.01	15 289.27	0.00	85.09	0.00	85.09	0.00	0.00	0.00	13.00	0.00	0.00	0.00	507.85	14 866.51	
9COL10035 Colombia	P.40229.1.01	0.00	251 610.67	660.95	0.00	252 271.62	0.00	0.00	166 290.12	10.00	16 629.00	0.00	182 919.12	3 075.11	66 277.39	
3GLO07059 Global	P.40230.1.01	38 608.42	49 622.69	3 879.76	0.00	53 502.45	0.00	0.00	25 732.24	10.00	2 573.00	0.00	28 305.24	6 914.94	56 890.69	
3GLO06057 Global	P.40235.1.01	77 281.27	0.00	351.68	0.00	351.68	0.00	0.00	21 027.46	7.50	1 577.00	0.00	22 604.46	1 953.07	53 075.42	
9RAF06066 Africa region	P.40236.1.01	351 335.93	153 899.82	1 820.59	0.00	155 720.41	0.00	0.00	46 614.04	0.00	0.00	0.00	46 614.04	15 235.55	445 206.75	
9COL04033 Colombia	P.40238.1.01	1 732 760.23	0.00	9 539.33	0.00	9 539.33	0.00	0.00	209.60	7.50	16.00	0.00	225.60	57 525.88	1 684 548.08	
7RAS09034 Asia region	P.40239.1.01	350 503.84	0.00	1 929.90	0.00	1 929.90	24.64	0.00	0.00	7.50	0.00	0.00	0.00	11 642.34	340 816.04	
9RAB09017 Arab region	P.40241.1.01	51 572.39	0.00	229.01	0.00	229.01	0.00	0.00	13 731.00	10.00	1 373.00	0.00	15 104.00	-403.91	37 101.31	
9NAM04002 Namibia	P.40243.1.01	103 360.26	0.00	439.11	0.00	439.11	0.00	0.00	60 252.62	7.50	4 519.00	0.00	64 771.62	2 368.26	36 659.49	
9RAF08077 Africa region	P.40248.1.01	66 010.94	0.00	94.92	0.00	94.92	0.00	0.00	59 422.96	0.00	5 009.00	0.00	64 431.96	2 182.34	-508.44	
9HON96009 Honduras	P.40252.1.01	5 589.31	0.00	214.74	0.00	214.74	43 541.98	0.00	0.00	10.00	0.00	0.00	4 044.95	45 301.08		
9CHI10012 Chile	P.40259.1.01	0.00	134 130.54	561.10	0.00	134 691.64	0.00	0.00	7 857.48	5.00	393.00	0.00	8 250.48	11 784.07	114 657.09	
9RAF10081 Africa region	P.40261.1.01	0.00	0.00	81.00	0.00	81.00	28 496.08	0.00	28 074.28	7.50	2 106.00	0.00	30 180.28	637.18	-2 240.38	
9HAI10001 Haiti	P.40262.1.01	0.00	25 252.52	16.85	0.00	25 269.37	0.00	0.00	26 502.20	0.00	0.00	0.00	26 502.20	-1 081.93	-150.90	
9ELS02007 El Salvador	P.40274.1.01	34 219.69	189 350.91	523.00	0.00	189 873.91	0.00	0.00	139 718.26	7.50	10 479.00	0.00	150 197.26	15 043.27	58 853.07	
9FIJ10004 Fiji	P.40275.1.01	0.00	28 103.69	29.41	0.00	28 133.10	0.00	0.00	18 695.00	10.00	1 870.00	0.00	20 565.00	1 247.78	6 320.32	
9CVI09003 Cape Verde	P.40280.1.01	432 039.56	0.00	2 363.39	0.00	2 363.39	0.00	0.00	4 025.00	10.00	403.00	0.00	4 428.00	13 754.47	416 220.48	
2NIC09002 Americas region	P.40285.1.01	0.00	0.00	0.00	45.50	45.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1 239.15	1 284.65	
9RAS05020 Asia region	P.40288.1.01	26 925.99	0.00	153.80	-29 121.40	-28 967.60	0.00	0.00	-1 173.43	7.50	-88.00	0.00	-1 261.43	-780.18	0.00	
9IRA10008 Iran (Islamic Rep. of)	P.40292.1.01	0.00	20 568.88	24.49	0.00	20 593.37	0.00	0.00	20 725.99	10.00	2 073.00	0.00	22 798.99	895.99	-3 101.61	
9RAS10035 Asia region	P.40299.1.01	0.00	591 000.00	3 347.73	0.00	594 347.73	216 482.22	0.00	67 980.97	7.50	5 099.00	0.00	73 079.97	83 914.13	653 835.85	
2URT03002 Tanzania	P.40300.1.01	21 600.32	0.00	119.45	0.00	119.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	717.37	21 002.40	
9RAS06021 Asia region	P.40301.1.01	41 557.35	0.00	0.00	5 313.74	5 313.74	-48 075.21	0.00	0.00	7.50	0.00	0.00	0.00	-1 204.12	0.00	
9ANG06005 Angola	P.40302.1.01	54 476.41	0.00	49.86	-52 821.70	-52 771.84	-3 283.03	0.00	0.00	10.00	0.00	0.00	0.00	-1 578.46	0.00	
9ARG10011 Argentina	P.40304.1.01	0.00	3 600 497.68	1 670.59	0.00	3 602 168.27	0.00	0.00	0.00	6.00	0.00	0.00	0.00	243 780.57	3 358 387.70	
3GLO03052 Global	P.40308.1.01	288 157.65	0.00	1 585.83	0.00	1 585.83	0.00	0.00	0.00	7.00	0.00	0.00	9 569.26	280 174.22		
9COL03032 Colombia	P.40309.1.01	85 133.04	0.00	468.52	0.00	468.52	0.00	0.00	0.00	13.00	0.00	0.00	2 827.09	82 774.47		
9COS05013 Costa Rica	P.40310.1.01	99 932.89	0.00	550.66	0.00	550.66	0.00	0.00	0.00	6.00	0.00	0.00	3 318.76	97 164.79		
	Total page 2	31 769 254.61	9 766 069.34	223 354.49	-80 243.17	9 909 180.66	816.14	0.00	7 622 290.18		497 138.00	0.00	8 119 428.18	1 173 831.59	32 385 991.64	

Projets Fonds d'affectation spéciale UIT	WBS	Solde au 01.01.2010	Fonds reçus	Intérêt	Clôture des projets	Total des recettes	Transferts	Frais bancaire	Dépenses des projets	Taux d'appui	Dépenses 2010			Total des dépenses	Différence de change	Solde au 31.12.2010
											Dépenses d'appui	Correct. AOS				
	Raport	31'769'254.61	9'766'069.34	223'354.49	-80'243.17	9'909'180.66	816.14	0.00	7'622'290.18		497'138.00	0.00	8'119'428.18	1'173'831.59	32'385'991.64	
9ECU94004	Equateur	P.40311.1.01	2'792'647.60	0.00	0.00	-2'873'564.68	-2'873'564.68	0.00	0.00	7.50	0.00	0.00	0.00	-80'917.08	0.00	
9HON98015	Honduras	P.40312.1.01	216'182.10	0.00	1'001.35	0.00	1'001.35	-43'541.98	0.00	7.50	0.00	0.00	0.00	3'319.19	170'322.28	
9RAF06067	Région Afrique	P.40313.1.01	1'071.29	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	35.32	1'035.97	
9RAF06868	Région Afrique	P.40314.1.01	39'469.48	0.00	217.66	0.00	217.66	0.00	0.00	7.50	0.00	0.00	0.00	1'310.81	38'376.33	
9VEN00006	Vénézuela	P.40315.1.01	12'918.05	0.00	70.82	0.00	70.82	0.00	0.00	10.00	0.00	0.00	0.00	428.96	12'559.91	
9YEM06014	Yemen	P.40316.1.01	7'789.31	0.00	0.00	-420.24	-420.24	-7'594.77	0.00	10.00	0.00	0.00	0.00	-225.70	0.00	
2DRK02004	D. Rep. Korea	P.40318.1.01	15'886.23	0.00	87.03	0.00	87.03	0.00	0.00	0.00	0.00	0.00	0.00	527.54	15'445.72	
2NER03004	Niger	P.40319.1.01	24'094.27	0.00	132.57	0.00	132.57	0.00	0.00	0.00	0.00	0.00	0.00	800.13	23'426.71	
3GLO02039	Global	P.40320.1.01	12'473.46	0.00	67.74	0.00	67.74	0.00	0.00	0.00	0.00	0.00	0.00	414.12	12'127.08	
7COS02010	Costa Rica	P.40321.1.01	18'322.90	0.00	101.24	0.00	101.24	0.00	0.00	6.00	0.00	0.00	0.00	608.52	17'815.62	
7GLO04053	Global	P.40322.1.01	26'859.31	0.00	0.00	0.00	0.00	-27'637.56	0.00	5.00	0.00	0.00	0.00	-778.25	0.00	
7RAS02016	Région Asie	P.40323.1.01	18'335.66	0.00	101.24	0.00	101.24	0.00	0.00	6.00	0.00	0.00	0.00	608.95	17'827.95	
9ALB06003	Albanie	P.40324.1.01	1'940.74	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	63.99	1'876.75	
9ANG04002	Angola	P.40325.1.01	1'219.94	0.00	0.00	-1'255.29	-1'255.29	0.00	0.00	2.75	0.00	0.00	0.00	-35.35	0.00	
9ANG04004	Angola	P.40326.1.01	12'255.84	0.00	10.84	-12'621.80	-12'610.96	0.00	0.00	10.00	0.00	0.00	0.00	-355.12	0.00	
9ARG01010	Argentine	P.40327.1.01	25.65	0.00	0.00	0.00	0.00	0.00	0.00	6.50	0.00	0.00	0.00	0.85	24.80	
9ARG97006	Argentine	P.40328.1.01	20'960.69	0.00	115.32	0.00	115.32	0.00	0.00	7.50	0.00	0.00	0.00	696.02	20'379.99	
9ARG99005	Argentine	P.40329.1.01	12'410.40	0.00	67.74	0.00	67.74	0.00	0.00	0.00	0.00	0.00	0.00	412.05	12'066.09	
9BDI03010	Burundi	P.40330.1.01	3'955.08	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	130.39	3'824.69	
9BEN92001	Bénin	P.40331.1.01	18'670.80	0.00	103.23	0.00	103.23	0.00	0.00	7.50	0.00	0.00	0.00	620.05	18'153.98	
9BOL99004	Bolivie	P.40332.1.01	21'095.44	0.00	19.51	-21'726.20	-21'706.69	0.00	0.00	7.50	0.00	0.00	0.00	-611.25	0.00	
9CMR03011	Cameroun	P.40333.1.01	12'216.62	0.00	10.84	-12'581.44	-12'570.60	0.00	0.00	10.00	0.00	0.00	0.00	-353.98	0.00	
9COL93005	Colombie	P.40334.1.01	50'215.16	0.00	0.00	-51'670.15	-51'670.15	0.00	0.00	13.00	0.00	0.00	0.00	-1'454.99	0.00	
9COL96027	Colombie	P.40335.1.01	486.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.05	470.71	
9COL97019	Colombie	P.40336.1.01	177'479.30	0.00	977.61	0.00	977.61	0.00	0.00	13.00	0.00	0.00	0.00	5'893.84	172'563.07	
9COL99026	Colombie	P.40337.1.01	8'231.42	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	271.38	7'960.04	
9COS02011	Costa Rica	P.40338.1.01	8'865.30	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	292.28	8'573.02	
9EQG02001	Guinée Equatoriale	P.40339.1.01	1'626.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.61	1'572.60	
9EQG04002	Guinée Equatoriale	P.40340.1.01	205'579.01	0.00	1'132.45	0.00	1'132.45	0.00	0.00	10.00	0.00	0.00	0.00	6'827.00	199'884.46	
9FJI98002	Fiji	P.40341.1.01	29'923.07	0.00	164.98	0.00	164.98	0.00	0.00	13.00	0.00	0.00	0.00	993.73	29'094.32	
9GLO01036	Global	P.40343.1.01	98'412.01	0.00	541.46	0.00	541.46	0.00	0.00	0.00	0.00	0.00	0.00	3'268.13	95'685.34	
9GLO01037	Global	P.40344.1.01	3'275.76	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	108.00	3'167.76	
	Total page 3		35'644'149.47	9'766'069.34	228'278.12	-3'054'082.97	6'940'264.49	-77'958.17	0.00	7'622'290.18		497'138.00	0.00	8'119'428.18	1'116'800.78	33'270'226.83

