

HLPF SIDE EVENT ON EXPLORING THE METAVERSE: A NEW WORLD OF POSSIBILITIES FOR CITIES AND COMMUNITIES

CITIVERSE: ARE WE THERE YET?

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SUSTAINABLE CITIES AND COMMUNITIES



Cities Today

50%+ of Global Population, By 2050, expected to be 70%

Contribute more than 80% of Global GDP

Account for more than 70% of GHG emissions

99% of the Global Urban Population breathe polluted air

Source: Cities - United Nations Sustainable Development Action 2015, Goal 11 | Department of Economic and Social Affairs (un.org)



CITIES + METAVERSE = CITIVERSE



Metaverse is enabling a **new phase** in economy by creating novel opportunities for cities.





Launched in July 2022, the Dubai Metaverse Strategy aims to make Dubai the No.1 in the region and one of the top 10 cities globally in terms of metaverse economy.

Main objectives:

5X



The number of blockchain and metaverse companies in 5 years

40K



Metaverse supported virtual jobs added by 2030

\$4 billion

Added to the economy in Dubai in 5 years

By leveraging

- Web 3
- VR/AR/XR
- Digital Twins

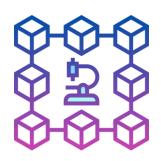
Five Pillars



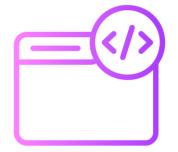
Foster Innovation



Cultivate Talent



Develop Use-cases



Adopt & Scale Safe Platforms



Refine Regulations & Infrastructure



Numerous challenges need to be overcome to capture the metaverse opportunity.



Interoperability



Standards & Guidelines



Data Privacy



Virtual & Physical Integration





Security & Safety



Economic Value



Competition





ITU Focus Group on metaverse



ITU Focus Group is already addressing many of the pre-standardization issues in metaverse



Enabling the CitiVerse

FG-MV encouraged ITU to establish a **Digital Coalition** on **CitiVerse**.

A Digital Coalition on CitiVerse will enable partnership and innovation in cities by:

- Providing a platform to identify cities' needs
- Sharing best practices and solutions
- Creating a Sandbox
- Developing guiding principles







THANK YOU

