



BALANCE SHEET

- A financial statement that details the assets, liabilities, and owner's equity of a firm as of a point in time
- $\text{Assets} = \text{Liabilities} + \text{Owner's Equity}$



BALANCE SHEET

Non-Utility Company

Current Assets

Plant Assets

Current Liabilities

Long Term Liabilities

Equity

Deferred Credits

Utility Company

Plant Assets

Current Assets

Equity

Long Term Liabilities

Current Liabilities

Deferred Credits



BALANCE SHEET ELEMENTS

- Current Assets
 - Cash and equivalents
 - Receivables
 - Allowance for Doubtful Accounts
 - Materials and Supplies
 - Prepayments
 - Other Current Assets



BALANCE SHEET ELEMENTS

- Non Current Assets
 - Non regulated Investments
 - Other Non-current Assets
 - Deferred Charges
 - Other



PLANT ACCOUNTS

- Telecommunications Plant in Service
(Summary Account)
- Property Held for Future Telecommunications Use
- Telecommunications Plant Under Construction
- Telecommunications Plant Adjustment
- Non-operating Plant (Ex: Plant Held for Sale)
- Goodwill



PLANT IN SERVICE

- General Support Assets
 - Land
 - Motor Vehicles
 - Aircraft
 - Tools and Other Work Equipment
 - Buildings
 - Furniture
 - Office Equipment
 - General Purpose Computers



PLANT IN SERVICE

- Central Office Assets
 - Central Office Switching
 - Non-digital Switching
 - Digital Electronic Switching
 - Operator Systems
 - Central Office Transmission
 - Radio Systems
 - Circuit Equipment



PLANT IN SERVICE

- Information Origination/Termination Assets
 - Station Apparatus
 - Customer Premises Wiring/CPE
 - Large Private Branch Exchanges
 - Public Telephone Terminal Equipment
 - Other Terminal Equipment



PLANT IN SERVICE

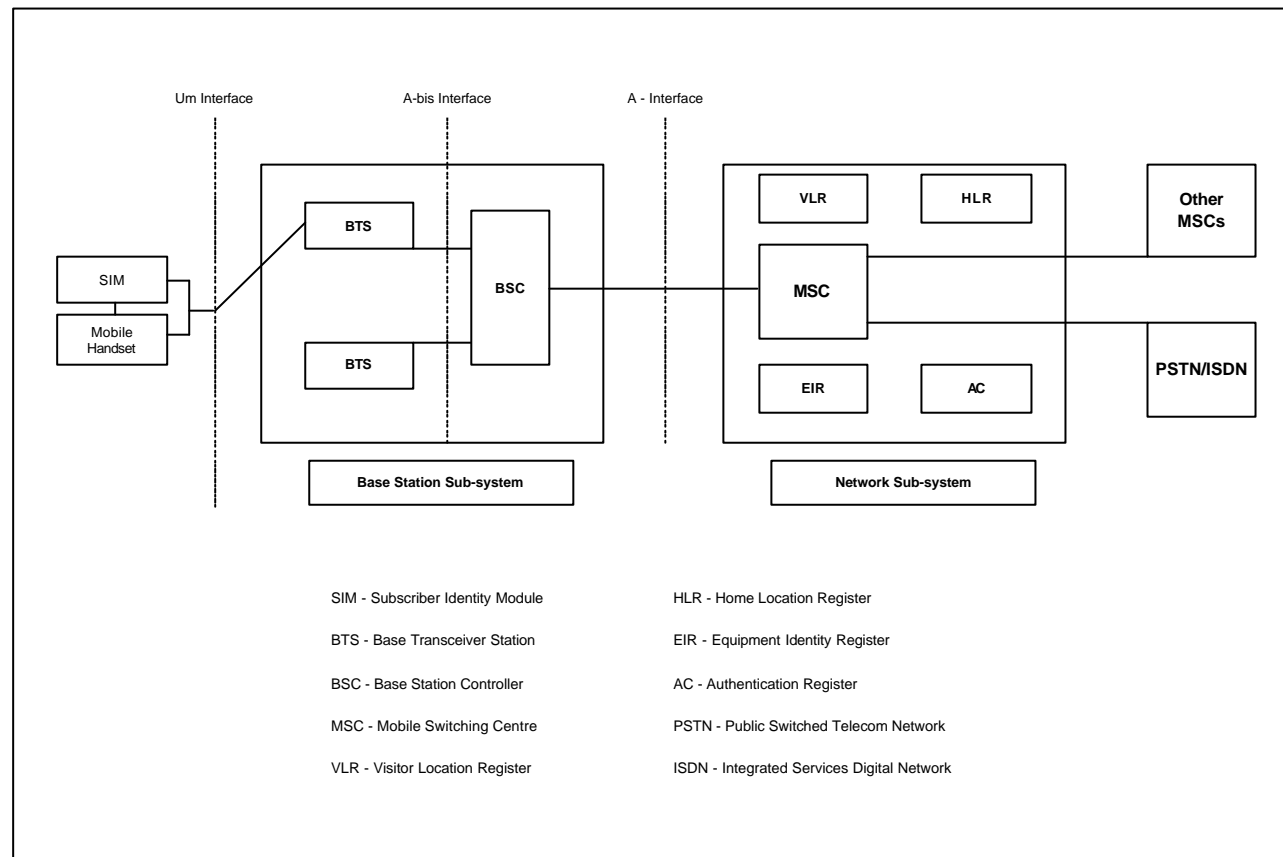
- Cable and Wire Facilities Assets
 - Poles/MASTS
 - Aerial Cable/BASE STATIONS
 - Underground Cable/RADIOS
 - Buried Cable/
 - Submarine and Deep Sea Cable
 - Network Equipment/ Cable
 - Aerial Wire
 - Conduit Systems



