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| **12 January 2024** |
| **English only** |
| Report by the International Centre for Missing & Exploited Children | |
| FINANCIAL COALITIONS AGAINST CHILD SEXUAL EXPLOITATION (FCACSE) | |
| **Purpose**  The International Centre for Missing & Exploited Children’s (ICMEC) Financial Coalitions Against Child Sexual Exploitation bring leaders in the financial industry together to disrupt the economics of the child sexual abuse material (CSAM) business. First launched in the United States in 2006, in collaboration with the National Center for Missing & Exploited Children (NCMEC), the FCACSE is a groundbreaking alliance between private industry and the public sector in the battle against commercial child sexual exploitation, to advocate for, support, and sustain the efforts of financial services companies to better protect children.  The FCACSE is made up of leading banks, credit card companies, electronic payment networks, third-party payments companies, and internet services companies. The Coalition endeavors to follow the flow of funds and shut down the payment accounts used by these illicit enterprises or individual offenders. As a result of the FCACSE’s efforts, the use of credit cards to purchase CSAM online has been drastically reduced globally. And the Philippines’ Anti-OSAEC Law provision for payment service providers (PSPs) highlights the role that financial institutions play in combatting OSAEC and the legal accountability imposed on them.  Innovations in the payments industry have increased the range of digital and electronic payment options, creating a complex web of financial transaction chains across multiple financial institutions and jurisdictions. Websites containing CSAM now favor these over traditional payment methods like credit cards where it is easier to trace the transaction to potential purchasers.  ICMEC and the FCACSE continue to fight those who seek to profit from the sexual exploitation of children through expanded areas of focus, such as child sex trafficking, sextortion, livestreamed CSA, and the use of new digital payment methods and cryptocurrencies to purchase CSAM.  **Action required**  This report is transmitted to the Council Working Group on Child Online Protection **for information**.  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  **References**  Presentation: [**Child Sexual Abuse Material: Model Legislation & Global Review**](https://cdn.icmec.org/wp-content/uploads/2023/10/CSAM-Model-Legislation_10th-Ed-Oct-2023.pdf) | |