Trust fund projects – ITU	WBS	Balance at 01.01.2010						Expenses 2010						Balance at 31.12.2010	
			Funds received	Interest	Project closures	Total revenue	Transfers	Bank charges	Project expenses	Support cost rate	Support costs	Correct. AOS	Total expenses		Exchange-rate difference
	Carried over	35 644 149.47	9 766 069.34	228 278.12	-3 054 082.97	6 940 264.49	-77 958.17	0.00	7 622 290.18		497 138.00	0.00	8 119 428.18	1 116 800.78	33 270 226.83
3GLO03044	Global	P.40345.1.01	6 547.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	215.87	6 331.76
9HON97013	Honduras	P.40346.1.01	133 859.51	0.00	736.68	0.00	736.68	0.00	0.00	0.00	7.50	0.00	0.00	4 445.20	130 150.99
9HON98014	Honduras	P.40347.1.01	67 565.25	0.00	372.55	0.00	372.55	0.00	0.00	0.00	7.50	0.00	0.00	2 243.89	65 693.91
9HON98017	Honduras	P.40348.1.01	5 383.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	177.50	5 206.34
9HON98018	Honduras	P.40349.1.01	42 876.79	0.00	235.80	0.00	235.80	0.00	0.00	0.00	7.50	0.00	0.00	1 423.86	41 688.73
9LIB03001	Libya	P.40350.1.01	4 558.16	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	150.27	4 407.89
9LIB04009	Libya	P.40351.1.01	3 168.43	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	104.46	3 063.97
9LIB05010	Libya	P.40352.1.01	731.09	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	24.10	706.99
9MLI05003	Mali	P.40353.1.01	1 629.91	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	53.74	1 576.17
9MOR02003	Morocco	P.40354.1.01	11 953.65	0.00	10.84	-12 310.85	-12 300.01	0.00	0.00	0.00	0.00	0.00	0.00	-346.36	0.00
9NIC92001	Nicaragua	P.40355.1.01	2 988.65	0.00	0.00	-3 075.24	-3 075.24	0.00	0.00	0.00	13.00	0.00	0.00	-86.59	0.00
9PER95014	Peru	P.40356.1.01	18 753.73	0.00	103.23	0.00	103.23	0.00	0.00	0.00	13.00	0.00	0.00	622.78	18 234.18
9PER97019	Peru	P.40357.1.01	68 848.83	0.00	379.49	0.00	379.49	0.00	0.00	0.00	13.00	0.00	0.00	2 286.37	66 941.95
9PLS05002	Palestine	P.40358.1.01	6 415.14	0.00	0.00	-294.83	-294.83	-6 306.19	0.00	0.00	10.00	0.00	0.00	-185.88	0.00
9RAF05064	Africa region	P.40360.1.01	3 978.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.00	0.00	0.00	131.17	3 847.58
9RAF86018	Africa region	P.40361.1.01	36 505.47	0.00	201.38	0.00	201.38	0.00	0.00	0.00	13.00	0.00	0.00	1 212.30	35 494.55
9RAF92036	Africa region	P.40362.1.01	19 891.87	0.00	110.37	0.00	110.37	0.00	0.00	0.00	13.00	0.00	0.00	660.67	19 341.57
9RAF97045	Africa region	P.40363.1.01	23 366.52	0.00	129.61	0.00	129.61	0.00	0.00	0.00	0.00	0.00	0.00	776.08	22 720.05
9RER00012	Europe region	P.40364.1.01	24 450.18	0.00	133.54	0.00	133.54	0.00	0.00	0.00	10.00	0.00	0.00	811.87	23 771.85
9ANG04003	Angola	P.40365.1.01	565 739.88	0.00	3 116.11	0.00	3 116.11	0.00	0.00	0.00	0.00	0.00	0.00	18 787.54	550 068.45
9RAS05019	Asia region	P.40366.1.01	91 902.35	0.00	83.47	9 590.63	9 674.10	-104 239.33	0.00	0.00	7.50	0.00	0.00	-2 662.88	0.00
9RAS08028	Asia region	P.40368.1.01	43 166.47	0.00	236.77	0.00	236.77	0.00	0.00	0.00	7.50	0.00	0.00	1 433.41	41 969.83
9RAS09033	Asia region	P.40369.1.01	106 583.93	0.00	586.99	0.00	586.99	0.00	0.00	0.00	0.00	0.00	0.00	3 539.52	103 631.40
9ARG97007	Argentina	P.40371.1.01	1 225.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	0.00	40.39	1 184.74
9CMB00001	Cambodia	P.40374.1.01	544.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.93	526.08
9COS01008	Costa Rica	P.40375.1.01	1 072.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.00	0.00	0.00	35.35	1 036.87
9CUB97003	Cuba	P.40376.1.01	4 668.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	153.92	4 514.74
9GLO93012	Global	P.40377.1.01	5 882.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	193.95	5 688.88
9GLO98024	Global	P.40378.1.01	217.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.16	209.90
9GLO98027	Global	P.40379.1.01	1 489.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	49.11	1 440.45
9GUI00003	Guinea	P.40380.1.01	6 049.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199.44	5 850.04
9GUY98004	Guyana	P.40381.1.01	2 381.38	0.00	0.00	-2 450.38	-2 450.38	0.00	0.00	0.00	13.00	0.00	0.00	-69.00	0.00
9HON91004	Honduras	P.40382.1.01	6 856.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	226.06	6 630.79
9HON97011	Honduras	P.40383.1.01	5 736.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	189.12	5 547.20
9INS94007	Indonesia	P.40384.1.01	472.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	15.57	456.90
	Total page 4	36 971 611.47	9 766 069.34	234 714.95	-3 062 623.64	6 938 160.65	-188 503.69	0.00	7 622 290.18		497 138.00	0.00	8 119 428.18	1 153 678.67	34 448 161.58