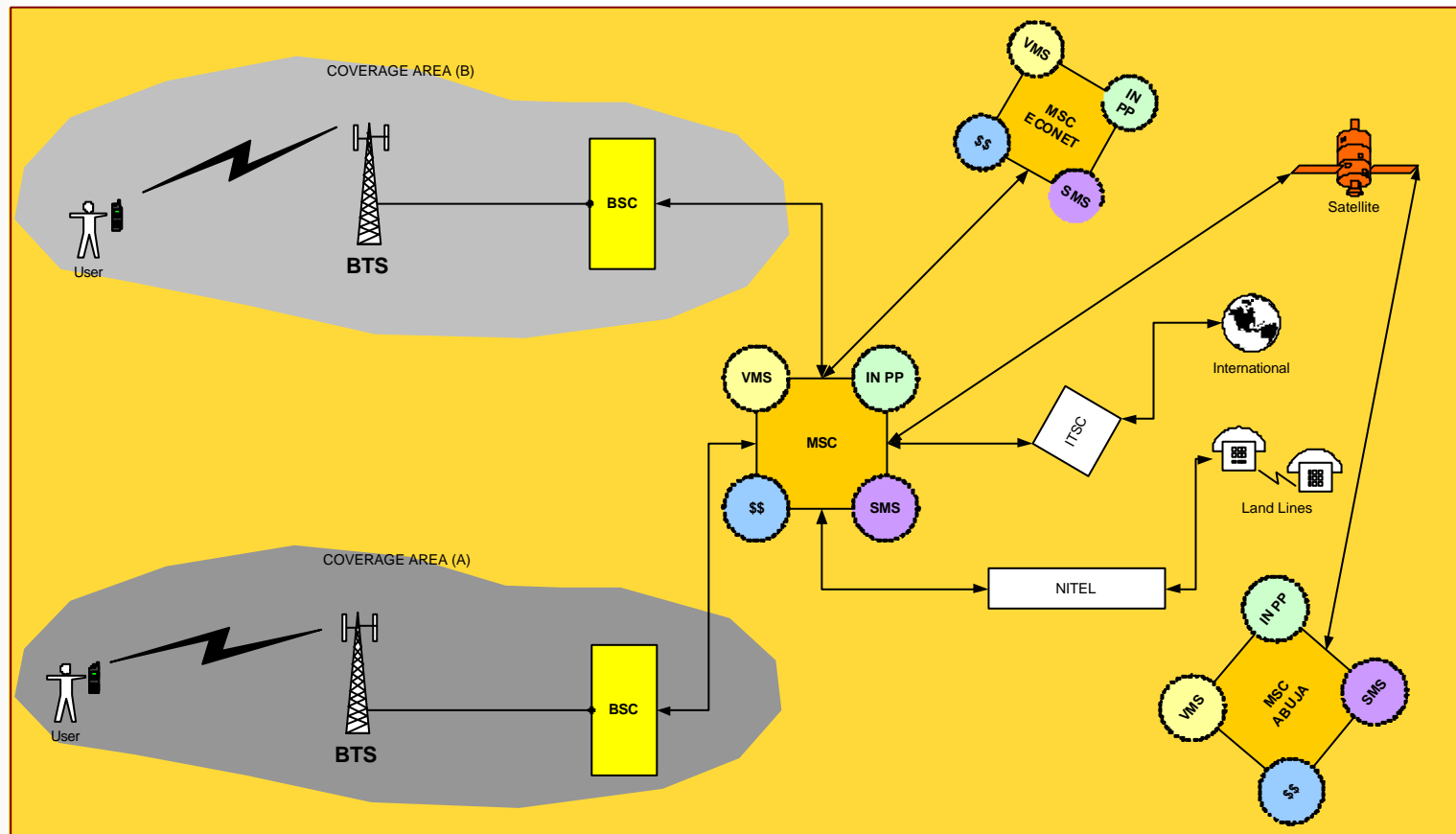
PLANT IN SERVICE

- Amortizable Assets
 - Capital Leases
 - Leasehold Improvements
 - Intangibles

Generic GSM Architecture




Network Architecture





ACCUMULATED DEPRECIATION AND AMORTIZATION


- Accumulated Depreciation
- Accumulated Depreciation – Held for Future Telecommunications Use
- Accumulated Depreciation – Non-operating
- Accumulated Amortization -- Tangible
- Accumulated Amortization – Capitalized Leases



LIABILITIES AND STOCKHOLDERS' EQUITY


■ Current Liabilities

- Current Accounts and Notes Payable
- Customers' Deposits
- Income taxes – Accrued
- Other taxes – Accrued
- Net Current Deferred Operating Income Taxes
- Net Current Deferred Non-operating Income Taxes
- Other Current Liabilities



LIABILITIES AND STOCKHOLDERS' EQUITY

- Long Term and Funded Debt
- Other Liabilities and Deferred Credits
 - Other liabilities and deferred credits
 - Unamortized operating investment tax credits
 - Unamortized non-operating investment tax credits
 - Net non-current deferred operating taxes
 - Net deferred tax liability adjustments
 - Net non-current deferred non-operating income taxes
 - Deferred tax regulatory adjustments
 - Other jurisdictional liabilities and deferred credits



LIABILITIES AND STOCKHOLDERS' EQUITY

- Stockholders' Equity
 - Capital Stock
 - Additional Paid-in Capital
 - Treasury Stock
 - Other Capital
 - Retained Earnings



QUESTIONS AND DISCUSSION



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