

Opening Remarks 15 July 2008

**Seminar on the Economics of Cybersecurity
held in conjunction with the
ITU Regional Cybersecurity Forum for Asia-Pacific¹**

**Brisbane, Australia
15 July 2008**

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Dear Participants,

I am privileged to inaugurate the Seminar on Economics of Cybersecurity, today, in this beautiful city of Brisbane, Australia, which has been so kindly organized by BDT Study Group 3, under the umbrella of the International Telecommunications Union (ITU), based in Geneva, Switzerland.

Cybersecurity has become one of the major concerns in closely connected world community, netizens, entrepreneurs and users of telecom services and ICT. It is a question of safeguarding the interests of the world community that firewalls have to be installed all around infrastructure of communication. It seems to be a dilemma of a sort that in a world which wants to freely communicate, we have to build brick walls and fire walls. To maintain security of

¹ See the ITU Regional Cybersecurity Forum for Asia-Pacific website at www.itu.int/ITU-D/cyb/events/2008/brisbane/

the network for uninterrupted communication among nations and people, the process of security will have to be taken care of.

But there is also economics involved in building up this security. The more we try to secure, the more it becomes difficult to maintain and more money is spent to maintain. Therefore, optimal solutions will have to be found in maintaining such securities. To that extent, we will have to find solutions which may cut down cost at the same time do not compromise on the security of the networks.

I would, therefore, request the participants to kindly consider methods to find solutions to these issues, ways and means so that in the world of telecommunications, costs are reduced with no compromise on the vital security issue. Actually, the idea of this seminar was born during the TAS Group Meeting in Seoul, Korea in July 2007.

I would like to thank Dr. Rupa Joshi, Dr. Richard Hill who along with Dr. Kishik Park had been the motivators to this concept. I wish they could have been here with us today in this seminar.

On behalf of all of us, I also thank Australian Administration for having hosted this seminar on this important subject.

I am thankful to the speakers who have so kindly prepared presentations for this seminar.