Trust fund projects – ITU	WBS	Balance at 01.01.2010					Expenses 2010					Balance at 31.12.2010			
			Funds received	Interest	Project closures	Total revenue	Transfers	Bank charges	Project expenses	Support cost rate	Support costs		Correct. AOS	Total expenses	Exchange-rate difference
	Carried over	36 971 611.47	9 766 069.34	234 714.95	-3 062 623.64	6 938 160.65	-188 503.69	0.00	7 622 290.18		497 138.00	0.00	8 119 428.18	1 153 678.67	34 448 161.58
9LIT92001 Lithuania	P.40385.1.01	803.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	26.50	777.30
9MAT94006 Malta	P.40386.1.01	3 788.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	124.91	3 663.87
9NEP96001 Nepal	P.40387.1.01	3 763.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	124.09	3 639.67
9PAL98001 Palau	P.40388.1.01	4 217.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	139.03	4 078.18
9PER88003 Peru	P.40389.1.01	2 424.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	79.93	2 344.49
9PER95013 Peru	P.40390.1.01	3 412.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	112.50	3 299.91
9PER95016 Peru	P.40391.1.01	117.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	3.86	113.26
9PNG95002 Papua New Guinea	P.40392.1.01	9 333.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	307.70	9 025.45
9RAB96013 Arab region	P.40393.1.01	5 459.45	0.00	0.00	-5 617.64	-5 617.64	0.00	0.00	0.00	13.00	0.00	0.00	0.00	-158.19	0.00
9RAF00053 Africa region	P.40394.1.01	22 036.48	0.00	120.42	0.00	120.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	731.75	21 425.15
9RAF92034 Africa region	P.40395.1.01	504.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	16.63	487.87
9RAF95040 Africa region	P.40396.1.01	6 656.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	219.45	6 436.92
9RAS02017 Asia region	P.40397.1.01	3 765.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	124.13	3 640.96
9RAS03018 Asia region	P.40398.1.01	72 733.03	0.00	399.75	0.00	399.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2 415.33	70 717.45
9RAS92009 Asia region	P.40399.1.01	20 142.12	0.00	111.34	0.00	111.34	0.00	0.00	0.00	13.00	0.00	0.00	0.00	668.92	19 584.54
9RER02014 Europe region	P.40400.1.01	1 874.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.78	1 812.29
9RER04017 Europe region	P.40401.1.01	1 459.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	48.12	1 411.34
9RER93006 Europe region	P.40402.1.01	2 982.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00	0.00	0.00	0.00	98.35	2 884.63
9RER94008 Europe region	P.40403.1.01	25 700.67	0.00	141.76	0.00	141.76	0.00	0.00	0.00	13.00	0.00	0.00	0.00	853.56	24 988.87
9RER96011 Europe region	P.40404.1.01	72 780.71	0.00	399.75	0.00	399.75	0.00	0.00	0.00	10.00	0.00	0.00	0.00	2 416.90	70 763.56
9SAF96002 South Africa	P.40406.1.01	375.37	0.00	64.64	0.00	64.64	0.00	0.00	0.00	13.00	0.00	0.00	0.00	16.03	423.98
9SAF99003 South Africa	P.40407.1.01	18 587.57	0.00	102.20	0.00	102.20	0.00	0.00	0.00	10.00	0.00	0.00	0.00	617.25	18 072.52
9SRL91009 Sri Lanka	P.40408.1.01	29 920.89	0.00	164.98	0.00	164.98	0.00	0.00	0.00	13.00	0.00	0.00	0.00	993.66	29 092.21
9SRL95010 Sri Lanka	P.40409.1.01	7 811.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	257.54	7 554.26
9SUR01016 Suriname	P.40410.1.01	45 641.67	0.00	252.01	0.00	252.01	0.00	0.00	0.00	10.00	0.00	0.00	0.00	1 515.74	44 377.94
9SUR99015 Suriname	P.40411.1.01	33 972.23	0.00	186.22	0.00	186.22	0.00	0.00	0.00	10.00	0.00	0.00	0.00	1 128.14	33 030.31
9THA97004 Thailand	P.40412.1.01	16 848.83	0.00	92.04	0.00	92.04	0.00	0.00	0.00	13.00	0.00	0.00	0.00	559.44	16 381.43
9TOG98001 Togo	P.40413.1.01	1 573.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	51.87	1 521.32
9TON96001 Tonga	P.40414.1.01	22 562.54	0.00	124.46	0.00	124.46	0.00	0.00	0.00	13.00	0.00	0.00	0.00	749.26	21 937.74
9TUN98003 Tunisia	P.40416.1.01	4 275.67	0.00	0.00	-4 399.56	-4 399.56	0.00	0.00	0.00	13.00	0.00	0.00	0.00	-123.89	0.00
9UGA7005 Uganda	P.40417.1.01	2 781.20	0.00	0.00	-127.81	-127.81	-2 733.97	0.00	0.00	7.50	0.00	0.00	0.00	-80.58	0.00
9URU96012 Uruguay	P.40418.1.01	19 737.79	0.00	109.35	0.00	109.35	0.00	0.00	0.00	7.50	0.00	0.00	0.00	655.54	19 191.60
9UZB95002 Uzbekistan	P.40419.1.01	1 124.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	0.00	0.00	0.00	37.06	1 087.06
	Total page 5	37 440 779.92	9 766 069.34	236 983.87	-3 072 768.65	6 930 284.56	-191 237.66	0.00	7 622 290.18		497 138.00	0.00	8 119 428.18	1 168 470.98	34 891 927.66

Trust fund projects – ITU	WBS	Balance at 01.01.2010					Expenses 2010							Balance at 31.12.2010	
			Funds received	Interest	Project closures	Total revenue	Transfers	Bank charges	Project expenses	Support cost rate	Support costs	Correct. AOS	Total expenses		Exchange-rate difference
	Carried over	37 440 779.92	9 766 069.34	236 983.87	-3 072 768.65	6 930 284.56	-191 237.66	0.00	7 622 290.18		497 138.00	0.00	8 119 428.18	1 168 470.98	34 891 927.66
9YEM03013	Yemen	P.40420.1.01	164.93	0.00	0.00	-169.71	-169.71	0.00	0.00	10.00	0.00	0.00	0.00	-4.78	0.00
9ZIM01006	Zimbabwe	P.40421.1.01	21 074.39	0.00	115.32	0.00	115.32	0.00	0.00	13.00	0.00	0.00	0.00	699.77	20 489.94
9THA08007	Thailand	P.40422.1.01	10 821.43	0.00	0.00	-11 134.98	-11 134.98	0.00	0.00	10.00	0.00	0.00	0.00	-313.55	0.00
9KEN08004	Kenya	P.40423.1.01	-2 483.48	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	-81.85	-2 401.63
9ARG96005	Argentina	P.40424.1.01	20 083.06	0.00	0.00	-20 664.97	-20 664.97	0.00	0.00	13.00	0.00	0.00	0.00	-581.91	0.00
9CVI06002	Cape Verde	P.40425.1.01	-2 186.44	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	-72.08	-2 114.36
9CHD01006	Chad	P.40426.1.01	1 428.03	0.00	0.00	-1 469.41	-1 469.41	0.00	0.00	0.00	0.00	0.00	0.00	-41.38	0.00
9CHD85006	Chad	P.40427.1.01	6 369.36	0.00	0.00	-6 553.92	-6 553.92	0.00	0.00	13.00	0.00	0.00	0.00	-184.56	0.00
9CHD92004	Chad	P.40428.1.01	6 443.44	0.00	0.00	-6 630.14	-6 630.14	0.00	0.00	13.00	0.00	0.00	0.00	-186.70	0.00
9COL03030	Colombia	P.40429.1.01	8 031.67	7 723.32	0.00	-8 681.63	-958.31	0.00	0.00	10.00	0.00	0.00	0.00	-649.96	7 723.32
9LES94006	Lesotho	P.40430.1.01	684.68	0.00	0.00	-704.52	-704.52	0.00	0.00	13.00	0.00	0.00	0.00	-19.84	0.00
9MOR03004	Morocco	P.40431.1.01	3 216.27	0.00	0.00	-3 309.46	-3 309.46	0.00	0.00	0.00	0.00	0.00	0.00	-93.19	0.00
9RAF07069	Africa region	P.40432.1.01	22.75	0.00	0.00	-23.41	-23.41	0.00	0.00	13.00	0.00	0.00	0.00	-0.66	0.00
9COL00029	Colombia	P.40433.1.01	57 657.75	0.00	0.00	-59 328.35	-59 328.35	0.00	0.00	7.50	0.00	0.00	0.00	-1 670.60	0.00
9GLO02040	Global	P.40434.1.01	16 573.80	0.00	14.39	3 569.35	3 583.74	-20 623.35	0.00	0.00	0.00	0.00	0.00	-478.39	12.58
9CEH04004	Czech Republic	P.40435.1.01	2 118.05	0.00	0.00	0.00	0.00	0.00	0.00	7.00	0.00	0.00	0.00	69.85	2 048.20
9ZAM09004	Zambia	P.40436.1.01	1 237.82	0.00	0.00	0.00	0.00	0.00	0.00	8.00	0.00	0.00	0.00	40.83	1 196.99
9URT10003	Tanzania	P.40438.1.01	0.00	30 406.17	82.65	0.00	30 488.82	0.00	0.00	17 454.38	10.00	1 745.00	0.00	19 199.38	3 177.30
9THA10011	Thailand	P.40439.1.01	0.00	27 626.66	68.99	0.00	27 695.65	0.00	0.00	24 402.84	10.00	2 440.00	0.00	26 842.84	221.99
9RAF10083	Africa region	P.40442.1.01	0.00	0.00	625.43	0.00	625.43	59 879.91	0.00	40 241.88	7.50	3 018.00	0.00	43 259.88	973.78
9RAS10037	Asia region	P.40460.1.01	0.00	13 486.71	239.88	0.00	13 726.59	0.00	0.00	7 647.35	10.00	765.00	0.00	8 412.35	4 855.71
7GLO07066	Global	P.40465.1.01	0.00	0.00	0.00	0.00	0.00	3 160.67	0.00	0.00	7.50	0.00	0.00	105.74	3 054.93
9THA10012	Thailand	P.40468.1.01	0.00	310 032.05	327.18	0.00	310 359.23	0.00	0.00	0.00	7.50	0.00	0.00	10 371.81	299 987.42
9RAS10036	Asia region	P.40469.1.01	0.00	359 000.00	367.84	0.00	359 367.84	0.00	21 581.05	0.00	7.50	0.00	0.00	21 581.05	337 786.79
			37 592 037.43	10 514 344.25	238 825.55	-3 187 869.80	7 565 300.00	-148 820.43	21 581.05	7 712 036.63		505 106.00	0.00	8 238 723.68	1 180 211.13
Associate experts															
9KOR07004	Korea	P.40200.1.01	220 766.90	136 572.50	810.68	0.00	137 383.18	0.00	0.00	292 623.79	10.00	18 777.17	9 666.50	321 067.46	3 287.29
9JPN09001	Japan	P.40201.1.01	72 971.03	261 968.96	614.74	0.00	262 583.70	0.00	0.00	199 747.36	10.00	19 975.00	0.00	219 722.36	6 427.51
9JPN09002	Japan	P.40202.1.01	101 386.07	161 169.16	7 956.54	0.00	169 125.70	0.00	0.00	128 271.48	10.00	12 827.00	0.00	141 098.48	21 445.09
9AES94999	General	P.40268.1.01	119 226.27	0.00	656.78	0.00	656.78	0.00	0.00	0.00	0.00	0.00	0.00	3 959.33	115 923.72
9JPN02002	Japan	P.40269.1.01	53 576.28	0.00	295.56	0.00	295.56	0.00	0.00	10.00	0.00	0.00	0.00	1 779.26	52 092.58
9KOR02002	Korea	P.40270.1.01	43 552.19	0.00	239.86	0.00	239.86	0.00	0.00	10.00	0.00	0.00	0.00	1 446.32	42 345.73
9KOR02003	Korea	P.40271.1.01	39 664.05	0.00	218.63	0.00	218.63	0.00	0.00	10.00	0.00	0.00	0.00	1 317.22	38 565.46
9KOR06003	Korea	P.40272.1.01	78 942.79	0.00	435.13	0.00	435.13	0.00	0.00	10.00	0.00	0.00	0.00	2 621.56	76 756.36
9RAS93620	Asia region	P.40273.1.01	26 098.07	0.00	144.72	0.00	144.72	0.00	0.00	0.00	0.00	0.00	0.00	866.72	25 376.07
N/A	Germany	P.40459.1.01	0.00	150 978.16	530.91	0.00	151 509.07	0.00	0.00	17 238.34	10.00	1 724.00	0.00	18 962.34	8 537.35
N/A	Korea	P.40470.1.01	0.00	313 717.58	331.06	0.00	314 048.64	0.00	0.00	116.15	10.00	12.00	0.00	128.15	10 495.12
	Total A.E.		756 183.65	1 024 406.36	12 234.61	0.00	1 036 640.97	0.00	0.00	637 997.12		53 315.17	9 666.50	700 978.79	62 182.77
Total WBS Ext: 1.01			38 348 221.08	11 538 750.61	251 060.16	-3 187 869.80	8 601 940.97	-148 820.43	21 581.05	8 350 033.75		558 421.17	9 666.50	8 939 702.47	1 242 393.90
Grand total			44 624 873.47	11 538 750.61	254 509.68	-3 190 921.87	8 602 338.42	2 014 253.51	21 823.94	9 726 471.20		615 582.17	8 179.10	10 372 056.41	1 508 917.96
															43 360 491.03

