BALANCE SHEET

- A financial statement that details the assets, liabilities, and owner’s equity of a firm as of a point in time

- Assets = Liabilities + Owner’s Equity
<table>
<thead>
<tr>
<th>Non-Utility Company</th>
<th>Utility Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td>Plant Assets</td>
</tr>
<tr>
<td>Plant Assets</td>
<td>Current Assets</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Liabilities</td>
<td>Equity</td>
</tr>
<tr>
<td>Long Term Liabilities</td>
<td>Long Term Liabilities</td>
</tr>
<tr>
<td>Equity</td>
<td>Current Liabilities</td>
</tr>
<tr>
<td>Deferred Credits</td>
<td>Deferred Credits</td>
</tr>
</tbody>
</table>
BALANCE SHEET ELEMENTS

- Current Assets
  - Cash and equivalents
  - Receivables
  - Allowance for Doubtful Accounts
  - Materials and Supplies
  - Prepayments
  - Other Current Assets
BALANCE SHEET ELEMENTS

- Non Current Assets
  - Non regulated Investments
  - Other Non-current Assets
  - Deferred Charges
  - Other
PLANT ACCOUNTS

- Telecommunications Plant in Service (Summary Account)
- Property Held for Future Telecommunications Use
- Telecommunications Plant Under Construction
- Telecommunications Plant Adjustment
- Non-operating Plant (Ex: Plant Held for Sale)
- Goodwill
PLANT IN SERVICE

- General Support Assets
  - Land
  - Motor Vehicles
  - Aircraft
  - Tools and Other Work Equipment
  - Buildings
  - Furniture
  - Office Equipment
  - General Purpose Computers
PLANT IN SERVICE

- Central Office Assets
  - Central Office Switching
  - Non-digital Switching
  - Digital Electronic Switching
  - Operator Systems
  - Central Office Transmission
  - Radio Systems
  - Circuit Equipment
PLANT IN SERVICE

- Information Origination/Termination Assets
  - Station Apparatus
  - Customer Premises Wiring/CPE
  - Large Private Branch Exchanges
  - Public Telephone Terminal Equipment
  - Other Terminal Equipment
PLANT IN SERVICE

- Cable and Wire Facilities Assets
  - Poles/MASTS
  - Aerial Cable/BASE STATIONS
  - Underground Cable/RADIOS
  - Buried Cable/
  - Submarine and Deep Sea Cable
  - Network Equipment/ Cable
  - Aerial Wire
  - Conduit Systems
PLANT IN SERVICE

- Amortizable Assets
  - Capital Leases
  - Leasehold Improvements
  - Intangibles
Generic GSM Architecture

SIM - Subscriber Identity Module
BTS - Base Transceiver Station
BSC - Base Station Controller
MSC - Mobile Switching Centre
VLR - Visitor Location Register
HLR - Home Location Register
EIR - Equipment Identity Register
AC - Authentication Register
PSTN/ISDN - Public Switched Telecom Network
ISDN - Integrated Services Digital Network
Network Architecture
ACCUMULATED DEPRECIATION AND AMORTIZATION

- Accumulated Depreciation
- Accumulated Depreciation – Held for Future Telecommunications Use
- Accumulated Depreciation – Non-operating
- Accumulated Amortization -- Tangible
- Accumulated Amortization – Capitalized Leases
LIABILITIES AND STOCKHOLDERS’ EQUITY

- Current Liabilities
  - Current Accounts and Notes Payable
  - Customers’ Deposits
  - Income taxes – Accrued
  - Other taxes – Accrued
  - Net Current Deferred Operating Income Taxes
  - Net Current Deferred Non-operating Income Taxes
  - Other Current Liabilities
LIABILITIES AND STOCKHOLDERS’ EQUITY

- Long Term and Funded Debt
- Other Liabilities and Deferred Credits
  - Other liabilities and deferred credits
  - Unamortized operating investment tax credits
  - Unamortized non-operating investment tax credits
  - Net non-current deferred operating taxes
  - Net deferred tax liability adjustments
  - Net non-current deferred non-operating income taxes
  - Deferred tax regulatory adjustments
  - Other jurisdictional liabilities and deferred credits
LIABILITIES AND STOCKHOLDERS’ EQUITY

- Stockholders’ Equity
  - Capital Stock
  - Additional Paid-in Capital
  - Treasury Stock
  - Other Capital
  - Retained Earnings
QUESTIONS AND DISCUSSION
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