ANNEX A5

Voluntary Contributions

WBS elements	Project definition	Cost centre	Balance at 01.01.2010	Funds received 2010	Interest/Gains 2010	Transfer/ Reimb. 2010	Expenses 2010	Balance at 31.12.2010
P.10001.1.01	Contributions Council HLS Social Events	25C10201	568.58	0.00	0.00	0.00	200.00	368.58
P.10002.1.01	WSIS Follow-up and implementation	25C10250	344 608.00	26 696.20	5.58	2 302.61	370 262.11	3 350.28
P.10003.1.01	MP& T Strategic Plan 1999-2007	25C1034	108 842.61	0.00	0.00	-1 100.00	80 559.25	27 183.36
P.10005.1.01	World Telecom. & Information Society Day	25C1091	14 009.95	10 839.99	0.00	0.00	1 950.98	22 898.96
P.10006.1.01	Strategic Plan 2007 - Italy	25C1096	4 959.66	0.00	0.00	6 368.22	0.00	11 327.88
P.10007.1.01	ITU-IDCG	25C1099	13 022.99	0.00	0.00	0.00	0.00	13 022.99
P.10010.1.01	ICT Exploratorium	25C12300	400 000.00	2 126 059.42	0.00	0.00	209 327.70	2 316 731.72
P.10009.1.01	MIC Symposium on COP	25C12401	53 528.79	0.00	0.00	0.00	228.50	53 300.29
P.10013.1.01	UNDPI - Contribution from Switzerland	25C1906	6 368.22	0.00	0.00	-6 368.22	0.00	0.00
P.10015.1.01	Broadband Commission for Digital Development	N/A	0.00	310 900.45	0.00	0.00	208 650.49	102 249.96
Total SG			945 908.80	2 474 496.06	5.58	1 202.61	871 179.03	2 550 434.02
P.20001.1.01	100 Years of ITU Radio Regulations	25C2003	955.45	0.00	0.00	-955.45	0.00	0.00
P.20002.1.01	WRC-03 - EPFD validation software tools	25C2004	190 896.25	0.00	0.00	0.00	0.00	190 896.25
P.20003.1.01	World Radiocommunication Seminar	25C20800	30.50	0.00	0.00	-30.50	0.00	0.00
P.20004.1.01	ITU-R - Deutsche Telekom	25C2091	4 671.70	0.00	0.00	0.00	0.00	4 671.70
P.20005.1.01	MIC Japan contribution	25C2200	227 310.28	286 975.28	2 352.25	-23 524.13	213 074.10	280 039.58
P.20006.1.01	ITU-R Canada	25C2001	10 000.00	0.00	0.00	0.00	0.00	10 000.00
P.20007.1.01	ITU-R SG/WP 2010 Italy	N/A	0.00	0.00	0.00	7 050.18	0.00	7 050.18
Total BR			433 864.18	286 975.28	2 352.25	-17 459.90	213 074.10	492 657.71
P.30001.1.01	Production of CD-ROMs WTSA	25C3031	12 500.00	0.00	0.00	0.00	0.00	12 500.00
P.30002.1.01	NGN Standards Conferences - CISCO	25C306111	84 805.67	2 500.00	0.00	0.00	15 349.05	71 956.62
P.30003.1.01	Study group in Dakar	25C30612	17 192.80	0.00	0.00	0.00	0.00	17 192.80
P.30004.1.01	Voluntary contributions SG12	25C306121	2 260.00	0.00	0.00	0.00	0.00	2 260.00
P.30005.1.01	FS-VDSL Committee	25C30616	5 908.15	0.00	0.00	0.00	0.00	5 908.15
P.30006.1.01	Study Group 17	25C30617	1 375.00	0.00	0.00	0.00	0.00	1 375.00
P.30007.1.01	ITU-T Study Group 2	25C3062	9 040.00	0.00	0.00	0.00	0.00	9 040.00
Total TSB Page 1			133 081.62	2 500.00	0.00	0.00	15 349.05	120 232.57

		Cost centre	Balance at 01.01.2010	Funds received 2010	Interest/Gains 2010	Transfer/ Reimb. 2010	Expenses 2010	Balance at 31.12.2010
	Total TSB Page 1		133 081.62	2 500.00	0.00	0.00	15 349.05	120 232.57
P.30008.1.01	ITU-T Study Group 3	25C3063	11 013.05	0.00	0.00	0.00	0.00	11 013.05
P.30009.1.01	ITU-T study groups - D. Telekom	25C3064	1 963.91	0.00	0.00	-1 963.91	0.00	0.00
P.30010.1.01	ITU-T units - BT	25C3065	51 583.42	0.00	0.00	1 963.91	53 544.03	3.30
P.30011.1.01	Canadian cont. 2003 - Study groups	25C3066	4 852.56	0.00	0.00	0.00	0.00	4 852.56
P.30012.1.01	Canadian contribution	25C30661	9 524.72	0.00	0.00	0.00	0.00	9 524.72
P.30013.1.01	ITU-T Study Group - 42761889	25C30662	40 000.00	0.00	0.00	0.00	7 127.17	32 872.83
P.30014.1.01	Mitsubishi	25C306902	5 251.85	6 000.00	0.00	0.00	6 000.00	5 251.85
P.30015.1.01	50th anniversary of CCITT	25C306903	6 231.60	0.00	0.00	0.00	0.00	6 231.60
P.30016.1.01	Motor Show - Contribution Ygomi	25C306905	2 137.45	30 000.00	0.00	0.00	24 046.00	8 091.45
P.30017.1.01	ETRI - technology watch	25C306908	101 932.50	0.00	0.00	0.00	0.00	101 932.50
P.30018.1.01	Bridging the Standardization gap	25C306909	130 476.08	0.00	0.00	0.00	41 252.27	89 223.81
P.30019.1.01	MIC ICT & Climate Change	25C306910	20 370.03	0.00	0.00	0.00	19 687.00	683.03
P.30020.1.01	Kaleidoscope - Universities	25C306911	7 605.26	20 000.00	0.00	0.00	5 373.81	22 231.45
P.30021.1.01	Microsoft	25C306912	2 006.60	0.00	0.00	0.00	0.00	2 006.60
P.30022.1.01	NGN - GSI	25C306913	1 000.00	0.00	0.00	0.00	0.00	1 000.00
P.30023.1.01	ITU-T Video	25C306914	3 051.20	0.00	0.00	-44.45	3 006.75	0.00
P.30024.1.01	KCC/TT Video	25C306915	29 407.33	25 000.00	0.00	0.00	28 751.88	25 655.45
P.30025.1.01	GSC 14	25C306916	4 169.91	0.00	0.00	0.00	0.00	4 169.91
P.30026.1.01	All Star Network Access	25C30692	16.55	0.00	0.00	-16.55	0.00	0.00
P.30027.1.01	ITU-T 4k-bits Selection Phase	25C331	14 996.11	0.00	0.00	-14 996.11	0.00	0.00
P.30028.1.01	Interop events	N/A	0.00	50 400.00	0.00	0.00	22 707.69	27 692.31
P.30029.1.01	SG 16	N/A	0.00	52 650.00	0.00	0.00	19 931.85	32 718.15
P.30030.1.01	Tutorials	N/A	0.00	11 843.95	0.00	0.00	7 153.58	4 690.37
	Total TSB		580 671.75	198 393.95	0.00	-15 057.11	253 931.08	510 077.51
	Development of PATU website	25C407013	22 600.00	0.00	0.00	-22 600.00	0.00	0.00
	Gender Issues Seminar - Korea	25C4070231	33 480.17	0.00	0.00	-33 480.17	0.00	0.00
	Workshop, Martinique Sept.1999	25C4070232	2 260.00	0.00	0.00	-2 260.00	0.00	0.00
	Broadcasting Seminar in the Caribbean	25C4070236	20 165.65	0.00	0.00	-20 165.65	0.00	0.00
	Maritime Radiocommunications Workshop, Bahrain	25C4070237	16 928.53	0.00	0.00	-16 928.53	0.00	0.00
	Multipurpose Community Telecentre	25C407092	11 300.00	0.00	0.00	-11 300.00	0.00	0.00
	ITU/Most Consortium Seminar	25C407101	18 532.00	0.00	0.00	-18 532.00	0.00	0.00
	KADO/MIC Contribution	25C4075	10 370.57	0.00	0.00	-10 370.57	0.00	0.00
	World Bank (Infodev grant)	25C40912	61 318.32	0.00	0.00	-61 318.32	0.00	0.00
	Total BDT page 1		196 955.24	0.00	0.00	-196 955.24	0.00	0.00

		Cost centre	Balance at 01.01.2010	Funds received 2010	Interest/Gains 2010	Transfer/ Reimb. 2010	Expenses 2010	Balance at 31.12.2010
	Total BDT page 1		196 955.24	0.00	0.00	-196 955.24	0.00	0.00
P.40111.1.01	Workshop on IMT advanced		0.00	64 292.87	704.13	0.00	44 465.96	20 531.04
P.40116.1.01	Industry Canada/ Ctrb. Support IGF activities	25C42300	31 195.60	198 490.76	14 251.62	0.00	134 299.22	109 638.76
P.40136.1.01	Contribution Comtelca / Action 9289	25C42400	7 107.65	0.00	0.00	0.00	0.00	7 107.65
P.40177.1.01	11367-PPM Support to Connect SU Ext 1	N/A	3 515.90	0.00	0.00	0.00	0.00	3 515.90
P.40180.1.01	Global Industry Leaders Forum (GILF 2010)	25C42900	37 230.36	0.00	0.00	0.00	20 861.30	16 369.06
P.40180.1.02	GILF 2010	N/A	0.00	76 949.91	0.00	0.00	76 949.00	0.91
P.40199.1.01	Impact - ITU Collaboration on Cybersecurity	25C42301	-3 095.01	31 800.00	0.00	0.00	58 677.20	-29 972.21
P.40216.1.01	RPM EUR 2009 - Andorra	N/A	0.00	93 000.00	0.00	0.00	0.00	93 000.00
P.40232.1.01	Assistance BDT/PR/TND from Japan	25C43006	16 342.96	0.00	0.00	0.00	6 500.00	9 842.96
P.40249.1.01	Global Alliance Youth Forum	25C43602	40 147.18	0.00	0.00	0.00	0.00	40 147.18
P.40251.1.01	GSR 2009	25C42102	-882.69	89 306.02	0.00	0.00	-1 254.20	89 677.53
P.40250.1.01	Assistance to Gambia Licens. & Univer. Access	25C42103	39 651.04	43 359.96	0.00	0.00	32 057.92	50 953.08
P.40254.1.01	ICT portal for AMS native population	25C43802	823.61	0.00	0.00	0.00	0.00	823.61
P.40257.1.01	Connect Asia - Pacific	25C43009	15 585.43	0.00	0.00	0.00	0.00	15 585.43
P.40265.1.01	Connect CIS	25C430010	50 116.71	26 420.87	0.00	0.00	0.00	76 537.58
P.40296.1.01	Tariff experts for Eritrea	N/A	0.00	8 639.47	0.00	0.00	4 653.37	3 986.10
	Total BDT		434 693.98	632 259.86	14 955.75	-196 955.24	377 209.77	507 744.58
P.10014.1.01	Post-WSIS activities - Contribution from Canada	25CS3001	1 202.61	0.00	0.00	-1 202.61	0.00	0.00
	Total Post WSIS		1 202.61	0.00	0.00	-1 202.61	0.00	0.00
P.10011.1.01	GOS Voluntary contribution – Canada 1	25C1GOS101	65 270.89	0.00	0.00	0.00	0.00	65 270.89
P.10012.1.01	GOS Voluntary contribution – Canada 2	25C1GOS201	34 777.40	0.00	0.00	0.00	0.00	34 777.40
	Total		100 048.29	0.00	0.00	0.00	0.00	100 048.29
	Totals		2 496 389.61	3 592 125.15	17 313.58	-229 472.25	1 715 393.98	4 160 962.11

ANNEX A6

Information and Communication Technology Development Fund – (ICTDF)

Expenses	2010	Revenue	2010
Financing of projects	2 031 064.56	Contributions	0.00
		Interest	33 460.41
Employee expenses	271 439.90	Interest transferred from trust funds	34 835.07
		Transfer of balances from TS projects closed	10 213.46
Interest transferred from trust funds	14 062.64		
Surplus revenue	0.00	Surplus expenses	2 238 058.16
	2 316 567.10		2 316 567.10

ANNEX B

Arrears Situation at 31.12.2010

A. Member States of the Union	Year	Contributions	Publications	Total
Algeria (People's Democratic Republic of)	2009	8 970.20	0.00	8 970.20
Antigua and Barbuda	1987-2009	1 057 834.65	24 356.05	1 082 190.70
Benin (Republic of)	2008-2009	89 523.90	0.00	89 523.90
Chile	2008-2009	13 011.35	0.00	13 011.35
Dominica (Commonwealth of)	2001-2009	169 851.00	0.00	169 851.00
Saint Kitts and Nevis (Federation of)	2007-2009	69 585.55	0.00	69 585.55
Guatemala (Republic of)	2009	5 403.45	0.00	5 403.45
Guinea (Republic of)	2007-2009	9 376.35	0.00	9 376.35
Guinea-Bissau (Republic of)	1979-2009	3 813 898.60	90 412.25	3 904 310.85
Equatorial Guinea (Republic of)	2006-2009	44 851.55	0.00	44 851.55
Haiti (Republic of)	2005-2009	24 905.05	0.00	24 905.05
Honduras (Republic of)	2009	66 594.00	0.00	66 594.00
Iran (Islamic Republic of)	2008-2009	34 768.00	0.00	34 768.00
Kazakhstan (Republic of)	2005-2009	111 308.70	0.00	111 308.70
Liberia (Republic of)	1994-2009	1 347 426.97	0.00	1 347 426.97
Morocco (Kingdom of)	2008-2009	424.00	4 981.95	5 405.95
Marshall Islands (Republic of the)	1998-2009	1 023 964.50	0.00	1 023 964.50
Nauru (Republic of)	1991-2009	854 170.20	0.00	854 170.20
Nicaragua	2007-2009	278 342.60	0.00	278 342.60
Nigeria (Federal Republic of)	2008-2009	40 704.00	0.00	40 704.00
Oman (Sultanate of)	2008	179 992.30	0.00	179 992.30
Pakistan (Islamic Republic of)	2009	28 777.15	0.00	28 777.15
Solomon Islands	1990-2009	736 535.70	3 498.90	740 034.60
Saint Lucia	2005-2009	22 906.95	0.00	22 906.95
Senegal (Republic of)	2009	11 925.00	0.00	11 925.00
Somali Democratic Republic	2006-2009	141 001.66	0.00	141 001.66
South Africa (Republic of)	2009	10 176.00	0.00	10 176.00
Tajikistan (Republic of)	1995-2005	745 617.40	0.00	745 617.40
Turkmenistan	1993-2009	1 698 666.65	390.90	1 699 057.55
Tuvalu	1998-2009	135 295.54	0.00	135 295.54
Ukraine	2009	5 962.50	0.00	5 962.50
		12 781 771.47	123 640.05	12 905 411.52
B. Sector Members and other entities	Year	Contributions	Publications	Total
Algeria (People's Democratic Republic of)				
- Algérie Telecom, Alger	2007-2009	2 712.25	0.00	2 712.25
- Consortium algérien des télécomm., Mohammadia	2006-2007	4 455.35	0.00	4 455.35
- Wataniya Telecom Algérie Spa, Alger	2005-2007	5 038.35	0.00	5 038.35
Afghanistan				
- Telecom Development Company, Kabul	2007-2008	4 662.60	0.00	4 662.60

B. Sector Members and other entities (cont'd)	Year	Contributions	Publications	Total
Germany (Federal Republic of)				
- LightPointe Europe GmbH, Dresden	2006	3 665.70	0.00	3 665.70
Saudi Arabia (Kingdom of)				
- Bayanat Aloula for Network Services, Riyadh	2005-2008	4 886.90	0.00	4 886.90
- Saudi Logistic and Electronics Co. Ltd., Jeddah	1999-2007	802 905.55	0.00	802 905.55
- Tuwaiq Communications Company, Riyadh	2008-2009	46 670.70	0.00	46 670.70
- Zajoul for Advance Comm. Tech., Riyadh	2005-2007	15 585.25	0.00	15 585.25
Argentine Republic				
- Cooperativa Telefónica, Buenos Aires	2003-2006	22 599.95	0.00	22 599.95
- CICOMPRA, Buenos Aires	2002-2003	8 031.05	0.00	8 031.05
- IMPSAT Corp. S.A., Buenos Aires	1999-2006	36 163.80	0.00	36 163.80
Azerbaijani Republic				
- Caspian American Telecomm. LLC, Baku	2005-2007	21 115.05	0.00	21 115.05
Belarus (Republic of)				
- Belarsat LLC, Minsk	2009	7 546.55	0.00	7 546.55
Belgium				
- Cable Europe Labs, Bruxelles	2009	11 657.35	0.00	11 657.35
- Cullen International S.A., Namur	2007-2008	11 124.70	0.00	11 124.70
- SNCB Holding, Bruxelles	2007-2009	22 551.90	0.00	22 551.90
- Sparnex N.V., Antwerpen	2003-2007	194 515.00	0.00	194 515.00
Belize				
- Belize Telecommunicat. Limi, Belize City	2008-2009	4 148.25	0.00	4 148.25
Brazil (Federative Republic of)				
- Intelig Telecom. Ltda, Rio de Janeiro	2000-2002	105 426.85	0.00	105 426.85
- Oi (Tele Norte Leste Particip.), Rio de Janeiro	2005-2007	250 939.30	0.00	250 939.30
Canada				
- Ciena Corporation, Kanata	2005	36 445.75	0.00	36 445.75
- EMS Tech. Canada Ltd., Ste. Anne de Belevue	2006-2007	26 982.30	0.00	26 982.30
- In Motion Technology, New Westminster	2008-2009	15 271.05	0.00	15 271.05
- Mitel Networks Corporation, Kanata, Ontario	2003	44 986.70	0.00	44 986.70
- Nortel Networks, Ontario	2009	4 423.75	0.00	4 423.75
China (People's Republic of)				
- Hong Kong Applied Science & Tech., Hong Kong	2005-2006	7 369.05	0.00	7 369.05
- PCCW Limited, Hong Kong	2002-2006	636 190.45	0.00	636 190.45
Korea (Republic of)				
- LG DACOM, Seoul	2000-2006	233 941.40	0.00	233 941.40
- Onse Telecom, Gyeonggi-Do	2001-2004	102 621.45	2 023.30	104 644.75
Costa Rica				
- Cámara Costarricense de Telecom., San José	1995-2002	59 381.30	0.00	59 381.30
Côte d'Ivoire (Republic of)				
- Associat. des Consommat. de Télécomm., Abidjan	2007-2008	5 150.60	0.00	5 150.60
- Côte d'Ivoire Telecom, Abidjan	2002-2006	489 081.20	0.00	489 081.20

B. Sector Members and other entities (cont'd)	Year	Contributions	Publications	Total
Dominican Republic				
- Tricom Telecommunications, Santo Domingo	1998-2002	142 430.45	0.00	142 430.45
Egypt (Arab Republic of)				
- Barkotel Communications, Cairo	2002-2006	27 860.10	0.00	27 860.10
- Egyptian Company for Networks, Cairo	2000-2007	17 037.50	0.00	17 037.50
- Egyptian High Tech. Ass. (EHITA), Cairo	1999-2002	15 886.35	0.00	15 886.35
- LINKdoNET, Cairo	2008-2009	4 493.40	0.00	4 493.40
- Sakhr Software Co., Cairo	2006-2007	6 580.00	0.00	6 580.00
- Systel, Cairo	2001-2006	35 807.35	0.00	35 807.35
- Telecom Consultants, Cairo	2002-2006	29 097.40	0.00	29 097.40
- The Egyptian Company for Mobile, Cairo	2001-2007	6 205.40	0.00	6 205.40
- Trade Fairs International, Cairo	2000-2006	38 305.90	0.00	38 305.90
Spain				
- Ondas Media S.A., Madrid	2009	34 972.05	0.00	34 972.05
United States of America				
- Actiontec Electronics, Inc., Sunnyvale	2008	12 356.80	0.00	12 356.80
- Aktino Inc., Irvine	2009	11 657.35	0.00	11 657.35
- Allan T. Fisher Inc., New York	1998-2002	264 255.50	0.00	264 255.50
- AOL Time Warner, Washington	2002-2003	126 320.30	0.00	126 320.30
- ArrayComm Inc., San José	2002-2003	9 134.40	0.00	9 134.40
- Asia Telemedia LLC, Honolulu	2005-2006	54 148.05	0.00	54 148.05
- Avanex Corporation, Melbourne	2008	12 356.80	0.00	12 356.80
- Calient Networks Inc., San José	2003-2006	180 798.75	0.00	180 798.75
- Cantata Technology, Needham	2006-2007	80 946.75	0.00	80 946.75
- Cirrus Logic Inc., Austin	1999-2003	257 086.25	0.00	257 086.25
- Conexant Systems Inc. (Ex. Paxonet), NJ	2002-2004	112 639.95	0.00	112 639.95
- Continuous Computing Corp., San Diego	2003-2004	90 771.35	0.00	90 771.35
- Conversay, Redmon	2007-2008	49 797.90	0.00	49 797.90
- Copper Mountain Networks Inc., Sand Diego	2000-2006	181 079.60	0.00	181 079.60
- Corvis Corporation, Columbia	2003-2006	180 798.75	0.00	180 798.75
- Covad Communications Company, San José	2001-2002	79 109.10	0.00	79 109.10
- CTR Group Ltd., Newport News	2000-2001	27 015.00	0.00	27 015.00
- Cypress Semiconductor Corp., San José	2004-2005	23 708.45	0.00	23 708.45
- Delta Information Systems Inc., Horsham	2001-2003	119 304.10	0.00	119 304.10
- DirectNet Telecommunications, Newport Beach	2000-2001	26 626.30	0.00	26 626.30
- Ditech Networks, Montain View	2008-2009	35 067.45	0.00	35 067.45
- Ellipso Inc., Washington	2007-2008	14 832.40	0.00	14 832.40
- E-MAC Corporation, Arlington	2005-2007	30 114.50	0.00	30 114.50
- Entrisphere Inc., Santa Clara	2007	13 098.20	0.00	13 098.20
- ESS Technology Inc., Fremont	2004	46 335.25	0.00	46 335.25
- Ezenia Inc., Burlington	2000-2006	233 217.10	0.00	233 217.10
- Final Analysis Communications, Lanham	2004-2006	110 596.70	0.00	110 596.70
- Forgent Networks Inc., Austin	1998-2006	286 712.85	0.00	286 712.85

B. Sector Members and other entities (cont'd)	Year	Contributions	Publications	Total
- GTECH Holdings Corporation, West Greenwich	2008	37 070.35	0.00	37 070.35
- Golden Bridge Tech. Inc., Long Branch	1998-2000	120 455.75	0.00	120 455.75
- Graphnet Inc., New York	1987-2002	917 465.85	0.00	917 465.85
- Hatteras Networks Inc., Triangle Park, NC	2008-2009	12 054.85	0.00	12 054.85
- Hewlett-Packard, Corvallis	2004-2007	32 086.80	0.00	32 086.80
- Hewlett-Packard Company, Palo Alto	2000-2002	17 354.55	0.00	17 354.55
- Integral Access Inc., Chelmsford	2003-2006	59 108.85	0.00	59 108.85
- Integrated Device Technology, Santa Jose	2001-2004	159 972.60	0.00	159 972.60
- ITXC Corporation, Princeton	2004-2007	42 754.30	0.00	42 754.30
- IWTA - International Wireless, Arlington	2001-2005	46 099.00	0.00	46 099.00
- Kasstech. Inc., New Milford	1999-2006	91 632.75	0.00	91 632.75
- Legerity Inc., Austin	2002-2003	80 607.65	0.00	80 607.65
- Lightsand Communications Inc., Milpitas	2001-2002	12 343.65	0.00	12 343.65
- Lightwaves Inc., Austin	2009	11 657.35	0.00	11 657.35
- Mintera Corporation, Lowell	2004-2005	25 023.45	0.00	25 023.45
- Mitsubishi Electric Research, Cambridge	2009	11 657.35	0.00	11 657.35
- Motorola Inc. (Ex. Terayon), Libertyville	2003-2005	28 637.50	0.00	28 637.50
- Nayna Networks Inc., San José	2002-2005	169 111.65	0.00	169 111.65
- NetNumber.com Inc., Lowell	2003-2005	19 170.15	0.00	19 170.15
- NetRidium Communications Inc., Tustin	2001	9 175.90	0.00	9 175.90
- Nextwave Wireless Inc., San Diego	2009	19 663.00	0.00	19 663.00
- Nokia Inc., Washington	2009	2 683.15	0.00	2 683.15
- Nortel Networks USA, Richardson	2009	29 812.50	0.00	29 812.50
- Orbital International Inc., Germantown	1998-1999	111 780.60	0.00	111 780.60
- Overture Networks (Ex. Ceterus), Richardson	2009	11 657.35	0.00	11 657.35
- Photonic Bridges Inc., Basking Ridge	2005-2007	41 560.65	0.00	41 560.65
- Polycom Inc., Pleasanton	2002-2003	80 607.65	0.00	80 607.65
- Puerto Rico Telephone Company, San Juan	1995-2002	515 929.90	0.00	515 929.90
- Pulver.com Inc., Melville	2004-2007	37 381.20	0.00	37 381.20
- Raychem Corp., Menlo Park	1999-2005	305 297.35	0.00	305 297.35
- SkyOnline Inc., Washington	2000-2004	34 224.25	0.00	34 224.25
- Sun Microsystems Inc., Mountain View	1999-2006	410 915.65	0.00	410 915.65
- Syniverse Technologies Inc., Tampa	2009	33 907.50	0.00	33 907.50
- Telular Corp., Lithia Springs	1996-1999	32 958.95	0.00	32 958.95
- Teraburst Networks Inc., Sunnyvale	2003-2007	72 272.55	0.00	72 272.55
- Teraware Communications Inc., Hayward	2000-2002	43 840.20	0.00	43 840.20
- Texas Instruments, Dallas	2000-2008	113 505.20	0.00	113 505.20
- The Village Group Inc., Waltham	2007-2008	9 304.65	0.00	9 304.65
- TriMedia Technologies Inc., San José	2001-2002	97 588.15	0.00	97 588.15
- TXP Corporation, Fort Worth	2008	10 997.50	0.00	10 997.50
- UTStarcom, Inc., Alameda	2004-2009	23 424.95	0.00	23 424.95
- Victor A. Vilaplana, San Diego	2008-2009	11 529.45	0.00	11 529.45

B. Sector Members and other entities (cont'd)	Year	Contributions	Publications	Total
- Vocal Technologies Ltd., Amherst	1998-2002	293 002.40	0.00	293 002.40
- Voxware Inc., Lawrenceville	1999-2003	258 744.75	0.00	258 744.75
- Warsun International Commun. Corp., Reston	2002-2006	54 667.95	0.00	54 667.95
- Wave7 Optics, Alpharetta	2008	12 356.80	0.00	12 356.80
- Worldspace Inc., El Segundo	2008	3 251.55	0.00	3 251.55
- Xerox, Washington	2004-2007	50 401.25	0.00	50 401.25
- Xilinx Corporation, San José	2009	34 972.05	0.00	34 972.05
- Zaiq Technologies Inc., Woburn	2003	10 905.85	0.00	10 905.85
- Zhone Technologies, Oakland	2002-2006	215 447.70	0.00	215 447.70
Russian Federation				
- Comincom Ltd., Moscow	1997-2002	351 049.75	0.00	351 049.75
France				
- Duons, Paris	2009	5 828.70	0.00	5 828.70
- Guadeloupe Téléphone Mobile, Saint Martin	2008-2009	20 209.30	0.00	20 209.30
- Guyane Téléphone Mobile, Saint Martin	2008-2009	21 545.00	0.00	21 545.00
- Martinique Téléphone Mobile, Saint Martin	2008-2009	21 545.00	0.00	21 545.00
- Nortel Networks France, Paris	2009	13 250.00	0.00	13 250.00
Greece				
- EUNICE Telecommunications Ltd., Athens	2002-2006	214 463.50	0.00	214 463.50
Haiti (Republic of)				
- Communication Cellulaire d'Haïti, Port-au-Prince	2006-2007	80 946.75	0.00	80 946.75
- Haiti Télécommunications Int. S.A., Petion-Ville	2008	37 070.35	0.00	37 070.35
India (Republic of)				
- Data Access Ltd., New Delhi	2005-2007	124 681.70	0.00	124 681.70
- Reliance Infocom Ltd., Navi Mumbai	2009	74 315.60	0.00	74 315.60
- Telecommunications Consultants, New Delhi	2006-2007	80 946.75	0.00	80 946.75
Indonesia (Republic of)				
- Bakrie Communications Corp., Jakarta	1997-2002	40 459.45	0.00	40 459.45
Israel (Etat d')				
- 012 Golden Lines Int.Comm. Serv., Petah Tikva	2001-2003	118 817.55	0.00	118 817.55
- B-Deltacom Ltd., Herzelia	2009	6 603.20	0.00	6 603.20
- Barak ITC, Rosh Ha'Ayin	2002-2005	106 500.15	0.00	106 500.15
- BATM, Yokneam Ilit	2007-2008	13 756.75	0.00	13 756.75
- Bezeq, Tel-Aviv	2008	24 713.60	0.00	24 713.60
- ECI Telecom Ltd., Petah Tikva	2000-2004	64 224.60	0.00	64 224.60
- Gilat Satellite Networks Ltd., Petah Tikva	1997-2002	67 257.20	0.00	67 257.20
- Iamba Networks, Kfar Saba	2008-2009	8 892.60	0.00	8 892.60
- Metalink Ltd., Israel	2004-2007	20 442.35	0.00	20 442.35
- National Semiconductor, Herzlia	1995-2001	430 167.75	0.00	430 167.75
- RAD Data Communications Ltd., Tel Aviv	2000-2004	6 544.30	0.00	6 544.30
- Spediant Systems, Tel Aviv	2004-2006	97 012.25	0.00	97 012.25
- Surf Communication Solutions Ltd., Yokneam	2002-2003	43 229.80	0.00	43 229.80
- Telrad Networks Ltd., Rosh Ha'Ayin	1998-2006	59 007.35	0.00	59 007.35

B. Sector Members and other entities (cont'd)	Year	Contributions	Publications	Total
Italy				
- Aethra S.p.A., Palombina	2007-2008	35 276.45	0.00	35 276.45
- Blu S.p.A., Roma	2001-2003	101 791.15	0.00	101 791.15
- ELSAG SpA, Genova Sestri	1998-2002	59 808.25	0.00	59 808.25
- Eutelia S.p.A., Roma	2004-2005	156 190.65	0.00	156 190.65
- Polo Tecn. di Stato C. Cattaneo, Castelnovo	2001-2004	142 491.30	0.00	142 491.30
- Selex Communications S.p.A., Genova	2001-2007	343 267.85	0.00	343 267.85
- Sirti S.p.A., Milano	2009	20 400.40	0.00	20 400.40
- Vodafone Omitel N.V., Torino	2006-2007	229 094.85	0.00	229 094.85
Jamaica				
- Cable & Wireless Jamaica Ltd., Kingston	2002-2006	232 778.55	0.00	232 778.55
Japan				
- 1021 Technologies Inc., Yokohama	2006-2007	72 042.40	0.00	72 042.40
- Basic Human Needs Association, Tokyo	2001-2003	36 983.10	0.00	36 983.10
- Okinawa Photonics Inc., Okinawa	2002-2006	74 293.35	0.00	74 293.35
Jordan (Hashemite Kingdom of)				
- Arab Advisors Group, Amman	2008	4 124.85	0.00	4 124.85
- Middle East Communications (MEC), Amman	2008-2009	4 402.60	0.00	4 402.60
- Middle East Telecom & Electronics Co., Amman	2000-2003	24 654.25	0.00	24 654.25
- MobileCom, Amman	2004-2007	4 012.00	0.00	4 012.00
- Talal Abu-Ghazaleh & Co., Amman	2006-2007	10 118.40	0.00	10 118.40
- Xpress, Amman	2007-2009	4 496.05	0.00	4 496.05
- Zain Headquarters, Amman	2004-2008	5 174.75	0.00	5 174.75
Kazakhstan (Republic of)				
- Kazakh Academy of Transp. & Comm., Almaty	2008-2009	4 767.40	0.00	4 767.40
Kenya (Republic of)				
- Telcom Kenya Limited, Nairobi	2005-2007	212 611.30	0.00	212 611.30
Kuwait (State of)				
- Kuwait National Telecom Co., Hawalli	2008-2009	13 328.25	0.00	13 328.25
- The Arabian Business Franchise, Hawalli	2006-2007	10 118.40	0.00	10 118.40
Lebanon				
- Arabcom Hitek, Beirut	2001-2006	35 979.30	0.00	35 979.30
- MNT/Investcom LLC, Beirut	2008	4 633.80	0.00	4 633.80
- Prepaid International Systems, Zahlé	2008	3 374.85	0.00	3 374.85
Liberia (Republic of)				
- West Africa Telecomm. Inc., Monrovia	2007	4 911.85	0.00	4 911.85
Malaysia				
- Allied Digital Infonet Berhad, Selangor	2009	3 949.30	0.00	3 949.30
- Embedded Wireless Labs, Selangor	2006-2007	10 118.40	0.00	10 118.40
- Time dotCom Berhad, Jalan Tun Razak	2002-2005	45 263.30	0.00	45 263.30

B. Sector Members and other entities (cont'd)	Year	Contributions	Publications	Total
Malta				
- Go p.l.c., Marsa	2008	33 981.20	0.00	33 981.20
Morocco (Kingdom of)				
- CKM Holding, Casablanca	2000-2006	36 041.25	0.00	36 041.25
Mauritania (Islamic Republic of)				
- Mauritel S.A., Nouakchott	2008	41 704.15	0.00	41 704.15
Mexico				
- MVS Comunicaciones, Mexico	2001-2004	21 927.30	0.00	21 927.30
- Televisa SA de C.V., Mexico	1999	48 577.25	0.00	48 577.25
Mozambique (Republic of)				
- Southern Africa Telecomm. Associat., Maputo	2002-2006	197 390.80	0.00	197 390.80
Nigeria (Federal Republic of)				
- Celtel Nigeria Limited (Zain), Ikoyi	2009	39 343.55	0.00	39 343.55
- NARSDA, Abuja	2004-2007	138 145.07	0.00	138 145.07
- NITDA, Abuja	2004-2007	17 433.75	0.00	17 433.75
- NITEL, Abuja	2004-2007	205 822.95	0.00	205 822.95
New Zealand				
- Q-Tel (NZ) Limited, Auckland	2003-2006	60 266.30	0.00	60 266.30
Oman (Sultanate of)				
- Nawras, Oman	2005-2007	12 313.80	0.00	12 313.80
- OHI Telecommunications Co. LLC, Muscat	2005-2007	4 943.70	0.00	4 943.70
- Oman Telecommunicat. Company, Ruwi	2009	2 139.85	0.00	2 139.85
Pakistan (Islamic Republic of)				
- Callmate Telips Telecom Ltd., Karachi	2006-2007	61 594.30	0.00	61 594.30
- Paktel Limited, Islamabad	2007	4 911.85	0.00	4 911.85
- Sysnet Pakistan (Pvt) Ltd., Karachi	2003-2006	19 402.60	0.00	19 402.60
Netherlands (Kingdom of the)				
- Smitcoms N.V., St. Maarten	2004-2007	342 034.10	0.00	342 034.10
Philippines (Republic of the)				
- Philippine Communications, Makati City	2001-2002	48 075.85	0.00	48 075.85
- Philippine Global, Makati City	2007-2009	4 495.40	0.00	4 495.40
Syrian Arab Republic				
- Arab Regional Ips Association, Manama	2009	4 371.50	0.00	4 371.50
- Syrian Korean Co. for Manuf., Damascus	2007	4 093.25	0.00	4 093.25
Romania				
- Telemobil S.A., Balotesti	2003-2007	16 762.05	0.00	16 762.05
- Topex Public Switching S.A., Bucharest	2004-2007	21 377.20	0.00	21 377.20
United Kingdom of Great Britain and Northern Ireland,				
- Agilent Technologies UK Ltd., South Queensferry	2006	34 710.25	0.00	34 710.25
- Artimi Ltd., Cambridge	2008	12 356.80	0.00	12 356.80

B. Sector Members and other entities (cont'd)	Year	Contributions	Publications	Total
- Celtel International, London	2004-2007	10 211.15	0.00	10 211.15
- Conexant Systems, Reading	2003	40 897.10	0.00	40 897.10
- Global VSAT Forum, St. Albans	2003	9 106.85	0.00	9 106.85
- Hutchinson 3G UK Ltd., London	2009	69 944.10	0.00	69 944.10
- International Telemedia Ass., London	1998-2002	52 131.80	0.00	52 131.80
- Nexus Business Media Ltd., Cranleigh	2001-2002	13 037.65	0.00	13 037.65
- Optelian, London	2009	8 743.05	0.00	8 743.05
- Optical Technology Training Ltd., Skipton	2009	6 799.85	0.00	6 799.85
- Satphone International Ltd., Hamilton/Bermudes	1997-1999	286 116.50	0.00	286 116.50
- Times Publications Ltd., London	1998-2002	53 252.10	0.00	53 252.10
Serbia (Republic of),				
- Community of Yugoslav PTT, Belgrade	2005-2007	280 534.05	0.00	280 534.05
Somali Democratic Republic				
- Telkom Somalia, Mogadishu	2005-2007	10 532.60	0.00	10 532.60
Sudan (Republic of the)				
- Sudanese Mobile Teleph. Co. Mobitel, Khartoum	2005-2008	4 870.00	0.00	4 870.00
Sri Lanka (Democratic Socialist Republic of)				
- Sri Lanka Telecom Ltd., Colombo	2002-2009	5 987.20	0.00	5 987.20
South Africa (Republic of)				
- Cell C (Pty) Ltd., Benmore	2004-2007	326 970.30	0.00	326 970.30
- Transtel, Johannesburg	2002-2006	523 751.90	0.00	523 751.90
Sweden				
- UpZide Labs AB, Lulea	2009	11 657.35	0.00	11 657.35
Switzerland (Confederation of)				
- Fondation Internationale pour les enfants, Genève	2007-2009	11 470.40	0.00	11 470.40
Chad (Republic of)				
- Tchad Mobile S.A., N'Djamena	2003-2007	21 538.60	0.00	21 538.60
Togoese Republic				
- Centre Rég. de Maintenan. des Télécom., Lomé	2003-2007	148 435.35	0.00	148 435.35
Tunisia				
- CYNAPSYS, Ariana	2008-2009	5 726.65	0.00	5 726.65
Turkey				
- Telsim Mobile Telecom.Services SA, Istanbul	2001-2006	287 833.70	0.00	287 833.70
Viet Nam (Socialist Republic of)				
- Viettel Technologies, Hanoi	2008-2009	81 601.45	0.00	81 601.45
Zimbabwe (Republic of)				
- Africom Private Limited, Harare	2004-2007	16 308.10	0.00	16 308.10
- Broadcasting Authority of Zimbabwe, Harare	2002-2006	208 187.85	0.00	208 187.85
- NetOne Cellular Limited, Harare	2003-2006	304 611.50	0.00	304 611.50
- TeleAccess Private Ltd., Harare	2003-2006	179 132.85	0.00	179 132.85
- University of Zimbabwe, Harare	2008-2009	14 077.10	0.00	14 077.10
Resolution 99 (Rev. Antalya, 2006)				
- BCI Communicat. & Advanced Tech., Ramallah	2007-2008	5 817.40	0.00	5 817.40
		19 662 281.37	2 023.30	19 664 304.67

C. Other debtors	Year	Contributions	Publications	Total
DH - Intercom, Rastede	2009	0.00	4 320.00	4 320.00
Shanghai Ocean Shipping Co. Ltd., Shanghai	2008	0.00	2 611.85	2 611.85
Tongasat Ltd., Nuku'Alofa	1998-2002	0.00	37 176.85	37 176.85
		0.00	44 108.70	44 108.70
Miscellaneous other debtors		36 017.08	4 813.45	40 830.53
Total at 31.12.2010		32 480 069.92	174 585.50	32 654 655.42

This statement includes only amounts exceeding CHF 5 000 for Member States of the Union and CHF 2 000 for Sector Members, other entities, organizations and other debtors.

Invoices for Satellite Network Filings			
Notifying administration	Operating entity	Year	Amount owed
Colombia	Ministerio de Tecnologías de la Información y Comunicaciones	2002-2003	35 015.85
United States	EchoStar Satellite Corporation	2005	1 146.54
	Ellipso, Inc.	2003	7 163.95
	Leading Edge Technologies	2008-2009	80 680.55
	Rainbow DBS Company LLC	2005	37 636.11
	Virtual Geosatellite, LLC	2003	59 550.80
Russian Federation	Global Information Systems GIS	2003	235 935.51
	State Radio Frequency Service	2003	12 505.65
Philippines	Commission on Information and Communications Technology (CICT)	2003	7 714.80
Czech Republic	CESA sat a.s.	2008	55 326.05
Total arrears at 31.12.2010			532 675.81

Miscellaneous Invoices			
Country	Entity	Year	Amount owed
China	BII Group Holdings Ltd., Beijing	2008	2 924.50
United States	Final Analysis Communications Services Inc., Maryland	2003	8 786.55
Viet Nam	Vietnam Development Gateway, Hanoi	2009	213.00
Total arrears at 31.12.2010			11 924.05

ANNEX C

**List of debtors at 31.12.2010 for closed ITU TELECOM events
(This list does not take into account payments received after 31.12.2010)**

Swiss francs

Event	Country	Company	Amount invoiced	Payment received	Amount owed
AFT08	South Africa	MPCELL (Pty) Ltd.	3 690.00	0.00	3 690.00
AFT08	Canada	Broad Connect Telecom Ltd.	14 760.00	5 580.00	8 910.00
AFT08	China	SipRing Telecommunication	8 200.00	0.00	8 200.00
AFT08	Côte d'Ivoire	Apex Technologies	7 380.00	0.00	7 380.00
AFT08	Lebanon	Splendor	12 300.00	0.00	12 300.00
AFT08					40 480.00

Event	Country	Company	Amount invoiced	Payment received	Amount owed
TLC 2006	China	American Consulate Hong Kong	400.00	0.00	400.00
TLC 2006	China	ChongQuing Chong You	7 200.00	0.00	7 200.00
TLC 2006	China	Jiangxi Lianchuang	7 200.00	0.00	7 200.00
TLC 2006	China	Naik (HK) Digital	7 200.00	0.00	7 200.00
TLC 2006	China	Shenzhen Orea Design	3 600.00	0.00	3 600.00
TLC 2006	China	Sipnovo	7 200.00	0.00	7 200.00
TLC 2006	China	Tiger NetCom	3 150.00	0.00	3 150.00
TLC 2006	China	Vapel Power	4 800.00	0.00	4 800.00
TLC 2006					40 750.00

Event	Country	Company	Amount invoiced	Payment received	Amount owed
TLC 2009	United States	E: Telesis Energy and Data	10 800.00	0.00	10 800.00
TLC 2009	Switzerland	Idris Invest SA	18 000.00	12 000.00	6 000.00
TLC 2009	Azerbaijan	AzEurotel	4 000.00	0.00	4 000.00
TLC 2009	India	REVE Systems (S) Pte Ltd	10 800.00	0.00	10 800.00
TLC 2009	United States	UTStarcom Inc.	94 050.00	47 025.00	47 025.00
TLC 2009					78 625.00

Debtors World **119 375.00**

Debtors Africa **40 480.00**

Total debtors **159 855.00**

ANNEX D

List of sponsors at 31 December 2010

WBS element	Country	Company	Invoice amount USD	Payments received USD	Balance owed USD	Equivalent CHF
P.40010.1.01	Libya	Adalil Telecom&IT Technology	200.00	-	200.00	193.60
P.40010.1.01	Morocco	ARNT	200.00		200.00	193.60
P.40010.1.01	Saudi Arabia	CITC	600.00	200.00	400.00	387.20
P.40010.1.01	Syrian Arab Rep.	Syrian Telecom	200.00		200.00	193.60
P.40016.1.01	Bangladesh	Telecom. Regulatory Commission	400.00		400.00	387.20
P.40016.1.01	India	TRA India	400.00		400.00	387.20
P.40016.1.01	Isl. Rep. Iran	Communication Reg. Authority	2 000.00		2 000.00	1 936.00
P.40016.1.01	Isl. Rep. Iran	MTN-Irancell	1 200.00		1 200.00	1 161.60
P.40016.1.01	Isl. Rep. Iran	Telecom Company of Iran (TCI)	800.00		800.00	774.40
P.40016.1.01	Isl. Rep. Iran	Mobile Communication Company	1 200.00		1 200.00	1 161.60
P.40016.1.01	Isl. Rep. Iran	Telecom Company of Esfahan	400.00		400.00	387.20
P.40016.1.01	Thailand	ONTC	400.00		400.00	387.20
P.40019.1.01	Kosovo	MTC Kosovo	250.00		250.00	242.00
P.40019.1.01	FYR Macedonia	Makedonski Telekom	500.00		500.00	484.00
P.40019.1.01	Turkey	Turk Telecom	500.00		500.00	484.00
P.40224.1.01	Argentina	Comision Nacional Comunicaciones	200.00		200.00	193.60
P.40225.1.01		RCC&CIS Administrations	40 100.00	35 169.68	4 930.32	4 772.55
P.40236.1.01	South Africa	Department of Communications	150 000.00		150 000.00	145 200.00
P.40304.1.01	Argentina	Tres.Gal de la Nacion Argentina	3 339 000.00	459 769.00	2 879 231.00	2 787 095.61
		Total	3 538 550.00	495 138.68	3 043 411.32	2 946 022.16

List of sponsors at 31 December 2010 (cont'd)

WBS element	Country	Company	Invoice amount CHF	Invoice amount USD	Equivalent CHF
P.30014.1.01	China	Huawei Technologies	6 000.00	-	6 000.00
P.30028.1.01	Japan	OKI Electric Industry Co.	2 400.00		2 400.00
P.40250.1.01	Gambia	PURA		40 000.00	38 720.00
P.10002.1.01	United States	UN Dept. of Eco&Social Affairs	13 696.20		13 696.20
P.30020.1.01	Germany	Nokia Siemens Networks	12 000.00		12 000.00
		Total	34 096.20	40 000.00	72 816.20



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